



**SILVERLAKE AXIS LTD**  
(Incorporated in Bermuda)  
(Company Registration No. 32447)

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**NOTICE OF TRANSFER OF TREASURY SHARES**

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Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited and further to the announcements made by Silverlake Axis Ltd ("SAL") on 5 January 2015 in respect of the grant of share awards under the SAL Performance Share Plan (the "PSP") to its Group Managing Director and 5 January 2016 on the adjustments to the number of shares awarded under the PSP to its Group Managing Director, and SAL's announcement made on 30 January 2019 in relation to the PSP granted to its Independent Non-Executive Directors, the Board of Directors of SAL wishes to announce the following transfer of treasury shares:

Date of transfer	15-Feb-2019
Purpose of transfer	Pursuant to 1,800,000 shares to SAL's Group Managing Director and 1,000,000 shares to SAL's Independent Non-Executive Directors
Number of treasury shares transferred	2,800,000
Number of treasury shares held before transfer	54,220,068
Number of treasury shares held after transfer	51,420,068
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer	2.05%
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer	1.94%
Value of the treasury shares transferred (SGD)	1,526,000.00

By Order of the Board

Priscilla Tan  
Company Secretary  
15 February 2019