

SINGAPORE REINSURANCE CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 197300016C

NOTICE OF CANCELLATION OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Singapore Reinsurance Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following cancellation of treasury shares, details of which are as follows:

Date of cancellation	:	29 December 2020
Purpose of cancellation	:	Cancellation of excess and unutilised treasury shares to enhance shareholders' value
Number of treasury shares cancelled	:	8,903,600
Number of treasury shares held before cancellation	:	8,903,600
Number of treasury shares held after cancellation	:	Nil
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before cancellation	:	1.4931% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after cancellation	:	0% ⁽²⁾
Value of the treasury shares cancelled	:	S\$2,922,424.05

Notes:

- (1) The percentage is based on 596,316,185 issued ordinary shares (excluding 8,903,600 treasury shares) in the capital of the Company immediately before the cancellation of all 8,903,600 treasury shares.
- (2) The percentage is based on 596,316,185 issued ordinary shares in the capital of the Company immediately after the cancellation of all 8,903,600 treasury shares.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

29 December 2020