

**PROPOSED BONUS SHARES BY GLOBAL INFOTECH CO. LTD.**

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The board of directors (the “**Board**”) of Silverlake Axis Ltd. (the “**Company**” or “**SAL**”) wishes to announce that Global InfoTech Co. Ltd. (“**GIT**”) has obtained the approval of GIT’s shareholders for GIT’s 20161H profit distribution plan (the “**Plan**”) on 13 September 2016 (the “**EGM Date**”).

Using its capital surplus reserve, the Plan is to issue twenty two (22) new bonus shares for every ten (10) existing shares held by shareholders of GIT at book closure date. As a result, the total number of issued shares in the capital of GIT will be enlarged from 134,940,000 to 431,808,000 shares.

GIT shall complete the process such as determination of book closure date, filing of new shares with ChiNext of the Shenzhen Stock Exchange and registration of the bonus shares to its eligible shareholders within 2 months from the EGM Date.

As at the date of this announcement, the Company’s interest in GIT is 16.67% and will remain the same after the bonus shares are issued.

The Board will make further announcement(s) should GIT make the announcement(s) affecting the interest of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s shares.

Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Kwong Yong Sin  
Group Managing Director

19 September 2016