

UNIVERSAL RESOURCE AND SERVICES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200312303R)

TERMINATION OF THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 200,714,770 NEW ORDINARY SHARES (THE “RIGHTS SHARES”), AT AN ISSUE PRICE OF S\$0.064 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES IN THE CAPITAL OF THE COMPANY HELD AS AT BOOKS CLOSURE DATE TO BE DETERMINED (THE “BOOKS CLOSURE DATE”), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “PROPOSED RIGHTS ISSUE”)

The Board of Directors (the “**Board**”) of Universal Resource and Services Limited (the “**Company**”) refers to the announcement made by the Company on 12 October 2014 in relation to the Proposed Rights Issue.

The Board wishes to announce that the Company has decided not to proceed with the Proposed Rights Issue as it is currently exploring other alternative fund raising initiatives which will allow it to extract maximum value for its shareholders and to facilitate growth of the Group’s business.

The Company will keep its shareholders informed of any alternative fund raising initiatives and announcements will be made as and when appropriate.

BY ORDER OF THE BOARD

Liu Qingzeng
Chief Executive Officer and Executive Director
27 February 2015