



Sri Trang Agro-Industry
Public Company Limited



The 2015 Annual General Meeting of Shareholders of Sri Trang Agro-Industry Public Company Limited

29 April 2015



The Voting Card's Example

การประชุมสามัญผู้ถือหุ้น ปี 2558
The 2015 Annual General Meeting of Shareholders
บริษัท สริตรังอุตสาหกรรมพืชไร่ จำกัด (มหาชน)
Sri Trang Agro-Industry Public Company Limited

วาระที่ 1

C1
4010027981

ชื่อผู้ถือหุ้น (Name of Shareholder) นาย อนุทิน วัฒนวงษ์เลิศกุล
จำนวนหุ้น (amount) 20,040 หุ้น (shares) จำนวนเงิน (amount) 20,040 บาท (Baht)
เลขที่บัตรสมาชิก (share code) : 1053040158540027981015001 ผู้ถือหุ้น (Shareholder ID) : 1053040158540027981015001

Agenda 1 To consider and adopt the minutes of the 2014 Annual General Meeting of Shareholders held on 29 April 2014

ให้ความเห็น (Approve)
 ไม่ให้ความเห็น (Disapprove)
 ไม่ออกเสียง (Abstain)

ลงชื่อ / Signed _____ ผู้ถือหุ้น หรือ ผู้แทนผู้ถือหุ้น / shareholder or proxy

การประชุมสามัญผู้ถือหุ้น ปี 2558
The 2015 Annual General Meeting of Shareholders
บริษัท สริตรังอุตสาหกรรมพืชไร่ จำกัด (มหาชน)
Sri Trang Agro-Industry Public Company Limited

วาระที่ 2

C1
4010027981

ชื่อผู้ถือหุ้น (Name of Shareholder) นาย อนุทิน วัฒนวงษ์เลิศกุล
จำนวนหุ้น (amount) 20,040 หุ้น (shares) จำนวนเงิน (amount) 20,040 บาท (Baht)
เลขที่บัตรสมาชิก (share code) : 1053040158540027981015001 เลขที่การออกใบสำคัญแสดงการถือครองหุ้น (share code of the share certificate) : 1053040158540027981015001
เลขที่บัญชี (bank account) : 083020288910010000000000000000

Agenda 2 To acknowledge the performance results of the Board of Directors of the Company for the year 2014 and to consider and approve the audited financial statements of the Company for the year ended 31 December 2014

ให้ความเห็น (Approve)
 ไม่ให้ความเห็น (Disapprove)
 ไม่ออกเสียง (Abstain)

ลงชื่อ / Signed _____ ผู้ถือหุ้น หรือ ผู้แทนผู้ถือหุ้น / shareholder or proxy

การประชุมสามัญผู้ถือหุ้น ปี 2558
The 2015 Annual General Meeting of Shareholders
บริษัท สริตรังอุตสาหกรรมพืชไร่ จำกัด (มหาชน)
Sri Trang Agro-Industry Public Company Limited

วาระที่ 3

C1
4010027981

ชื่อผู้ถือหุ้น (Name of Shareholder) นาย อนุทิน วัฒนวงษ์เลิศกุล
จำนวนหุ้น (amount) 20,040 หุ้น (shares) จำนวนเงิน (amount) 20,040 บาท (Baht)
เลขที่บัตรสมาชิก (share code) : 1053040158540027981015001

Agenda 3 To consider and approve the dividend payment of the Company for the year 2014

ให้ความเห็น (Approve)
 ไม่ให้ความเห็น (Disapprove)
 ไม่ออกเสียง (Abstain)

ลงชื่อ / Signed _____ ผู้ถือหุ้น หรือ ผู้แทนผู้ถือหุ้น / shareholder or proxy



Voting Procedures except agenda regarding the election of directors

All shareholders / their proxies disapprove or abstain in such agenda.

Mark their votes in the voting cards.

Officers collect your voting cards.

Processing

Inform the result to the Shareholders Meeting

The Voting Card's Example

การประชุมสามัญผู้ถือหุ้น ประจำปี 2558

The 2015 Annual General Meeting of Shareholders

บริษัท ศรีตรังแอกโรอินดัสทรี จำกัด (มหาชน)

Sri Trang Agro-Industry Public Company Limited

ชื่อผู้ถือหุ้น/Name of Shareholder

จำนวนหุ้น (amount) 20,040 หุ้น (shares) จำนวนเสียง (amount) 20,040 เสียง (votes)

ขอใช้สิทธิออกเสียงในวาระที่ 1 พิจารณารับรองรายงานการประชุมสามัญผู้ถือหุ้นประจำปี 2557 ซึ่งประชุมเมื่อวันที่ 29 เมษายน 2557

Agenda 1 To consider and adopt the minutes of the 2014 Annual General Meeting of Shareholders held on 29 April 2014

วาระที่ 1



C1

4010027981



เห็นด้วย (Approve)



ไม่เห็นด้วย (Disapprove)



งดออกเสียง (Abstain)



ลงชื่อ / Signed ผู้ถือหุ้น หรือ ผู้รับมอบฉันทะ / shareholder or proxy



Voting Procedures for the agenda regarding the election of directors

All shareholders / their proxies

Mark their votes in the voting cards

Officers collect your voting cards.

Processing

Inform the result to the Shareholders Meeting



Agenda items

- 1. To consider and adopt the minutes of the 2014 Annual General Meeting of Shareholders held on 29 April 2014**
- 2. To acknowledge the performance results of the Board of Directors of the Company for the year 2014 and to consider and approve the audited financial statements of the Company for the year ended 31 December 2014**
- 3. To consider and approve the dividend payment of the Company for the year 2014**
- 4. To consider and approve the election of directors to replace the directors who retire by rotation**
- 5. To consider and approve the determination of remuneration of directors for the year 2015**

Agenda items (cont')

6. To consider and approve the appointment of the auditor and determination of auditing fee for the year 2015
7. To consider and approve the issuance and offering for sale of debentures in an amount of not exceeding Baht 5,000 million
8. Other matters (if any)



Agenda item 1

To consider and adopt the minutes of the 2014 Annual General Meeting of Shareholders held on 29 April 2014

A copy of the Minutes of the 2014 Annual General Meeting of Shareholders is enclosed with Invitation to the 2015 Annual General Meeting of Shareholders and disseminated on the Company's website www.sritranggroup.com



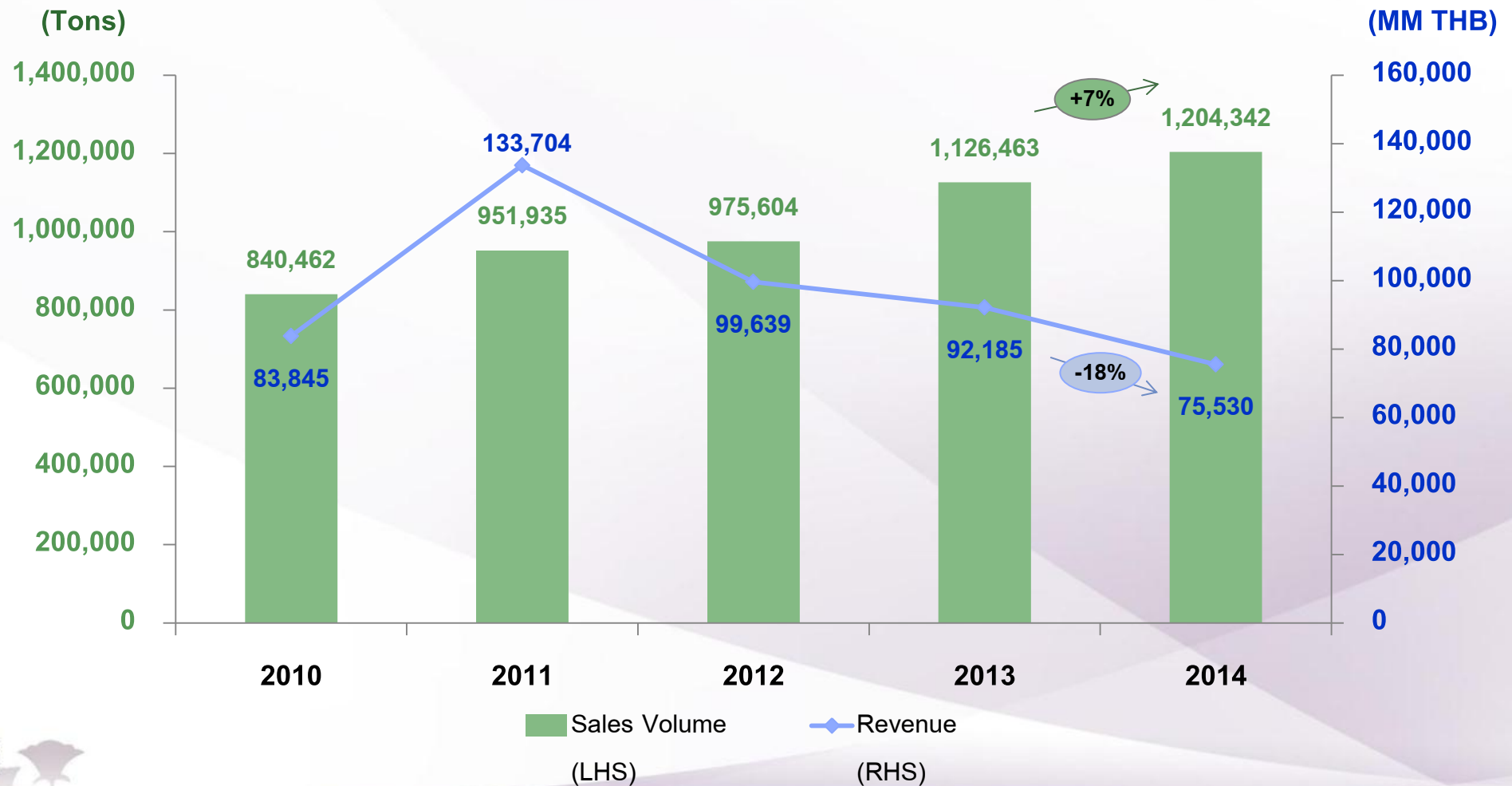
Agenda item 2

To acknowledge the performance results of the Board of Directors of the Company for the year 2014 and to consider and approve the audited financial statements of the Company for the year ended 31 December 2014

