

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

Reference is made to the questions from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) dated 15 March 2019 entitled “Query Regarding Trading Activity”. The Company sets out below its responses to the questions of the SGX-ST.

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information must be announced immediately

Response: The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response: The Company confirms its compliance with the SGX-ST listing rules and, in particular, Mainboard Rule 703.

By Order of the Board

Serene Yeo
Company Secretary

15 March 2019