



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DEALINGS DISCLOSURE

1. INTRODUCTION

CapitaLand Limited (the “**Company**”) refers to the announcement dated 22 March 2021 (the “**Joint Announcement**”) issued by the Company and CLA Real Estate Holdings Pte. Ltd. (the “**Offeror**”) in relation to, among others, a scheme of arrangement (the “**Scheme**”) proposed to be undertaken by the Company and the Offeror pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore to implement a proposed strategic restructuring and demerger of the investment management business of the Company.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the “**Code**”) and based on the information received from an associate of the Company, Mr Ying Kai Leh (Shen Caleb Ying), on 26 July 2021, the Company wishes to announce the following dealings in the ordinary shares in the capital of the Company (the “**Shares**”) by its associate:

Name of Associate	Date of Dealing	Nature of Dealing	No. of Shares	Dealing Price per Share⁽¹⁾ (S\$)
Mr Ying Kai Leh (Shen Caleb Ying) ⁽²⁾	20 May 2021	Purchase	10,500	3.550
	21 May 2021	Sale	100	3.570

Notes:

(1) Excluding brokerage fees, clearing fees and applicable tax.

(2) Mr Ying Kai Leh (Shen Caleb Ying) is an “associate” of the Company in relation to the Scheme under the Code, by virtue of the fact that he is a director of the subsidiaries and associated companies of the Company. As such, the Code requires dealings by Mr Ying Kai Leh (Shen Caleb Ying) in the Shares to be disclosed.

Based on the information received from Mr Ying Kai Leh (Shen Caleb Ying) on 26 July 2021:

- (a) after the dealings reported above, Mr Ying Kai Leh (Shen Caleb Ying) owns or controls the following Shares:

Name of Associate	Type of Securities	Direct Interest		Deemed Interest	
		Number of Securities	% ⁽¹⁾	Number of Securities	%
Mr Ying Kai Leh (Shen Caleb Ying) ⁽³⁾	Shares	10,400	n.m. ⁽²⁾	-	-

Notes:

(1) Calculated based on the Company's share capital comprising 5,203,195,792 Shares (excluding 73,795,890 treasury shares) as at the date of this Announcement.

(2) "n.m." means not meaningful.

(3) Mr Ying Kai Leh (Shen Caleb Ying) also has the outstanding awards granted pursuant to the CapitaLand Performance Share Plan 2020 which are capable of vesting into a maximum of 92,230 Shares. The final number of Shares to be released will depend on the achievement of pre-determined targets over a three-year performance period for the respective awards.

- (b) Save as disclosed above, Mr Ying Kai Leh (Shen Caleb Ying) does not own or control any issued units in CapitaLand Integrated Commercial Trust ("**CICT**") or any other Relevant Securities (as defined in the Joint Announcement).

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement in each case which relate to the Company, CapitaLand Investment Limited (formerly known as CapitaLand Financial Limited and CapitaLand Investment Management Limited) ("**CLI**")¹ and CICT (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company, CLI and CICT have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

¹ CLI effected a change of name from CapitaLand Financial Limited to CapitaLand Investment Management Limited on 22 March 2021 and subsequently from CapitaLand Investment Management Limited to CapitaLand Investment Limited on 18 June 2021.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.

Where any information which relates to the Company, CLI and CICT has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Michelle Koh
Company Secretary
26 July 2021