Agenda 2

Sales volume increased by 7% outpacing global NR demand growth at 5%; yet our revenue was pressured by the downtrend of global NR price

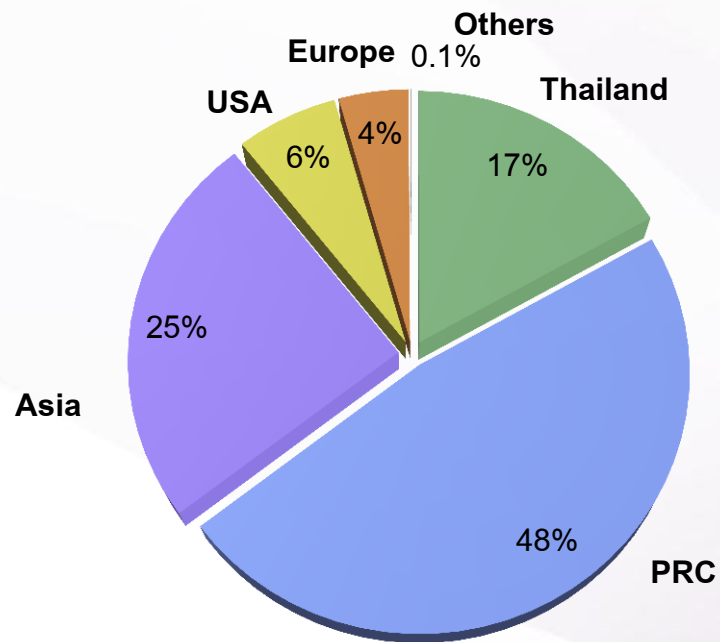
Revenue and Sales Volume



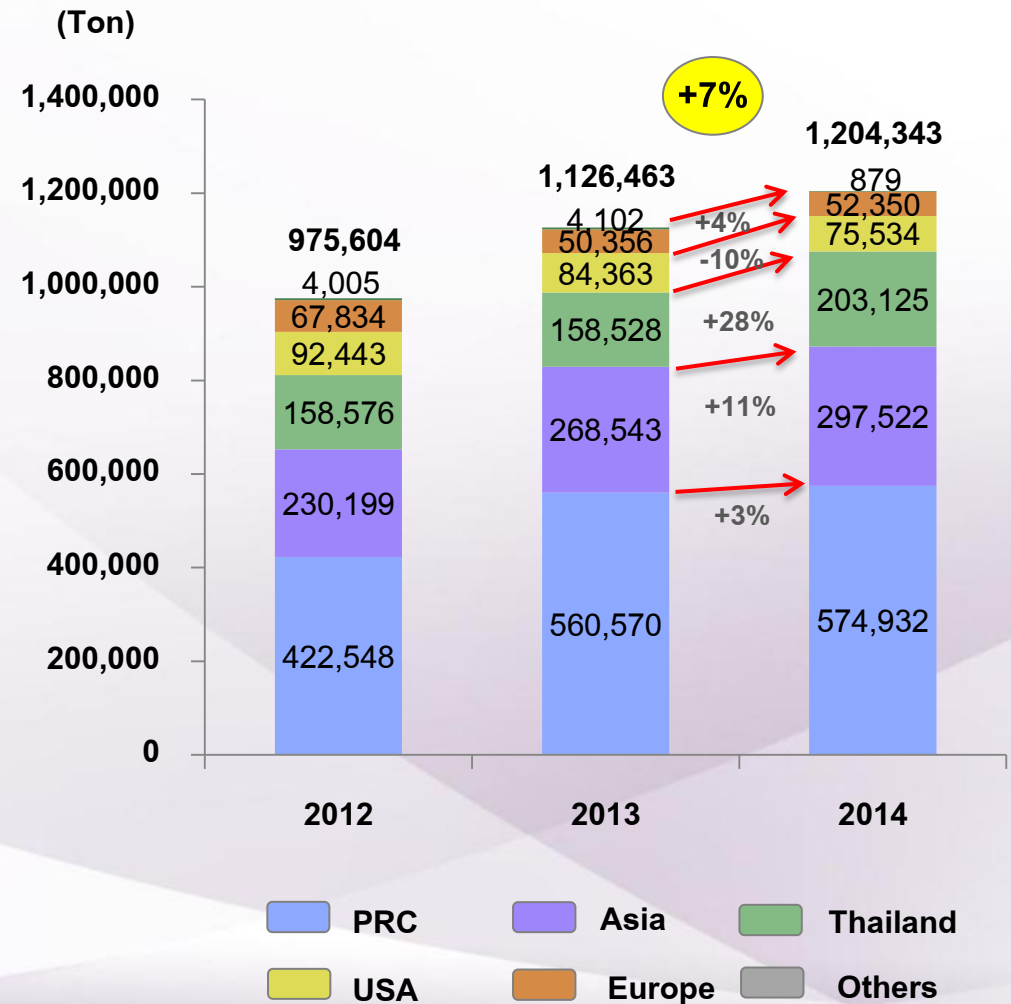
Agenda 2

STA had a diversified and balanced customer portfolio across the globes with Thailand and Asia (except PRC) being the highest growth market destination in 2014

2014 Sales Volume by Region



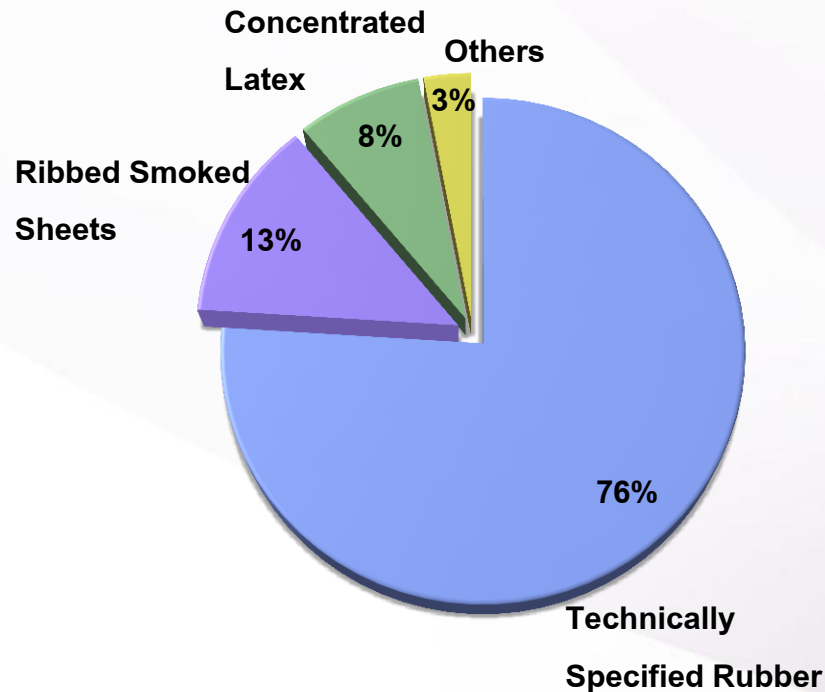
Sales Volume Trend by Region



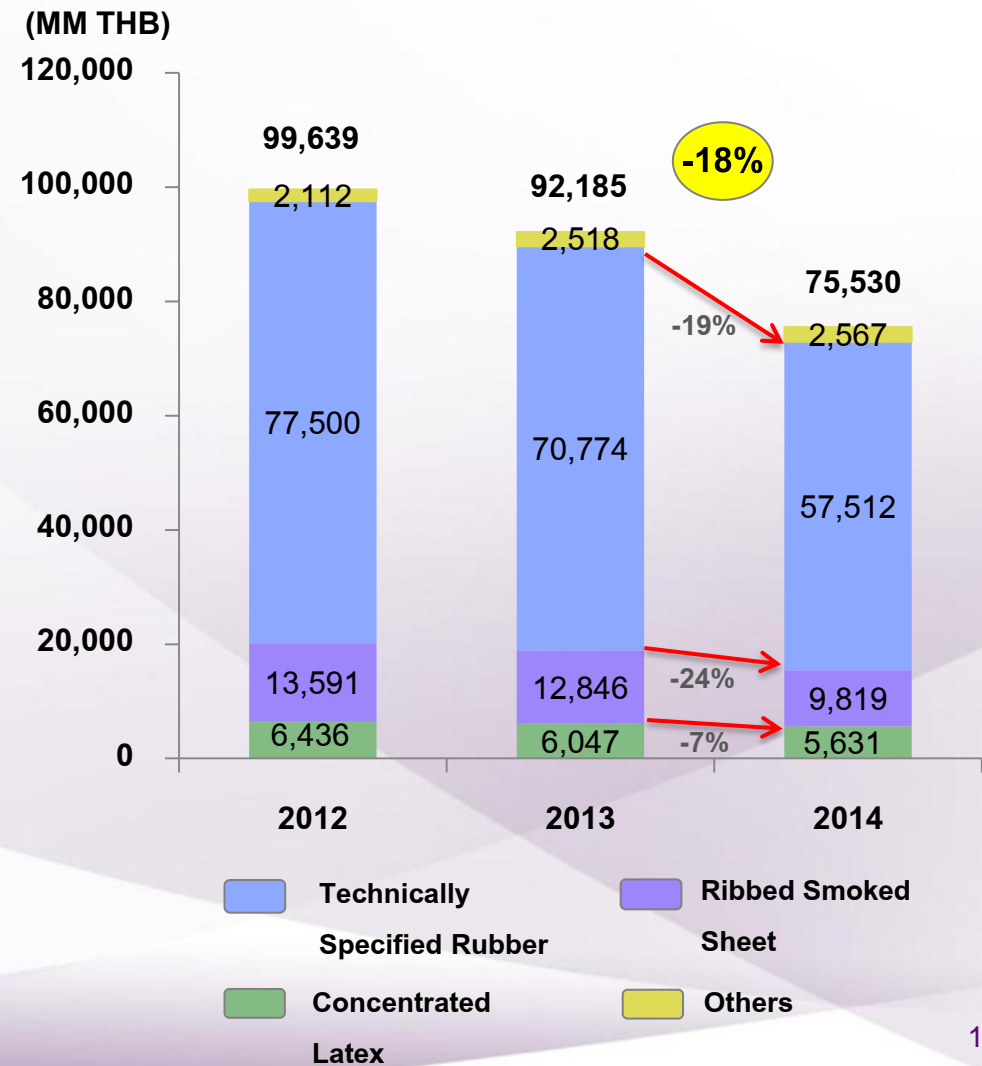
Agenda 2

Despite sales volume increase, revenue dropped by 18% due to falling NR price throughout 2014

