

PACIFIC STAR DEVELOPMENT LIMITED

(FORMERLY KNOWN AS LH GROUP LIMITED)

(Incorporated in the Republic of Singapore)

(Company Registration Number 198203779D)

PROPOSED ACQUISITION OF ALL THE SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF PSD SINGAPORE PTE. LTD. (FORMERLY KNOWN AS PACIFIC STAR DEVELOPMENT PTE. LTD.)

- COMPLETION OF SEGREGATION OF COMPUTER SERVER AND OFFICE PREMISES

The Board of Directors of Pacific Star Development Limited (formerly known as LH Group Limited) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 3 March 2016, 25 April 2016, 20 May 2016, 25 November 2016, 30 December 2016, 31 December 2016, 6 February 2017, 8 February 2017 and 15 February 2017, as well as the shareholders’ circular dated 30 December 2016 (the “**Circular**”) in respect of, *inter alia*, the proposed acquisition by the Company of 100% of the issued and paid-up share capital of PSD Singapore Pte. Ltd. (formerly known as Pacific Star Development Pte. Ltd.) (the “**Target**”) (the “**Proposed Acquisition**”).

Following completion of the Proposed Acquisition on 15 February 2017 and in line with the Target’s undertaking mentioned in the Circular, the Company wishes to announce that it has completed the following:

- (a) Segregation of the computer server of the Target from Pacific Star Holdings Pte. Ltd. (“**PSH**”); and
- (b) Segregation of the office premises of the Target from PSH.

BY ORDER OF THE BOARD

Glen Chan
CEO and Managing Director
11 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, SAC Capital Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.