CORDLIFE GROUP LIMITED
(the "**Company**")
(Company Registration No.: 200102883E)
(Incorporated in the Republic of Singapore)

REPAYMENT OF LOAN GRANTED TO MAGNUM OPUS INTERNATIONAL HOLDINGS LIMITED

The Board of Directors (the "**Board**") of the Company refers to its announcements on 10 September 2014 and 17 October 2014 (the "**October Announcement**") in relation to, *inter alia*, the facility agreement dated 25 August 2014 (the "**Facility Agreement**") entered into between the Company and Magnum Opus International Holdings Limited ("**Magnum**") pursuant to which the Company has lent Magnum funds in an aggregate amount of US$45,834,000 (the "**Magnum Loan**").

Capitalised terms used and not otherwise defined in this announcement shall bear the same meanings as ascribed in the October Announcement.

The Board is pleased to announce that an amount of US$44,695,887 of the Magnum Loan has today been prepaid ahead of the final repayment date stipulated in the Facility Agreement. In connection with the prepayment of the Magnum Loan, the Company has today entered into the following with Magnum:

(a) a deed of discharge and release in respect of the Accounts Charge; and

(b) a release letter in relation to the Security Agreement.

In exchange for the aforementioned prepayment, the Company agreed to waive the balance amount of liabilities owed by Magnum to the Company under the Facility Agreement (and accrued interest thereon) being US$1,565,897. Barring any unforeseen circumstances, the waiver is not expected to have any material impact on the net assets per share or earnings per share of the Company for the current financial year ending 30 June 2016.

By Order of the Board

CORDLIFE GROUP LIMITED

Mr. Yee Pinh Jeremy
Director
28 December 2015