LUM CHANG

Lum Chang Holdings Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 198203949N

RESPONSE TO SGX QUERY ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

The Company wishes to announce the following in response to a query from the Singapore Exchange Securities Trading Limited on the Company's Annual Report for the financial year ended 30 June 2022 (the "**Annual Report**"):

Query

We refer to the Company's annual report for the financial year ended 30 June 2022. Listing Rule 1207(19) provides that a listed issuer and its officers should not deal in the listed issuer's securities during the period commencing one month before the announcement of the company's half year and full year financial statements (if the issuer does not announce its quarterly financial statements).

We note that the Company's internal compliance code prohibits its directors and employees from share dealings for the period commencing two weeks before the release of its interim financial results and one month before the release of the full-year results. Please explain how does the Company's policy and practices comply with Listing Rule 1207(19).

Response

The Company wishes to clarify that since the implementation by the SGX-ST of a risk-based approach to quarterly reporting on 7 February 2020, the Company's internal compliance code had prohibited its directors and employees from share dealings for the period commencing one month before the release of its interim financial results and one month before the release of the full-year results.

The relevant paragraph on page 76 of the Company's Annual Report had inadvertently stated that the prohibition from share dealings commences two weeks before the release of the interim financial results, due to a typographical error. The paragraph should therefore read as follows:

"The Company has adopted an internal compliance code whereby directors and affected staff ("relevant persons") are prohibited from dealing in the Company's shares during "black-out" periods which are as prescribed under the Listing Manual; being a period of one month before the announcement of its half-year and full-year financial results. Relevant persons are also not allowed to deal in the Company's shares prior to the announcement of material price-sensitive information of which they are in possession."

The Company confirms that it has complied with Listing Rule 1207(19).

BY ORDER OF THE BOARD
Tony Fong
Tan Eng Chan Gerald
Company Secretaries
17 October 2022