

ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF 59,802,864 NEW ORDINARY SHARES
IN THE CAPITAL OF ZIWO HOLDINGS LTD. – ISSUANCE AND ALLOTMENT OF
SUBSCRIPTION SHARES**

The board of directors (“**Directors**”) of Ziwo Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 29 April 2014 and 15 May 2014 (the “**Announcements**”) in relation to the Proposed Placement. Unless otherwise defined, capitalized terms herein shall have the same meaning as that set out in the Announcements.

Further to the Announcements, the Board is pleased to announce that the Proposed Placement was completed on 21 May 2014. The 59,802,864 Subscription Shares were allotted and issued on 21 May 2014 and are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 26 May 2014.

Following the completion of the Proposed Placement, the total number of issued Shares of the Company has increased from 299,014,320 Shares to 358,817,184 Shares. The Subscription Shares represent approximately 16.67% of the enlarged number of issued and paid-up Shares of the Company.

The Subscription Shares were allotted and issued free from all claims, charges, liens and other encumbrances whatsoever and will rank *pari passu* in all respects with the existing Shares, save that they will not rank for any dividend, rights, allotments or other distributions, the Record Date of which falls on or before the Completion Date.

By Order of the Board

Ting Chun Yuen
Executive Chairman and Chief Executive Officer

21 May 2014