

STARHUB LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199802208C)

ANNOUNCEMENT

**COMPLETION OF THE PROPOSED PHASE 3 ACQUISITION OF
ACCEL SYSTEMS & TECHNOLOGIES PTE. LTD. (“ASTL”)**

The Board of Directors (the “**Board**”) of StarHub Ltd (the “**Company**”) refers to the proposed acquisition by the Company from Tham Soh Mui (Tan Sumei), Steve Ting Tuan Toon and Wong Swee Ping, Shirley (the “**Phases 2 and 3 Sellers**”) of 4,508,000 issued ordinary shares in the capital of ASTL (“**Shares**”), representing 19.6 per cent. of the total issued share capital of ASTL (the “**Phase 3 Acquisition**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcements dated 26 May 2017, 7 July 2017, 10 July 2017 and 11 July 2017 in connection with the Phase 1 Acquisition and the Phases 2 and 3 Acquisition.

The Board wishes to announce that, as at 3 October 2018, the condition precedent for the completion of the Phase 3 Acquisition has been satisfied, and the Company has exercised its right to proceed with the early completion of the Phase 3 Acquisition pursuant to the terms of the conditional sale and purchase agreement between the Company and the Phases 2 and 3 Sellers. Accordingly, the completion of the Phase 3 Acquisition has taken place today. Following the completion of the Phase 3 Acquisition, the Company now holds 23,000,000 Shares, representing the entire issued share capital of ASTL.

BY ORDER OF THE BOARD

Kong Pooi Foong
Joint Company Secretary
Singapore, 3 October 2018