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**WTT Investment Ltd / Metropolitan Light Company Limited
ANNOUNCEMENT
to holders of 5.50% Guaranteed Senior Notes due 2022 (the "Notes")**

**(Rule 144A ISIN: US92940QAA04 / Common Code: 171662354 / CUSIP: 92940Q AA0
Regulation S ISIN: USG9600GAA07 / Common Code: 171662397 / CUSIP: G9600G AA0)**

Hong Kong, May 29, 2019 – Reference is made to the announcement of HKBN Ltd. (Stock Code: 1310) on the Stock Exchange of Hong Kong Limited on August 7, 2018 relating to the very substantial acquisition (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) in relation to the proposed transaction in relation to the entire issued share capital in WTT Holding Corp ("**WTT Holding**"), the parent of WTT Investment Ltd (the "**Predecessor Issuer**"). A merger agreement has been entered into on August 7, 2018, pursuant to which Metropolitan Light Company Limited (the "**Successor Issuer**") has conditionally agreed to acquire the entire issued share capital in WTT Holding (the "**Transaction**"). The Transaction has been completed as of April 30, 2019. Subsequently, as of May 28, 2019, WTT Holding and the Predecessor Issuer have been merged with and into the Successor Issuer (the "**Merger**"). The Successor Issuer is the surviving company of the Merger.

In connection with the Merger, a first supplemental indenture has been entered into on May 28, 2019 (the "**First Supplemental Indenture**") by the Successor Issuer, the Initial Subsidiary Guarantors (as defined below), the Additional Subsidiary Guarantors (as defined below) and Bank of New York Mellon as trustee, pursuant to which (a) the Successor Issuer assumes all the obligations of the Predecessor Issuer under the Notes and the Indenture relating thereto (the "**Indenture**"), (b) each of WTT Development Ltd, WTT Cayman Corp, WTT HK Limited and COL Limited (together, the "**Initial Subsidiary Guarantors**") confirms in writing that its Subsidiary Guarantee shall apply to the Successor Issuer's obligations under the Notes and the Indenture, and (c) each of HKBN Group Limited and Hong Kong Broadband Network Limited (together, the "**Additional Subsidiary Guarantors**") unconditionally guarantees all of the Successor Issuer's obligations under the Notes and the Indenture on the terms and conditions set forth under the Indenture and the First Supplemental Indenture.

Approval-in-Principal of SGX-ST for the listing of the Notes after the Merger has been received.