SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)
(the "Company")

PERFORMANCE GUIDANCE
FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2017

The Board of Directors of Singapore eDevelopment Ltd ("**SeD**" or "**the Group**") has reviewed the preliminary unaudited financial results of the Group for the six months financial period ended 30 June 2017 ("**1H2017**") and wishes to advise that the Group expects to report a loss for 1H2017, principally due to the following factors:

(a) the Group's major property development project in Houston, Texas ("Black Oak") has yet to start generating revenue;

(b) the Group's major property development project near Washington D.C., in Frederick County, Maryland ("Ballenger Run") started generating revenue in 1H2017, however the initial lot sales in accordance to the lot purchase agreements are small;

(c) the operating expenses incurred are higher than the revenue generated from the network marketing platform at this early stage;

(d) research and development expenses were incurred in respect of the Group's Biomedical business; and

(e) operating expenses were incurred in respect of the Group's Information Technology business (including HotApp) as well as the Group's Investment business.

Further details of the Group's performance will be disclosed when it announces its unaudited financial results for 1H2017.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

4 August 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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