

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting of **ASTI HOLDINGS LIMITED** (the "**Company**") will be held at 25 Kallang Avenue, #06-01 Kallang Basin Industrial Estate, Singapore 339416 on 30 March 2015 at 2.00 p.m., for the purpose of considering, and if thought fit, passing with or without modifications, the following resolution:-

**AS SPECIAL BUSINESS  
ORDINARY RESOLUTION**

**Approval of the Proposed Disposal by the Company of its entire shareholding interest of 64,316,470 ordinary shares in APSI Pte. Ltd. ("APSI") to J C Investment Pte Ltd (the "Purchaser")**

That:-

- (a) the entry by the Company into the conditional sale and purchase agreement (the "**Agreement**") with, *inter alia*, the Purchaser dated 29 December 2014 in connection with the Company's proposed disposal of its entire shareholding interest of 64,316,470 ordinary shares in APSI (the "**Sale Shares**") to the Purchaser be approved, confirmed and ratified, and adopted as the act and deed of the Company (the "**Proposed Disposal**");
- (b) the sale of Sale Shares by the Company to the Purchaser pursuant to, and in accordance with, the terms of the Agreement be and is hereby approved; and
- (c) the Directors of the Company and each of them be and is hereby authorised to complete and do all such acts and things (including executing all such documents and ancillary agreements and to make all such amendments thereto as may be required in connection with the Proposed Disposal) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to this Ordinary Resolution and to the Agreement as they or he may deem fit.

BY ORDER OF THE BOARD

**Dayne Ho Chung Wei**

Company Secretary  
13 March 2015

**Notes:**

1. A member of the Company entitled to attend and vote at the EGM is entitled to appoint one or two proxies, in any case not more than two proxies, to attend and vote on his behalf. A proxy need not be a member of the Company.
2. The instrument appointing a proxy must be lodged at the registered office of the Company at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 at least 48 hours before the time appointed for the EGM. The sending of a Proxy Form by a member does not preclude him from attending and voting in person at the EGM if he so wishes. Any appointment of a proxy or proxies shall be deemed to revoked if a member attends the EGM in person and, in such event, the Company reserves the right to refuse to admit any person or persons appointed under the Proxy Form to the EGM.

**Personal data privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.