2014 Revenue by Product



Revenue Trend by Product



Key Factors Affecting the Company's Operation

1. Price and Volatility of Natural Rubber

2. Foreign Exchange Rate

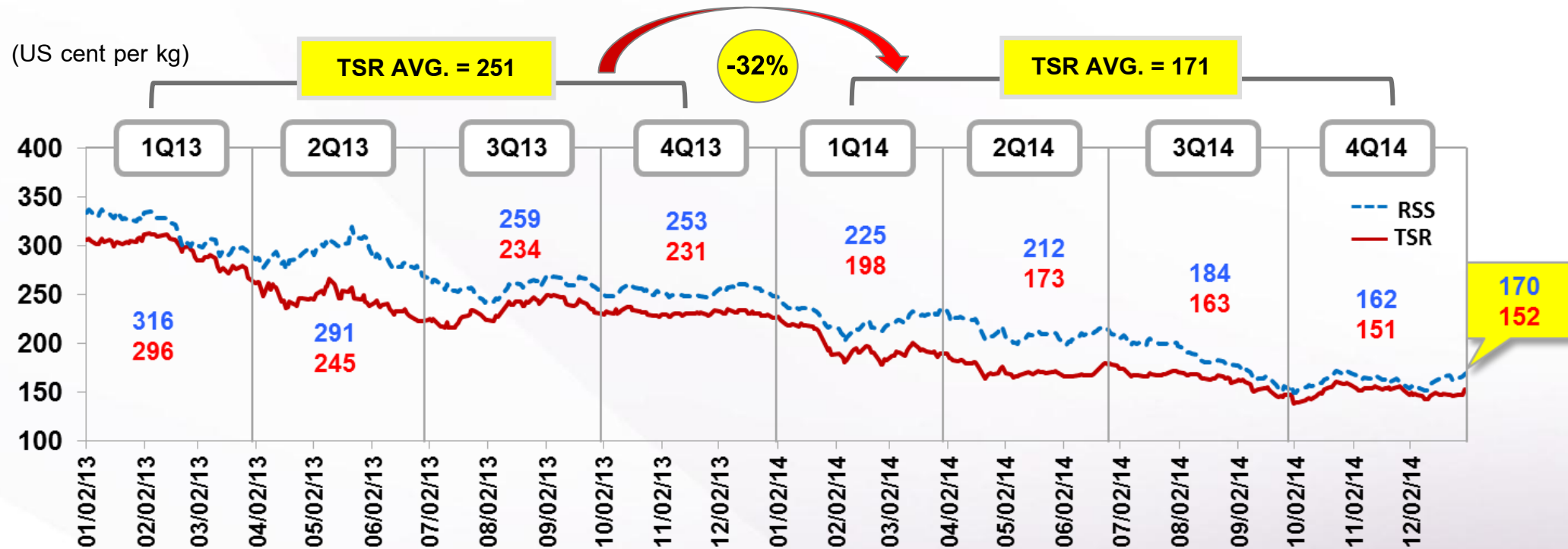
**3. Share of Profit from Investment in Affiliates
and JV**

4. Finance Cost

5. Government & Country Policy

Agenda 2

Factor 1 : Price and Volatility of Natural Rubber



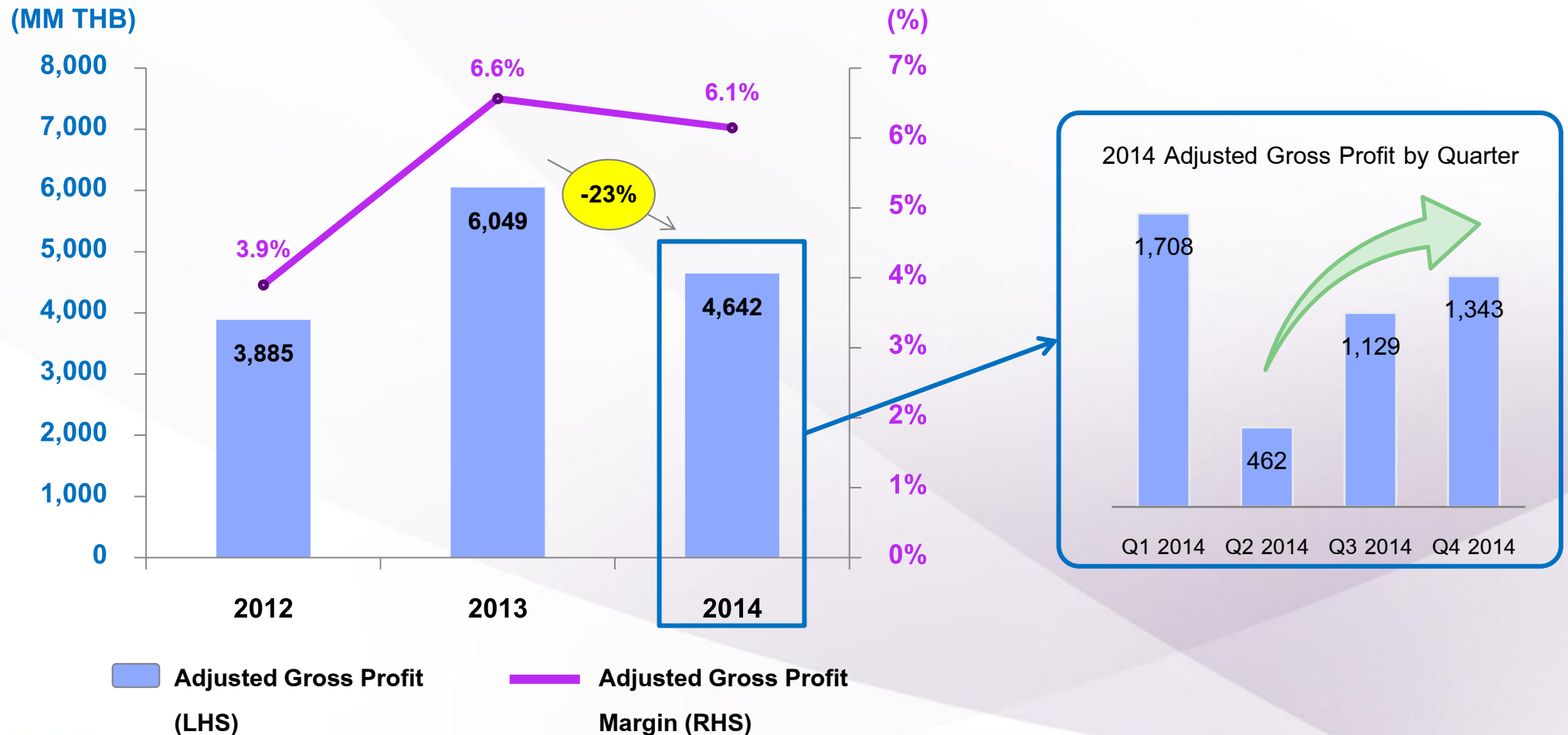
- NR price had a direct impact to STA revenue and profitability
- Average TSR price dropped by 32% from 2013 due to slow recover of Chinese recover, remaining supply surplus and plunge in crude oil price

	2013	2014	%YoY
Revenue (MM THB)	92,185	75,530	▼ 18%
Sales Volume (Ton)	1,126,463	1,204,342	▲ 7%
Average Selling Price (THB/Ton)	79,600	60,583	▼ 24%

Agenda 2

23% Decrease in Adjusted Gross Profit was due mainly to pressure from global NR price, but it is picking up in H2 2014

Adjusted Gross Profit and Adjusted Gross Profit Margin

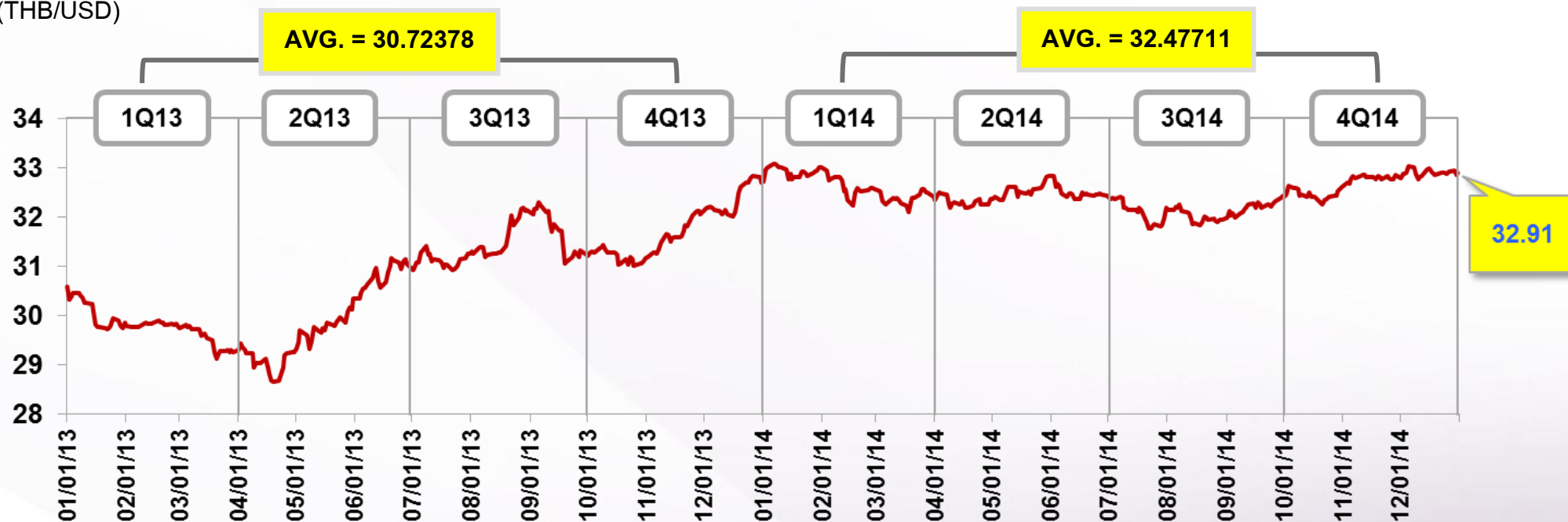


* Adjusting for (reversal) allowance of inventory, realised forex gains /(losses), and realised rubber futures gains/(losses)

