

Trikomsel

(in compulsory liquidation)

(Company Reg. No. 200808082C)

Not for release, publication or distribution, directly or indirectly, to any U.S. person in or into the United States of America, or in any jurisdiction where such release, publication or distribution would be prohibited by applicable law.

Notice of Court Hearing

SGD115,000,000 5.250% Senior Fixed Rate Notes due 2016 of Trikomsel Pte. Ltd.; ISIN: SG5512292272 (the '**2016 Notes**')
SGD 100,000,000 7.875% Senior Fixed Rate Notes due 2017 of Trikomsel Pte. Ltd.; ISIN: SG6QG3000005 (the '**2017 Notes**')
(Collectively the '**Notes**')

11 September 2018

11 September 2018

1. Messrs Luke Furler and Cameron Duncan, joint and several liquidators (the '**Liquidators**') of Trikomsel Pte. Ltd. (the '**Company**') refer to the announcement made on 31 August 2018 relating to their application to the Singapore High Court to seek the approval of the Court of a funding agreement entered into between IMF Bentham Pte Ltd ('IMF'), the Liquidators and the Company (the '**Funding Agreement**'). As stated in that announcement, the hearing of the application was scheduled to take place on 11 September 2018, at 10:00AM before the Honourable Justice Chua Lee Ming.
2. At the Court hearing this morning, the Honourable Justice Chua declared that the Funding Agreement did not offend the common law on maintenance and champerty. His Honour also ordered that the costs of the application were to be treated as a cost and expense of the liquidation.
3. The ruling by the Singapore High Court will allow the Liquidators to proceed with investigations into the affairs of the Company and, where appropriate, commence actions on behalf of the Company.
4. Any creditors who may have queries regarding today's ruling by the Singapore High Court may contact the Liquidators at trikomsel@kordamentha.com.

.....

Important Notice

This announcement is for information only, and is not, and does not constitute, or form part of, and should not be construed as an offer or invitation or the solicitation of an offer to sell, issue or subscribe for securities in the United States or elsewhere where such offer or solicitation would be unlawful. This announcement may not be released, forwarded to or transmitted into the United States or any jurisdiction where to do so is unlawful. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdiction. The Issuer assumes no responsibility in the event there is a violation by any persons of such restriction.

Any discussion or other communication between the Issuer or the Liquidators and Noteholders will be without prejudice to their rights or rights of other Noteholders.

In accordance with normal practice, none of the trustees for the Notes nor any of their officers, employees or affiliates express any opinion on the information set out in this announcement. Noteholders should seek their own independent financial, legal and taxation advice.