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GOME ELECTRICAL APPLIANCES HOLDING LIMITED

國美電器控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

UNAUDITED RESULTS FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2017

The Three-Month Period Ended 31 March 2017 Financial Highlights

- During the reporting period, sales revenue of the Group was approximately RMB17,392 million, up 14.41% as compared with RMB15,202 million for the corresponding period last year, with sales revenue from B2C sector of online e-commerce business grew by 41.70%
- Total gross merchandise volume (“GMV”) for both online and offline grew by 31.03% as compared with the corresponding period last year, with GMV of online e-commerce business grew by 102.07%
- Consolidated gross profit margin (gross profit margin plus other income and gains margin) was approximately 17.46%, increased by 0.45 percentage point as compared with 17.01% for the corresponding period last year
- Profit attributable to owners of the parent was approximately RMB137 million, increased by 2.24% as compared with RMB134 million for the corresponding period last year

In order to provide better disclosure to the financial markets and to the existing and potential shareholders of GOME Electrical Appliances Holding Limited (“GOME” or the “Company”) so that they can better assess the most recent financial performance of GOME and its subsidiaries (the “Group”), the board of directors of the Company (the “Board”) announces the unaudited consolidated results of the Group for the three-month period ended 31 March 2017 together with comparative figures for the corresponding period of last year. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)**For the three-month period ended 31 March 2017**

	Three-month period ended 31 March 2017 RMB'000	Three-month period ended 31 March 2016 RMB'000
REVENUE	17,391,954	15,201,647
Cost of sales	<u>(14,897,028)</u>	<u>(13,059,735)</u>
Gross profit	2,494,926	2,141,912
Other income and gains	542,318	443,283
Selling and distribution expenses	(2,193,924)	(1,892,277)
Administrative expenses	(485,602)	(398,622)
Other expenses	<u>(158,572)</u>	<u>(204,496)</u>
Profit before finance (costs)/income and tax	199,146	89,800
Finance costs	(132,634)	(35,919)
Finance income	<u>44,899</u>	<u>70,609</u>
PROFIT BEFORE TAX	111,411	124,490
Income tax expense	<u>(51,940)</u>	<u>(81,799)</u>
PROFIT FOR THE PERIOD	<u>59,471</u>	<u>42,691</u>
Attributable to:		
Owners of the parent	137,103	133,525
Non-controlling interests	<u>(77,632)</u>	<u>(90,834)</u>
	<u>59,471</u>	<u>42,691</u>

The Group's unaudited consolidated results for the three-month period ended 31 March 2017 have been prepared in accordance with the same accounting policies adopted by the Group as disclosed in the 2016 Annual Report.

The financial information disclosed above includes the data of Artway Development Limited and its subsidiaries (the "Target Group") from 1 April 2016, but does not include the figures of the Target Group from January to March 2016. Since the acquisition of Target Group was completed on 31 March 2016, the financial information of the Target Group has been consolidated with the Group starting from 1 April 2016.

Shareholders and potential shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GOME Electrical Appliances Holding Limited
Zhang Da Zhong
Chairman

Hong Kong, 25 May 2017

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun as executive director; Mr. Zhang Da Zhong, Ms. Huang Xiu Hong and Mr. Yu Sing Wong as non-executive directors; and Mr. Lee Kong Wai, Conway, Mr. Ng Wai Hung, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* *For identification purpose only*