



**UNI-ASIA GROUP LIMITED**  
Company Registration No: 201701284Z  
Incorporated in the Republic of Singapore

## **ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors of Uni-Asia Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction in respect of the period reported on under Rule 705 of the Listing Manual, that is, in respect of the half-year ended 31 December 2020: -

### **INCREASE IN SHAREHOLDING OF A SUBSIDIARY**

On 24 November 2020, Uni-Asia Holdings Limited (“**UAH**”), a wholly-owned subsidiary of the Company, increased its shareholding in Uni-Asia Investment Ltd (“**UAI**”) from 120,300 shares (99.54%) to 120,550 shares (99.75%) by acquiring 250 shares from an unrelated third party shareholder of UAI (the “**Seller**”)(the “**Acquisition**”).

The book value and net tangible asset value per share of UAI as at 30 June 2020 under Japanese Generally Accepted Accounting Principles (“**JGAAP**”) was JPY18,769. The purchase price of the 250 shares is at JPY18,769 per share, and was agreed with the Seller based on JGAAP net book value of UAI as at 30 June 2020 on a willing-buyer, willing-seller basis. The total consideration for the Acquisition of JPY4,692,250 (or approximately USD44,966 after translation at an exchange rate of JPY104.35:US\$1.00) was paid in cash and funded with the Company’s internal funds.

For and on behalf of  
Uni-Asia Group Limited  
1 March 2021