Agenda 2

Factor 2 : Foreign Exchange Rate

(THB/USD)



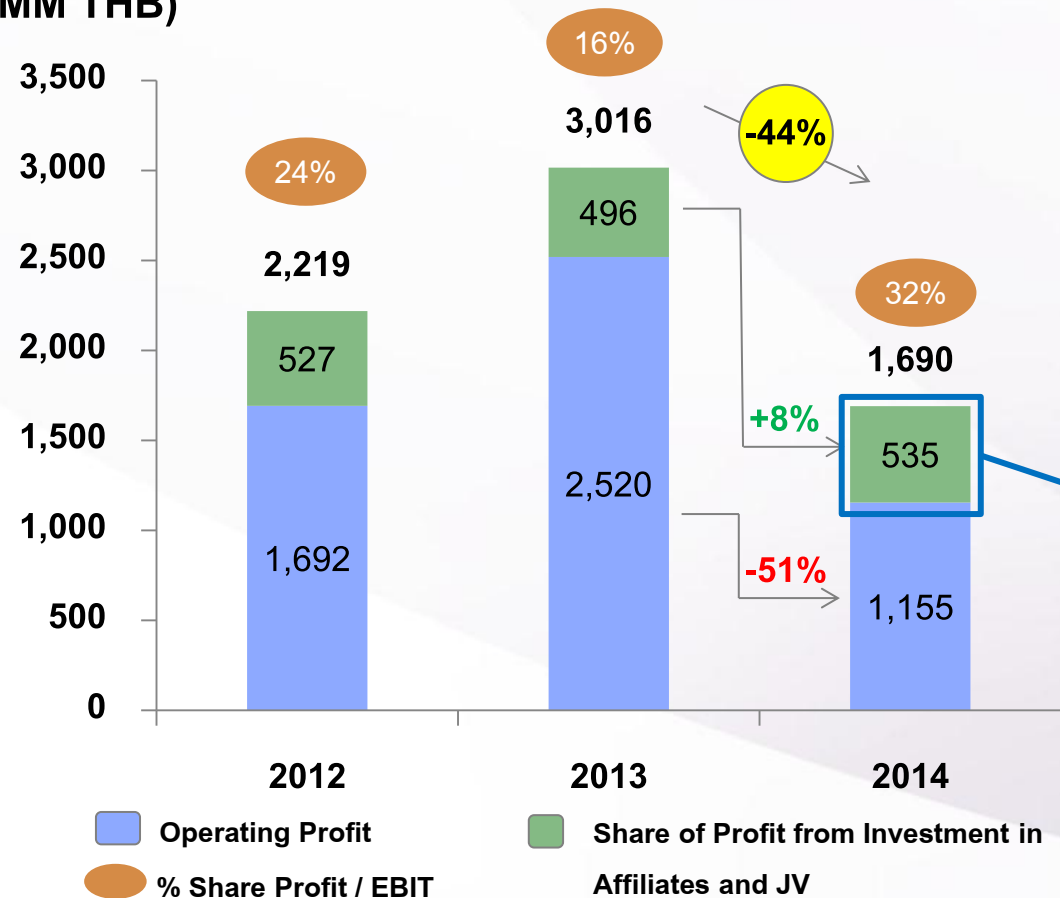
- In 2014, US Dollars continued to appreciate reflecting the improvement of US economy, which unfavourably translated into lower NR prices.
- STA substantially lowered the use of currency derivative instruments and allowed our currency conversion to benefit from the appreciation of US Dollars.

(MM THB)	2013	2014
Realised gain/(loss) on exchange rate	655	104
Unrealised gain/(loss) on exchange rate	(343)	267
Total	313	371

Factor 3 : Share of Profit from Investment in Affiliates and JV

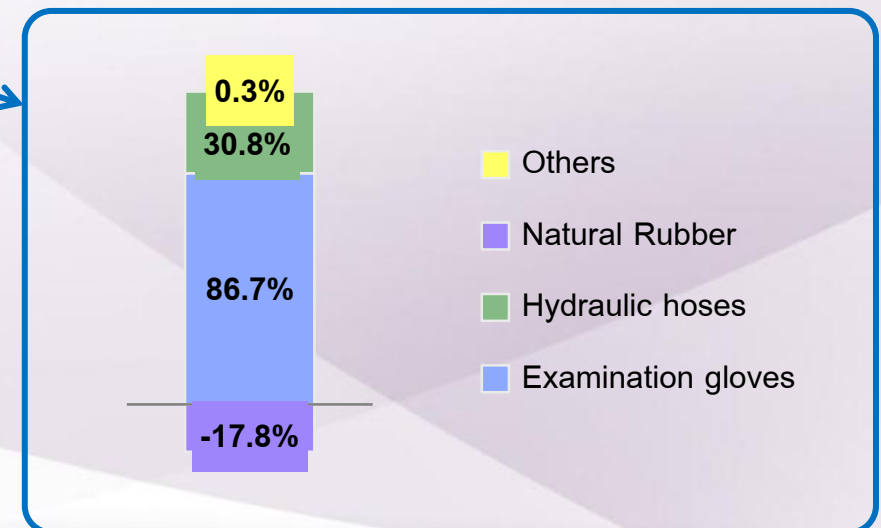
Earning before Interest and Tax (EBIT)

(MM THB)



- Share of profit increased due to higher profit in downstream business from lower NR price
- Decrease in EBIT due to lower gross profit and increase in administrative expenses despite higher profit share from investment in affiliates and JV

2014 Share of Profit by Business



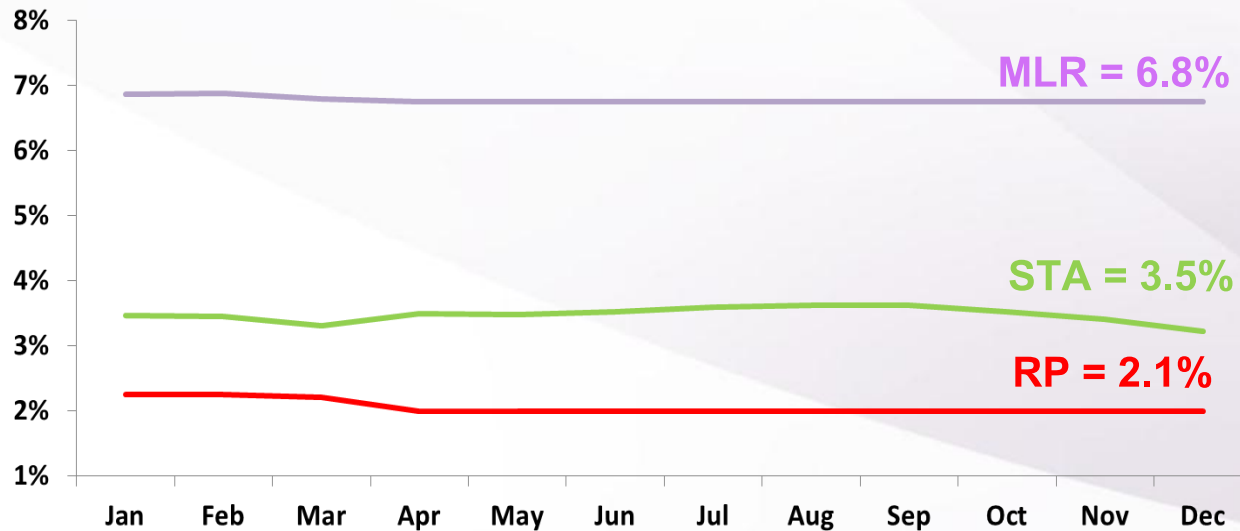
Agenda 2

Factor 4 : Finance Cost

Factors driving 2014 finance cost down

- Lower short-term borrowing due to lower NR price
- Decrease in unrealised loss from exchange rate on USD nominated loans compared to previous year
- Lower effective interest rate from the higher proportion of USD loans in relation to Indonesia Rupiah loans

