

PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198203779D)

PROFIT GUIDANCE FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) wishes to inform shareholders that the Group is expected to report a net loss for the financial period from 1 July 2018 to 30 September 2018 (“**1Q2019**”).

Based on the preliminary review of the Group’s draft financial results for 1Q2019, the losses are due to a decline in revenue as a result of challenging market conditions which impacted the sales of Puteri Cove Residences during 1Q2019.

The Company is still in the process of finalising its results for 1Q2019 and will provide further details of the Group’s performance when it releases the Group’s unaudited financial results for 1Q2019 on or before 14 November 2018. In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

ON BEHALF OF THE BOARD

Glen Chan
CEO and Managing Director
6 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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