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SGX launches liquidity hub in Hong Kong

Singapore Exchange (SGX) today announced the launch of its liquidity hub at Hong Kong Exchanges and Clearing Limited's (HKEx) Data Centre.

This initiative follows HKEx and SGX signing a memorandum of understanding in December 2013 to cooperate in several areas of common interest, including enhancing connectivity through points of presence in each other's data centres.

SGX CEO Magnus Böcker said, "We are pleased to move forward on our cooperation with HKEx. This is a first step towards even closer collaboration between the two exchanges. SGX's customers in Hong Kong can now look forward to benefit from this liquidity hub as it offers them a cost effective and convenient way to access the world's biggest offshore market for Asian equity futures at SGX."

HKEx Chief Executive Charles Li said, "We welcome SGX to the Hosting Services ecosystem at our Data Centre. We will continue to explore ways we can cooperate in areas of common interest."

Five firms have already signed up to connect to SGX's liquidity hub in Hong Kong. They are CSC Futures (HK), Direct Access International Futures, Frontier Research and Technology Ltd, Kim Eng Futures (Hong Kong) Limited and Marigold International Securities.

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About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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