(MM THB)	2013	2014	% chg.
Finance Cost	1,075	663	-38%



	2013	2014
RP	2.6%	2.1%
MLR	7.0%	6.8%
STA	3.9%	3.5%

Factor 5 : Government & Country Policy

Government Policy

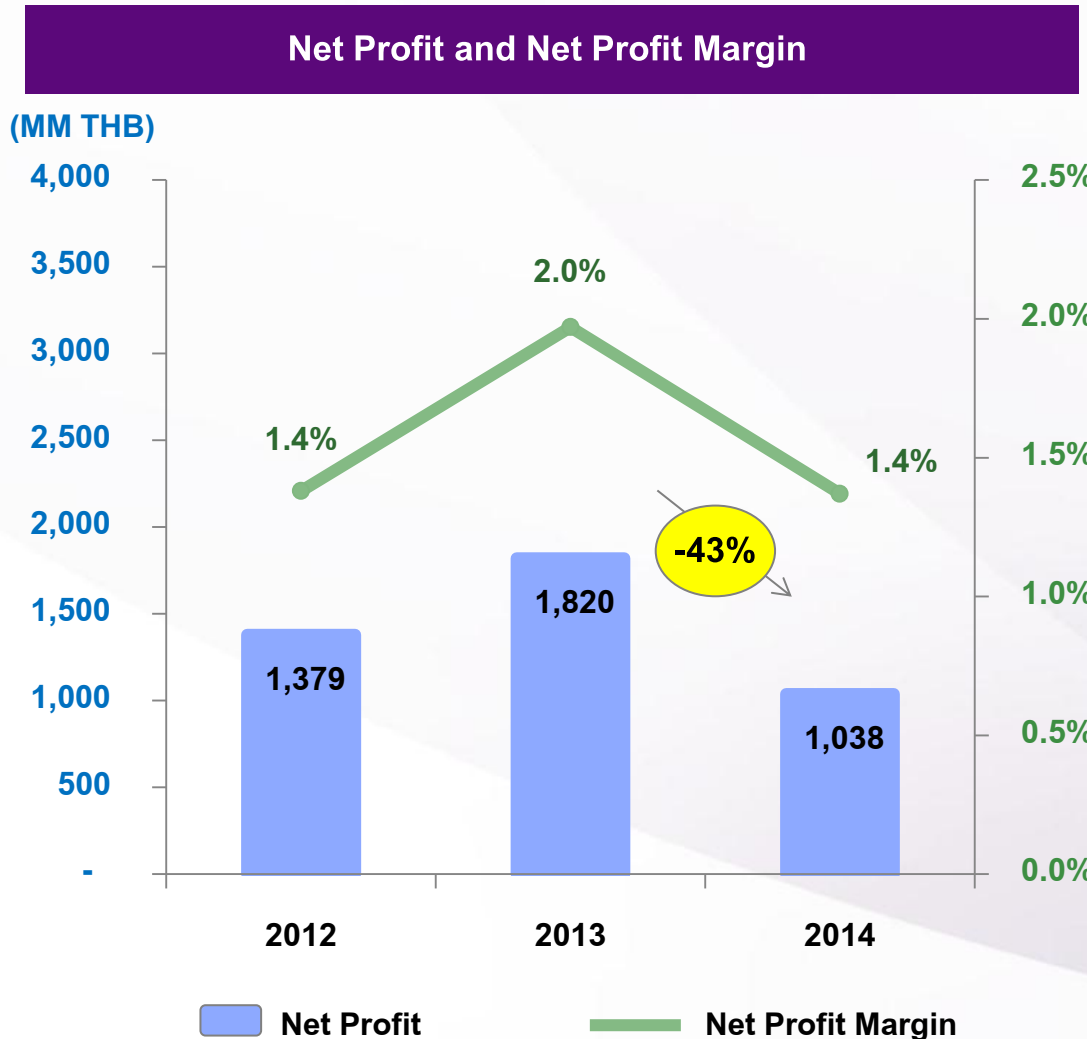
- **2014** : Thai government's THB 20 billion price intervention plan to buying ribbed smoked sheet rubbers (RSS) through auction markets countrywide at higher-than-market price brought the local RSS price up while the global price did not move in the same magnitude.
- **2013** : 4-Month cess exemption during September to December 2013 of the Office of Rubber Replanting Aid Fund brought down our selling expenses in late of 2013.

Tax Policy of Important Countries

- Reinstatement of US tariff for Chinese tires in mid of 2014 had adversely impacted the Chinese tire manufacturers. This, in return, has changed the geographical sales of the NR producers whereas the total global demand and STA total revenue would be unaffected.

Agenda 2

Despite of higher sales volume, Net Profit was outweighed by unfavorable NR price and demand appetite



Net Profit and Net Profit Margin decreased due to:

- Drop in global NR price
- Supply surplus and narrower gross profit margin

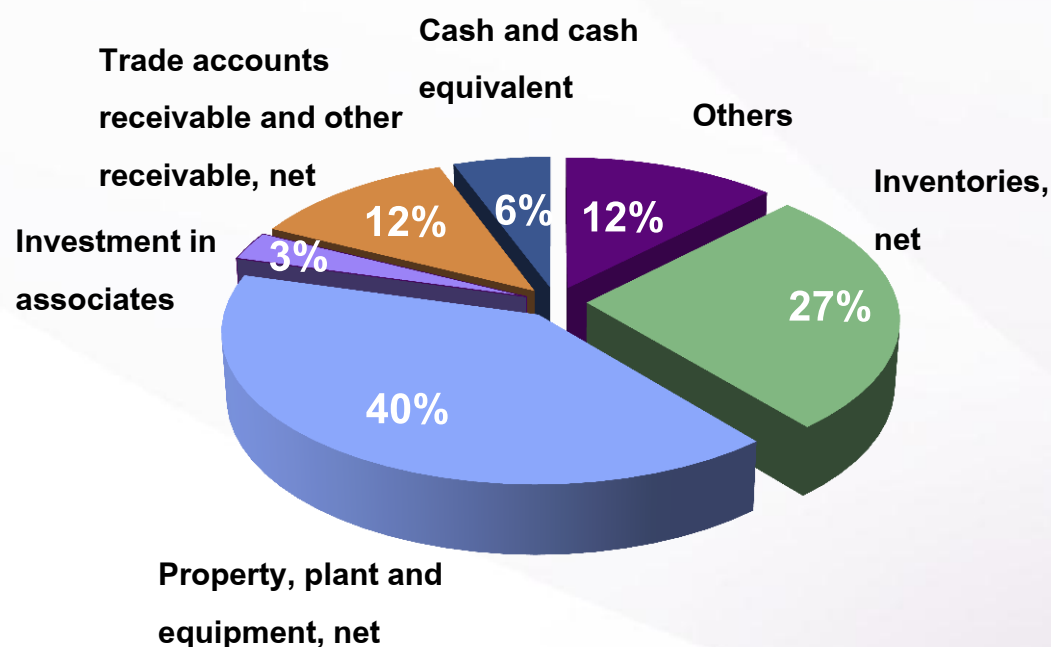
which was offset by:

- Higher share of profit from investment in associates and JV
- Lower finance cost and tax expenses

Agenda 2

Financial Structure – Total Assets

2014 Total Assets

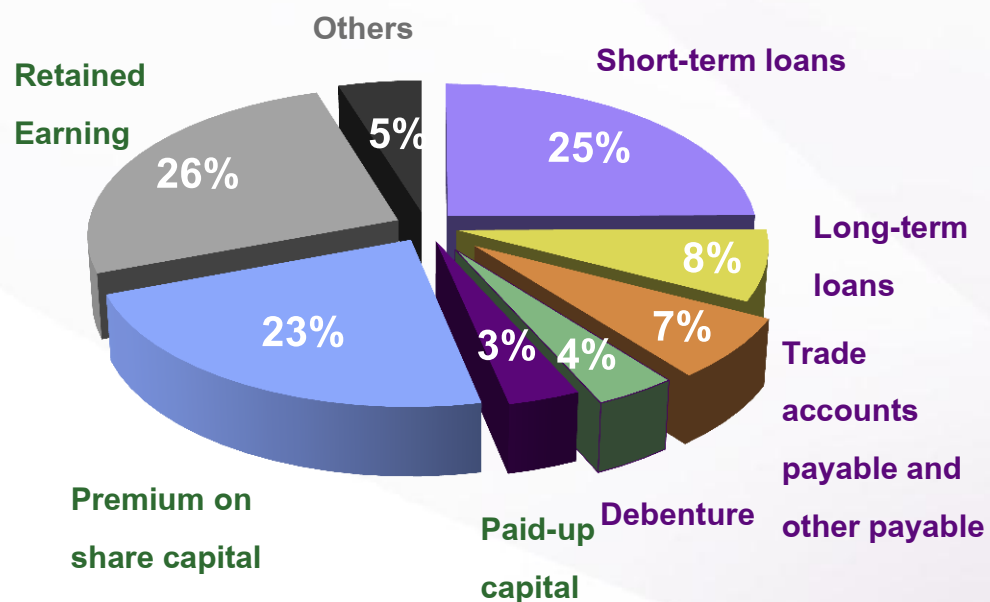


Consolidated (MM THB)	Dec 2013	Dec 2014	% Chg.
Cash and cash equivalent	1,892.7	2,131.6	12.6%
Trade accounts receivable and other receivable, net	7,441.2	4,688.4	-37.0%
Inventories, net	16,581.9	10,029.9	-39.5%
Other current assets	682.5	834.4	22.3%
Total Current Assets	26,598.4	17,684.4	-33.5%
Investments in associates	3,541.2	1,157.8	-67.3%
Property, plant and equipment, net	12,842.5	15,256.3	18.8%
Other non-current assets	1,254.6	3,692.1	194.3%
Total non-current assets	17,638.3	20,106.1	14.0%
Total Assets	44,236.7	37,790.5	-14.6%

Agenda 2

Financial Structure – Total Liabilities and Shareholders' Equity

2014 Liabilities & Shareholders' Equity

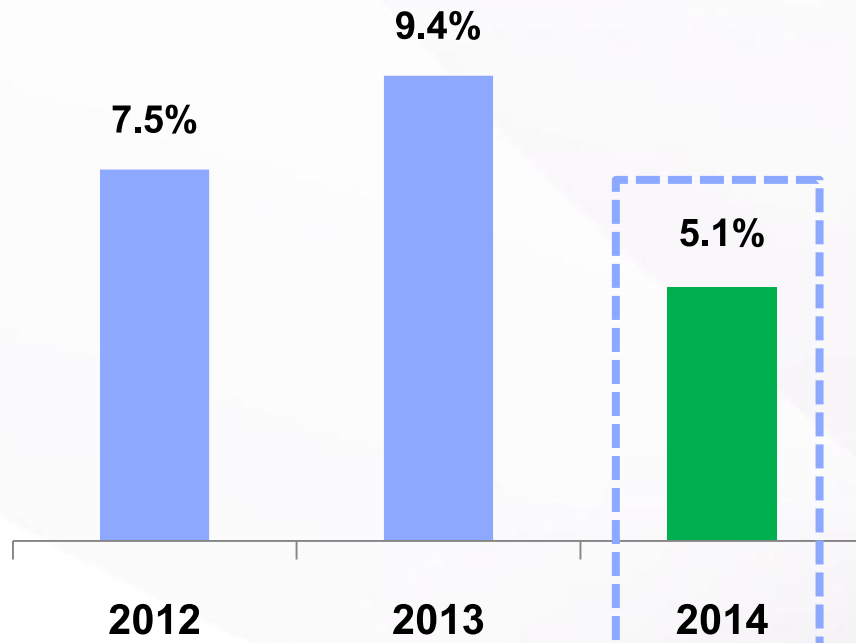


Consolidated (MM THB)	Dec 2013	Dec 2014	% Chg.
Short-term loans	14,223.1	9,408.4	-33.9%
Long-term loans	2,113.7	2,913.5	37.8%
Trade accounts payable and other payables	3,821.5	2,579.5	-32.5%
Debentures	1,450.0	1,450.0	0.0%
Derivative financial instruments	532.9	212.8	-60.1%
Other liabilities	2,104.5	634.5	-69.9%
Total Liabilities	24,245.7	17,198.7	-29.1%
Issued and paid-up share capital	1,280.0	1,280.0	0.0%
Premium on share capital	8,551.0	8,551.0	0.0%
Retained earning	9,559.6	9,790.3	2.4%
Other shareholders' equity	600.4	970.5	61.6%
Total Shareholders' Equity	19,991.0	20,591.8	3.0%

