

EVER GLORY UNITED HOLDINGS LIMITED

(Company Registration No. 202144351H)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Ever Glory United Holdings Limited (the “**Company**”) will be held at 3 Little Road, #02-02 CRF Building, Singapore 536982 on Tuesday, 29 April 2025 at 11.00 a.m. (or as soon as practicable thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day and at the same place) (Singapore time) for the purpose of considering and, if thought fit, passing (with or without modifications), the resolution set out below.

*All capitalised terms used in this Notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 11 April 2025 (the “**Circular**”) in relation to the Proposed Acquisition.*

ORDINARY RESOLUTION: THE PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF GUTHRIE ENGINEERING (S) PTE LTD AS A MAJOR TRANSACTION

RESOLVED THAT:

- (a) the Proposed Acquisition pursuant to the SPA be and is hereby approved, confirmed and, where applicable, ratified;
- (b) the entry into the SPA and any other transactions and/or ancillary documents contemplated under the SPA be and is hereby approved, confirmed and, where applicable, ratified; and
- (c) any Director, or where required, any two (2) Directors, be and is/are hereby authorised on behalf of the Company to perform or do all acts, matters or things (including executing all such documents and ancillary agreements and making all such amendments thereto as may be required in connection with the Proposed Acquisition) deemed by him/them to be necessary, desirable, incidental to, ancillary to or expedient in order to implement, complete or give effect to all matters and transaction as contemplated in this resolution.

BY ORDER OF THE BOARD

Xu Ruibing
Executive Director and Chief Executive Officer
11 April 2025
Singapore

Notes:

Conduct of EGM

1. The EGM will be held, in a **wholly physical format**, at 3 Little Road, #02-02 CRF Building, Singapore 536982 on 29 April 2025 at 11.00 a.m. (or as soon as practicable thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day and at the same place). **There will be no option for Shareholders to participate in the EGM virtually.**
2. This Notice of EGM together with the instrument appointing a proxy(ies) ("**Proxy Form**") and the Circular have been made available on SGXNet at the URL <https://www.sgx.com/securities/company-announcements>. Shareholders and investors are advised to check the SGXNet and/or the Company's website regularly for updates. Printed copies of this Notice of EGM, the Proxy Form and the Request Form will also be sent by post to the Shareholders. Shareholders who wish to receive a printed copy of the Circular are required to complete the Request Form and return it to the Company by **18 April 2025**:
 - (i) via email to shareregistry@incorp.asia; or
 - (ii) via post to the Company's registered office at 3 Little Road, #03-01 CRF Building, Singapore 536982.
3. Please bring along your NRIC/passport to the EGM so as to enable the Company to verify your identity.

Submission of questions prior to the EGM

4. All Shareholders may submit questions relating to the business of the EGM, in advance of the EGM, in the following manner by **18 April 2025 on 11.00 a.m.** (being seven (7) calendar days after the date of the Notice of EGM):
 - (i) via email to enquiry@egu-holdings.com; or
 - (ii) in physical copy by depositing the same at the registered office of the Company at 3 Little Road, #03-01 CRF Building, Singapore 536982.

Shareholders submitting questions are required to state the following:

- (i) full name;
- (ii) identification/registration number;
- (iii) current address;
- (iv) contact number;
- (v) email address;
- (vi) number of Shares held; and
- (vii) the manner in which you hold Shares (e.g. via CDP or SRS or scrip),

failing which the Company shall be entitled to regard the submission as invalid and not respond to the questions submitted.

All questions submitted in advance of the EGM must be received by the Company by the time and date stated above to be treated as valid.

5. The Company will address and publish the responses to all relevant and substantial questions relating to the resolution to be tabled at the EGM and received by 11:00 a.m. on 18 April 2025, on or before 23 April 2025 via SGXNet. This is to allow Shareholders and proxies sufficient time and opportunity to consider the Company's responses before the deadline for the submission of proxy forms. Any subsequent clarification sought, or substantive and relevant questions which are submitted after 11.00 a.m. on 18 April 2025 will be consolidated and addressed at the EGM.

Voting by Proxy

6. A Shareholder who is unable to attend the EGM and wishes to appoint proxy(ies) to attend, speak and vote at the EGM on his/her/its behalf should complete, sign and return the Proxy Form in accordance with the instructions printed thereon.
7. A proxy need not be a Shareholder of the Company.
8. In relation to the appointment of proxy(ies) to attend, speak and vote on his/her/its behalf at the EGM, a Shareholder (whether individual or corporate) appointing his/her/its proxy(ies) should give specific instructions as to his/her/its manner of voting, or abstentions from voting, in respect of a resolution in the Proxy Form. If no specific instruction as to voting are given, or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy(ies) will vote or abstain from voting at his/her/their discretion.

9. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed as a common seal (or otherwise in accordance with its constitution) or under the hand of an attorney or an officer duly authorised, or in some other manner approved by the Directors, failing which the Proxy Form may be treated as invalid.
10. Where the Proxy Form is signed or authorised on behalf of the appointor by an attorney, the letter or power of attorney or other authority or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form may be treated as invalid.
11. The Proxy Form, together with the letter or power of attorney or other authority under which it is signed or a duly certified copy thereof (if applicable), must be submitted either:
 - (i) if sent personally or by post, the proxy form must be lodged at the Company's registered office at 3 Little Road, #03-01 CRF Building, Singapore 536982; or
 - (ii) if by email, the proxy form must be received at shareregistry@incorp.asia;

in either case, **by no later than 26 April 2025, 11.00 a.m., being seventy-two (72) hours before the time appointed for holding the EGM.**

Shareholders are strongly encouraged to submit the completed and signed Proxy Forms electronically via email. Any incomplete Proxy Form will be rejected by the Company.

A Shareholder who wishes to submit an instrument of proxy can either use the printed copy of the Proxy Form which is sent to him/her/it by post or download a copy of the Proxy Form from the SGXNet which may be accessed at the URL <https://www.sgx.com/securities/company-announcements>, and subsequently, to complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

A Shareholder can appoint the Chairman of the EGM as his/her/its proxy, but this is not mandatory.

In appointing the Chairman of the EGM as proxy, the Shareholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

In appointing such other person(s) as proxy, if no specific direction as to voting is given, the proxy/proxies will vote or abstain from voting at his/her/their discretion, as he/she/they will on any other matters arising at the EGM.

The proxy must bring along his/her NRIC/passport so as to enable the Company to verify his/her identity.

12. A Shareholder who is not a relevant intermediary* is entitled to appoint not more than two (2) proxies to attend, speak and vote at the EGM. Where such Shareholder appoints two (2) proxies, he/she should specify the proportion of his/her shareholding (expressed as a percentage of the whole) to be presented by each proxy in the Proxy Form. If no proportion is specified, the Company shall be entitled to treat the first named proxy as presenting the entire shareholding and any second named proxy as an alternate to the first named or at the Company's option to treat the Proxy Form as invalid.

A Shareholder who is a relevant intermediary* is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such Shareholder. Where such Shareholder appoints more than two (2) proxies, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.

***"Relevant intermediary"** has the meaning ascribed to it in Section 181 of the Companies Act 1967 as set out below:

- (i) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- (ii) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or
- (iii) the Central Provident Fund Board established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

13. SRS Investors (a) may attend, speak and vote at the EGM if they are appointed as proxies by their respective SRS Operators, and should contact their respective SRS Operators if they have any queries regarding their appointment as proxies; or (b) must appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM if they are not able to attend the EGM, in which case they should approach their respective SRS Operators to submit their voting instructions by **11.00 a.m. on 17 April 2025**, being seven (7) working days before the EGM, in which case, the SRS Investors shall be precluded from attending the EGM.
14. The Company shall be entitled to reject the Proxy Form if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument.

Further information

15. The Company reserves the right to take such precautionary measures as may be appropriate at the EGM, including any precautionary measures as may be required or recommended by government agencies or the Singapore Exchange Regulation from time to time, at short notice. Shareholders are advised to regularly check the Company's website at <https://egu-holdings.com> or announcements released on SGXNet for updates on the EGM.

PERSONAL DATA PRIVACY

"**Personal data**" has the same meaning ascribed to it pursuant to the Personal Data Protection Act 2012 of Singapore, which includes your name, address and NRIC/Passport number.

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, and/or submitting any questions to the Company in advance of the EGM in accordance with this Notice of EGM, a Shareholder of the Company (i) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM of the Company (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM of the Company (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines and (collectively, the "**Purposes**"), (ii) warrants that where the Shareholder discloses the personal data of the Shareholder's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of warranty.

Ever Glory United Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 May 2023. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").

This Notice of EGM has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This Notice of EGM has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Notice of EGM, including the correctness of any of the statements or opinions made, or reports contained in this Notice of EGM.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.