

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

GRANT OF SHARE AWARDS PURSUANT TO THE FRAGRANCE PERFORMANCE SHARE PLAN

The Board of Directors of Fragrance Group Limited (the “**Company**”) wishes to announce the grant of share awards on 29 December 2016 (“**Grant Date**”) to eligible employees and directors (“**Participants**”) pursuant to the Fragrance Performance Share Plan (“**Fragrance PSP**”).

The details of the Share Awards are as follows:

Grant Date	:	29 December 2016
Total number of Participants	:	18
Total number of shares awarded	:	370,000 ordinary shares
Market Price (last done price) of securities on the Grant Date	:	S\$0.165 per share
Vesting Date	:	100% of the Share Awards will be vested on 30 December 2016
Number of shares awarded to Director(s)	:	200,000 ordinary shares

By order of the Board

Koh Wee Meng

Executive Chairman & CEO

29 December 2016