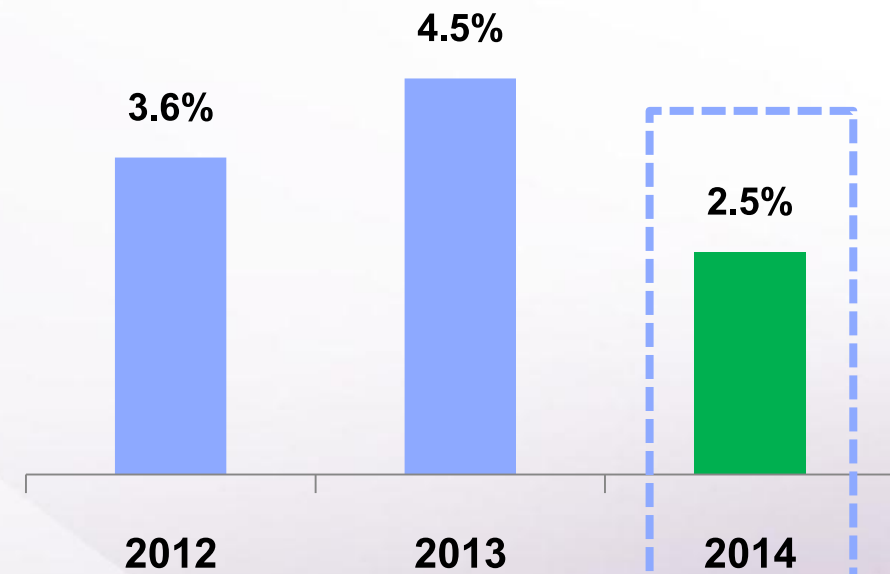
Agenda 2

Financial Ratios

Return on Equity (ROE)



Return on Assets (ROA)

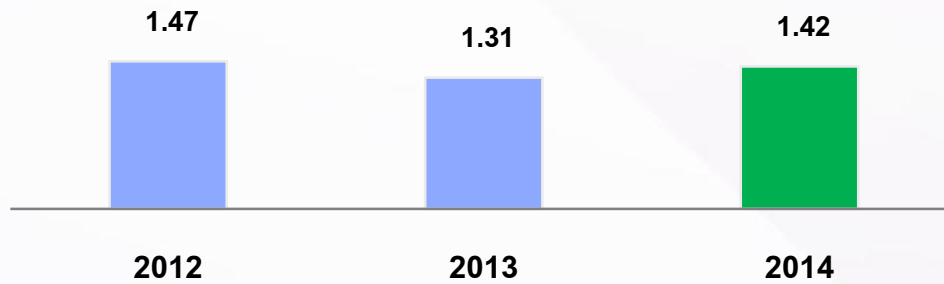


ROE and ROA decreased from last year due to lower net profit as a result of drop in global NR price

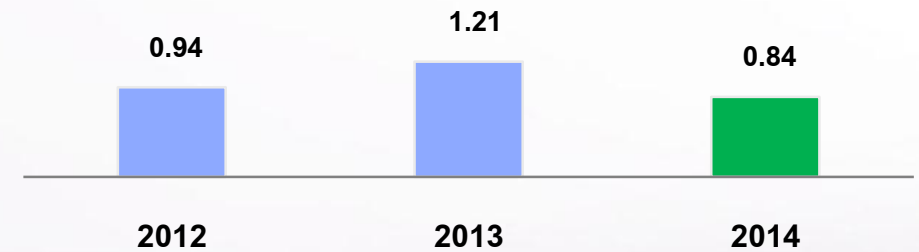
Agenda 2

Financial Ratios (Cont'd)

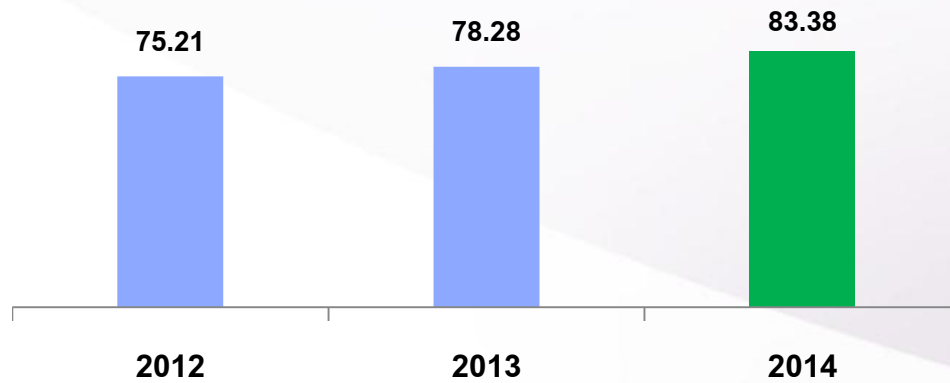
Current Ratio (times)



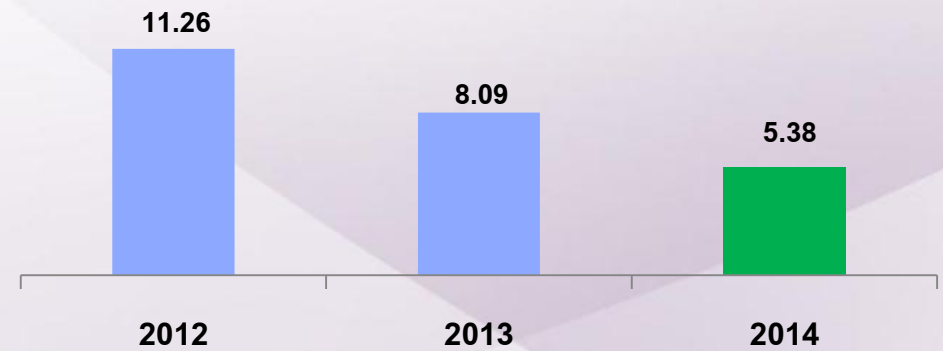
Debt to Equity Ratio (times)



Cash Cycle (days)



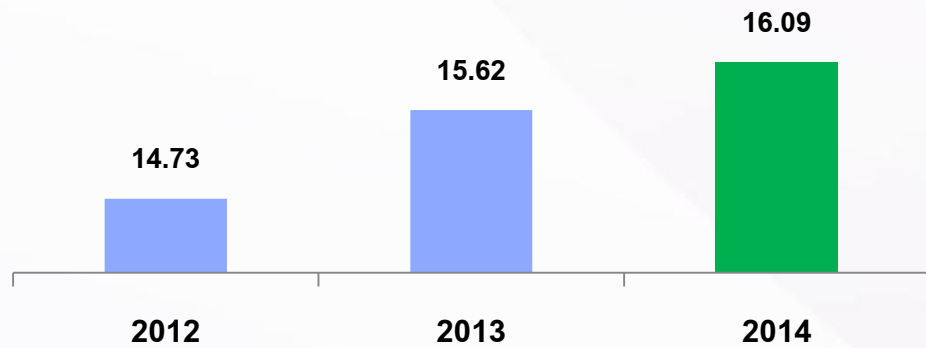
Fixed Asset Turnover (times)



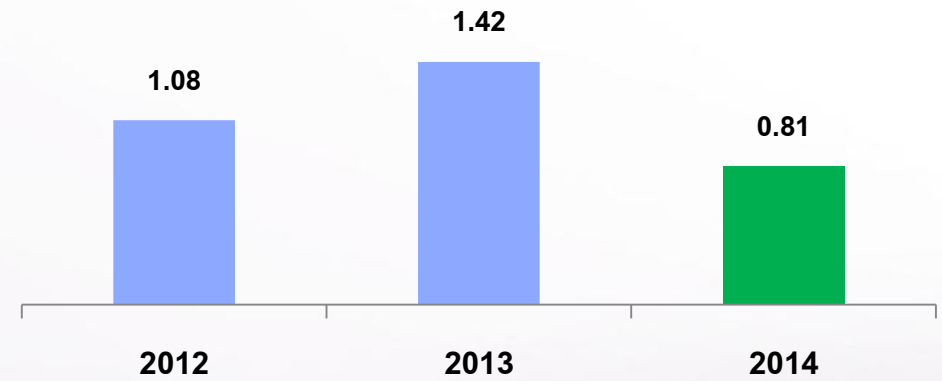
Agenda 2

Financial Information

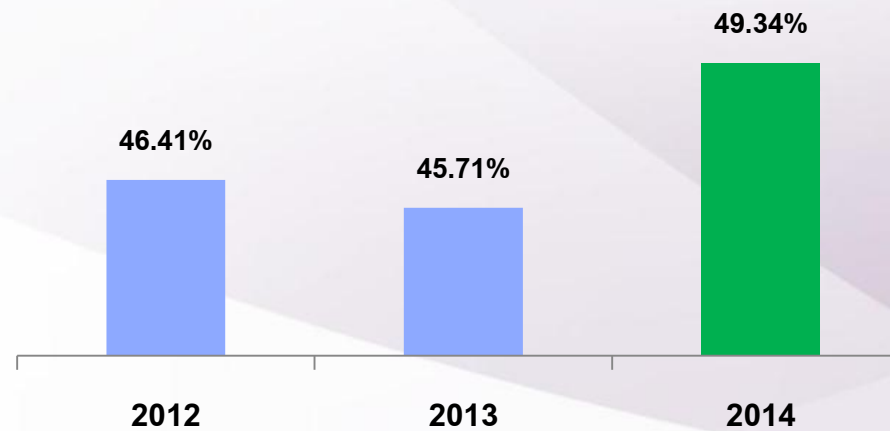
Book Value per Share (THB)



Earning per Share (THB)



Dividend Payout Ratio (%)



Agenda item 3

To consider and approve the dividend payment of the Company for the year 2014

Agenda item 3

Information of dividend payment for the years 2012 – 2014

	2014	2013	2012
Net profit (Million Baht)	1,037.76	1,811.60	1,378.88
Earnings per share (Baht)	0.81	1.42	1.08
Dividend per share (Baht)	0.40	0.65	0.50
Number of shares (shares)	1,280,000,000	1,280,000,000	1,280,000,000
Total dividend payment (million Baht)	512	832	640
Payout ratio (%)	49.34%	45.71%	46.41%

Agenda item 3

The details of dividend payment of Baht 0.40 per share

Dividend payment of Baht 0.40 per share which is paid from the profit after deducting not excess 5-year loss carrying forward before current accounting period. According to Section 47 bis of the Revenue Code, such dividend amount is not entitled to tax credit.

Agenda item 3

Action	Date
Record Date (TSD)	Wednesday, 13 May 2015
Share Register Book Closing Date (TSD)	Thursday, 14 May 2015
Record Date (CDP)	Wednesday, 13 May 2015
Dividend Payment Date	Wednesday, 27 May 2015

Agenda item 4

To consider and approve the election of directors to replace the directors who retire by rotation

Agenda item 4

One-third of the directors of the Company shall vacate office in the 2015 Annual General Meeting of Shareholders:

- | | |
|--------------------------------|------------------------------------|
| 1. Mr. Prakob Visitkitjakarn | Director /
Independent Director |
| 2. Mr. Viyavood Sincharoenkul | Director |
| 3. Mr. Veerasith Sinchareonkul | Director |
| 4. Mr. Lee Paul Sumade | Director |

Agenda item 4

4.1 To consider and approve the election of Mr. Prakob Visitkitjakarn to be directors of the Company for another term.

Agenda item 4

Mr. Prakob Visitkitjakarn



Proposed to be appointed as a director and independent director of the Company

Age 75 years old
Current position Director / Independent Director /
Chairman of Audit Committee /
Chairman of Remuneration Committee

Date of first appointment 27 December 1993

Number of years as director in the Company 21 years

Relationship with management None

Address 2529/48 Nokkhet Lane, Bangklo, Bangkorlam, Bangkok

Agenda item 4

Education Master of Business Administration, Indiana University, USA
Bachelor of Science in Business (Honors), Indiana University, USA

Possession of STA shares 486,000 shares, representing 0.04 %

Director training program

- Audit Committee Program (ACP) 27/2009 by Thai Institute of Directors Association
- Monitoring the Quality of Financial Reporting (MFR) 8/2009 by Thai Institute of Directors Association
- Monitoring Fraud Risk Management (MFM) 1/2009 by Thai Institute of Directors Association
- Chartered Director Class (CDC) 3/2008 by Thai Institute of Directors Association
- Director Certification Program (DCP) 33/2003 by Thai Institute of Directors Association
- Role of the Chairman Program (RCP) 5/2001 by Thai Institute of Directors Association
- SGX Listed Companies Development Programme: Understanding the Regulatory Environment in Singapore: What Every Director Ought to Know

Current positions - Independent Director and Chairman of Audit Committee, Sri Trang Agro-Industry Plc.
- Chairman of the Remuneration Committee, Sri Trang Agro-Industry Plc.

Agenda item 4

Experience

- 1999 - 2011 Independent and Chairman of Audit Committee, Siam City Cement Plc.
1999 - 2008 Audit Committee, Sri Trang Agro-Industry Plc.
1997 – 2002 Executive Vice President, Bank of Ayudhya Public Company Limited

Other current positions

Director / Management in other listed companies

- Independent Director and Chairman of Audit Committee, ARIP PLC.
Independent Director and Audit Committee Member, Lease It PLC.

Director / Management in other non-listed companies None

Director / Management in other companies which may have conflict of interest None

Meeting attendance in 2014

- Board of Directors Meeting: 9/9 times
- Board of Audit Committee Meeting: 8/8 times
- Board of Remuneration Committee Meeting: 2/2 times
- Shareholders Meeting: 1/1 time

Agenda item 4

Illegal record in the past 10 years None

Maintain director qualifications under the relevant laws and not have prohibited characteristics under the Notifications of the Capital Market Supervisory Board Yes

Other qualifications

Interests in the Company, parent company, subsidiaries, associate companies, or any legal entities that may have the conflicts of interest at present or in the past 2 years:

1. Director who participates in the Company's management, employee, worker, or advisor who receives a regular salary or fee	No
2. Professional service provider (i.e. auditor, legal advisor)	No
3. Having significant business relations that may affect the ability to perform independently	None

Note: Mr. Prakob Visitkitjakarn does not have any prohibited characteristics as specified by the Public Limited Company Act, the Securities and Exchange Act and the regulations of the Singapore Exchange Securities Trading Limited.

Agenda item 4

4.2 To consider and approve the election of Mr. Viyavood Sincharoenkul to be directors of the Company for another term.

Agenda item 4

Mr. Viyavood Sincharoenkul



Proposed to be appointed as a director of the Company

Age 60 years old

Current position Chairman and Managing Director

Date of first appointment 27 December 1993

Number of Years as director in the Company 21 years

Relationship with management

- Father of Mr. Veerasith Sinchareonkul
- Elder brother of Mr. Kitichai Sincharoenkul
- Younger brother of Mr. Lee Paul Sumade

Address

233 Prabaramee Road, Tambol Pahtong, Amphur Katu, Phuket Province

Agenda item 4

Education

Ph.D. in Chemistry, Queen Elizabeth's College, University of London

Bachelor's Degree in Chemistry (First Class), Queen Elizabeth's College, University of London

Possession of STA shares 144,590,170 shares, representing 11.30 %

Director training programs None

Current positions

Chairman, Sri Trang Agro-Industry Plc.

Director, Rubberland Products Co., Ltd.

Director, Num Hua Rubber Co., Ltd.

Director, Sadao P.S. Rubber Co., Ltd.

Director, Thai Tech Rubber Corp., Ltd.

Director, Siam Sempermed Corp., Ltd.

Director, Semperflex Asia Corp., Ltd.

Director of Anvar Parawood Co., Ltd.

Director of Startech Rubber Co., Ltd.

Director of Starlight Express Transport Co., Ltd.

Director of Sri Trang Rubber & Plantation Co., Ltd.

Director, Pattana Agro Futures Co., Ltd.

Director, TRI Global Co., Ltd.

Director, Sri Trang International Pte. Ltd.

Agenda item 4

Current positions

Director, PT Sri Trang Lingga Indonesia.
Director, Shi Dong Investments Pte. Ltd.
Director, Sri Trang USA, Inc.
Director, Shi Dong Shanghai Rubber Co., Ltd.
Director, Sempermed Singapore Pte. Ltd.
Director, PT STAR Rubber
Director, Sri Trang Indochina (Vietnam) Co., Ltd.
Director, Semperfex Shanghai Ltd.
Director, Shanghai Semperit Rubber & Plastic Products Co., Ltd.
Director, Shanghai Sempermed Gloves Co.,Ltd.
Director, Sempermed USA, Inc.
Director, Sri Trang Ayeyar Rubber Industry Co., Ltd.

Experience

1987 - 1993 Managing Director, Sri Trang Agro-Industry Co., Ltd.
1985 - 1987 General Manager, Pak Tai Rubber

Other current positions

Director / Management in other listed companies None

Agenda item 4

Director / Management in other non-listed companies

Director, Rubberland Products Co., Ltd.
Director, Num Hua Rubber Co., Ltd.
Director, Sadao P.S. Rubber Co., Ltd.
Director, Thai Tech Rubber Corp., Ltd.
Director, Siam Sempermed Corp., Ltd.
Director, Semperfex Asia Corp., Ltd.
Director of Anvar Parawood Co., Ltd.
Director of Startech Rubber Co., Ltd.
Director of Starlight Express Transport Co., Ltd.
Director of Sri Trang Rubber & Plantation Co., Ltd.
Director, Pattana Agro Futures Co., Ltd.
Director, TRI Global Co., Ltd.
Director, Sri Trang International Pte. Ltd.
Director, PT Sri Trang Lingga Indonesia.
Director, Shi Dong Investments Pte. Ltd.
Director, Sri Trang USA, Inc.
Director, Shi Dong Shanghai Rubber Co., Ltd.
Director, Sempermed Singapore Pte. Ltd.
Director, PT STAR Rubber
Director, Sri Trang Indochina (Vietnam) Co., Ltd.
Director, Semperfex Shanghai Ltd.

Agenda item 4

Director / Management in other non-listed companies (con't)

Director, Shanghai Semperit Rubber & Plastic Products Co., Ltd.

Director, Shanghai Sempermed Gloves Co.,Ltd.

Director, Sempermed USA, Inc.

Director, Sri Trang Ayeyar Rubber Industry Co., Ltd.

Director / Management in other companies which may have conflict of interest

None

Meeting attendance in 2014

- Board of Directors Meeting: 9/9 times
- Board of Executive Director Meeting: 9/9 times
- Shareholders Meeting: 1/1 time

Illegal record in the past 10 years

None

Maintain director qualifications under the relevant laws and not have prohibited characteristics under the Notifications of the Capital Market Supervisory Board

Yes

Note: Mr. Viyavood Sincharoenkul does not have any prohibited characteristics as specified by the Public Limited Company Act, the Securities and Exchange Act and the regulations of the Singapore Exchange Securities Trading Limited.

Agenda item 4

4.3 To consider and approve the election of Mr. Veerasith Sinchareonkul to be directors of the Company for another term.

Agenda item 4

Mr. Veerasith Sinchareonkul



Proposed to be appointed as a director of the Company

Age 31 years old

Current position Director / Executive Director /
Chairman of Risk Management
Committee

Date of first appointment 28 April 2010

**Number of Years as director
in the Company** 4 years

Relationship with management

- Son of Mr. Viyavood Sincharoenkul
- Nephew of Mr. Lee Paul Sumade and Mr. Kitichai Sincharoenkul

Address

50 Soi Ramkamhang 46, Huamark, Bangkok, Bangkok

Agenda item 4

Education

- Master of Business Administration (Finance and Marketing), Sasin Graduate Institute of Business Administration, Chulalongkorn University, Thailand
- Bachelor of Computer Science and Cybernetics, University of Reading, United Kingdom

Possession of STA shares 22,441,000 shares, representing 1.75%

- Director training program**
- DAP 85/2010 by Thai Institute of Directors Association
 - TLCA Executive Development Program (EDP) Class 10
 - FSD26/2014 Financial Statements for Directors

Current position

Director, Sri Trang Agro-Industry Plc.
Chairman of Risk Management Committee, Sri Trang Agro-Industry Plc.
Director, Rubberland Products Co., Ltd.
Director, Semperflex Asia Corp., Ltd.
Director, Premier System Engineering Co., Ltd.
Director, Shanghai Sempermed Glove Sales Co., Ltd.
Director, Sri Trang USA, Inc.
Director, Sempermed USA, Inc.
2008 - 2011 Credit Department, Kasikorn Bank Plc.

Experience

Agenda item 4

Other current positions

Director / Management in other listed companies None

Director / Management in other non-listed companies

Director, Rubberland Products Co., Ltd.

Director, Semperflex Corp., Ltd.

Director, Premier System Engineering Co., Ltd.

Director, Shanghai Sempermed Glove Sales Co., Ltd.

Director, Sri Trang USA, Inc.

Director, Sempermed USA, Inc.

Director / Management in other companies which may have conflict of interest None

Meeting attendance in 2014

- Board of Directors Meeting: 8/9 times
- Board of Executive Director Meeting: 9/9 times
- Board of Risk Management Committee Meeting:: 2/3 time
- Shareholders Meeting: 1/1 time

Agenda item 4

Illegal record in the past 10 years	None
Maintain director qualifications under the relevant laws and not have prohibited characteristics under the Notifications of the Capital Market Supervisory Board	Yes

Note: Mr. Veerasith Sinchareonkul does not have any prohibited characteristics as specified by the Public Limited Company Act, the Securities and Exchange Act and the regulations of the Singapore Exchange Securities Trading Limited.

Agenda item 4

4.4 To consider and approve the election of Mr. Lee Paul Sumade to be directors of the Company for another term.

Agenda item 4

Mr. Lee Paul Sumade



Proposed to be appointed as a director of the Company

Age 61 years old

Current position Director / Executive Director /
Sales and Marketing Manager

Date of first appointment 28 June 2010

Number of years as director in the Company 4 years

Relationship with management

- Brother of Mr. Viyavood Sincharoenkul and Management Mr. Kitichai Sincharoenkul
- Uncle of Mr. Veerasith Sinchareonkul

Address

4 Balmoral Crescent # 10-03 Goodwood Gardens 259889
Singapore

Agenda item 4

Education

- Master of Business Administration, International Institute for Management Development, Lausanne, Switzerland
- Bachelor of Commerce, University of New South Wales, (Sydney) Australia

Possession of STA shares

36,120,030 shares, representing 2.82%

Director training program

- SGX Listed Companies Development Programme: Understanding the Regulatory Environment in Singapore: What Every Director Ought to Know

Current positions

Director, Sri Trang Agro-Industry Plc.
Sales and Marketing Manager, Sri Trang Agro-Industry Plc.
Chairman, Sri Trang International Pte. Ltd.
Director, PT Star Rubber
Director, Shi Dong Investments Pte. Ltd.
Director, Shi Dong Shanghai Rubber Co., Ltd.
Director, PT Sri Trang Lingga Indonesia.
Director, Sri Trang USA, Inc.
Director, Sri Trang Indochina (Vietnam) Co., Ltd.
Director, Sempermed USA, Inc.
Director, Thaitech Rubber Corporation Limited.

Agenda item 4

Experience

1988 - 2003	Global Market Director, ELDERS Finance/ DRESNER Bank
1983 - 1987	Programmer, Macquarie Bank
1982	Programmer, Custom Credit Corporation
1979 – 1981	Programmer, Computer Installation Development

Other current positions

Director / Management in other listed companies None

Director / Management in other non-listed companies

Chairman, Sri Trang International Pte. Ltd.

Director, PT Star Rubber

Director, Shi Dong Investments Pte. Ltd.

Director, Shi Dong Shanghai Rubber Co., Ltd.

Director, PT Sri Trang Lingga Indonesia.

Director, Sri Trang USA, Inc.

Director, Sri Trang Indochina (Vietnam) Co., Ltd.

Director, Sempermed USA, Inc.

Director, Thaitech Rubber Corporation Limited.

Director / Management in other companies which may have conflict of interest None

Agenda item 4

Meeting attendance in 2014

- Board of Directors Meeting: 9/9 times
- Board of Executive Director Meeting : 8/8 times
- Shareholders Meeting: 1/1 time

Illegal record in the past 10 years

None

Maintain director qualifications under the relevant laws and not have prohibited characteristics under the Notifications of the Capital Market Supervisory Board

Yes

Note: Mr. Lee Paul Sumade does not have any prohibited characteristics as specified by the Public Limited Company Act, the Securities and Exchange Act and the regulations of the Singapore Exchange Securities Trading Limited.



Agenda item 5

To consider and approve the determination of remuneration of directors for the year 2015

Agenda item 5

The directors' remuneration for the year 2015, in a total of not exceeding Baht 6,494,400 which is equal to last year, with the details as follows:

Annual Remuneration of Board of Directors

- | | |
|----------------------------|------------------------------|
| - Chairman of the Board | Baht 633,600 / person/ annum |
| - Directors of the Company | Baht 475,200 / person/ annum |

Annual Remuneration of Audit Committee

- | | |
|-----------------------------------|------------------------------|
| - Chairman of the Audit Committee | Baht 792,000 / person/ annum |
| - Audit Committee member | Baht 633,600 / person/ annum |

Agenda item 5

Information of the remuneration payment of directors compared with the year 2013 -2015:

	Remuneration of Directors (Baht)		
	2015	2014	2013
Board of Directors	4,435,200.-	4,118,400.-	3,713,000.-
Audit Committee	2,059,200.-	2,059,200.-	2,059,200.-
Total	6,494,400.-	6,177,600.-	5,772,200.-

The Company shall pay the annual remuneration of directors in two payments per year.



Agenda item 6

To consider and approve the appointment of the auditor and determination of auditing fee for the year 2015

Agenda item 6

The Company's current auditor

Name of Auditor	Certified Public Accountant (Thailand) No.	Year for Auditing the Company in the past 5 years
1. Mrs. Unakorn Phruithithada	3257	2010, 2011, 2012, 2013, 2014

Nominated auditors for shareholder's approval this year

Name of Auditor	Certified Public Accountant (Thailand) No.	Year for Auditing the Company in the past 5 years
1. Mr. Paiboon Tunkoon	4298	-
2. Miss Sakuna Yamsakul	4906	-
3. Mr. Pisit Thangtanagul	4095	-

Of PricewaterhouseCoopers ABAS Limited.

Agenda item 6

Auditing fee of the Company and its subsidiaries

Unit: Baht

	2015	2014
Auditing fee (year end)	4,109,000	3,954,000
Reviewing fee (quarterly)	4,060,000	3,900,000
Total auditing fee	8,169,000	7,854,000

PricewaterhouseCoopers ABAS Limited is also an auditor of 8 Company subsidiaries.

In case of the auditors for the foreign subsidiaries, which have rendered services from the same audit firm specified herein and other audit firms, the determination to appoint the auditor of each foreign subsidiary shall primarily consider from quality of its services and auditing fee rate.



Agenda item 7

To consider and approve the issuance and offering for sale of debentures in an amount of not exceeding Baht 5,000 million

Agenda item 7

The details of debentures as per the following:

Type	All types and all kinds of debentures, with and/or without debenture holders' name registered, subordinated and/or unsubordinated, secured and/or unsecured, with and/or without debenture holders' representative, amortization and/or bullet repayment, depending on market condition at the time of each issuance and offering
Amount	Not exceeding Baht 5,000 million (Five Billion Baht Only) or its equivalent in any other currency at the date of issuance, with one time and/or several times offering
Tenor	As per conditions at each issuance, depending on market conditions at the time of issuance
Interest rate	Depending on market conditions at the time of issuance

Agenda item 7

The details of debentures as per the following: (Con't)

Offering	To offer domestically and/or foreign for one time or several times through a public offering and/or private placement and/or offer to high net worth investors and/or offer to domestic and/or foreign institutional investors in full or partial amount
Early redemption	Debenture holders and/or the Company may have or may not have right for early redemption of debentures depending on terms and conditions at each issuance

Agenda 7

Debenture Approved on 28 April 2010

	Total Budget	No. 1/2554 Tranche 1	No. 1/2554 Tranche 2	No. 1/2556 Tranche 1	No. 1/2556 Tranche 2	Remaining Budget
Amount	THB 5,000 Million	THB 1,600 Million	THB 550 Million	THB 300 Million	THB 600 Million	THB 1,950 Million
Interest Rate	-	4.40% p.a.	4.70% p.a.	4.10% p.a.	4.50% p.a.	
Term	-	3 years	5 years	3 years	5 years	

Summary of total Debenture Budget After Approval

Remaining Debenture Budget	THB 1,950 Million
Debenture Budget for Approval	THB 5,000 Million
Total Available Debenture Budget	THB 6,950 Million

Agenda item 8

Other matters (if any)



Thank you