

HUATIONG GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201422395Z)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Date : 26 April 2024

Time : 3:30 p.m.

Place : Raffles Marina, 10 Tuas Test Dr, Singapore 638404

Present : As set out in the attendance records maintained by the Company

Chairman : Mr Ng Kian Ann Patrick

INTRODUCTION

The Chairman, Mr Ng Kian Ann Patrick, welcomed the shareholders to the Extraordinary General Meeting of the Company (the “EGM”).

The Chairman introduced the members of the Board who were present at the EGM namely, Mr Ng Hai Liong, the Executive Chairman, Mr Ng Kian Yeow Vincent, the Chief Operating Officer and Executive Director, Mr Yap Kian Peng, the Lead Independent Director, Mr Cheang You Kong, Ms Gn Jong Yuh Gwendolyn and Mr Wong King Kheng, the Independent Directors, and Mr Tan Siew Hee, the Chief Financial Officer.

QUORUM

The Chairman informed that he has received confirmation from the Share Registrar that a quorum was present.

NOTICE

The Chairman invited a representative of the Company Secretary, to conduct the meeting on his behalf.

As the Notice of EGM and the Circular dated 9 April 2024 were circulated to the shareholders by publication on SGXNET and the Company’s website, the notice convening the EGM was taken as read.

VOTING AND QUESTIONS

It was noted that in accordance with Regulation 71(1) of the Company’s Constitution, the Ordinary Resolutions put to vote at the EGM shall be decided on a poll.

CNP Business Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as the Company's Scrutineer and Polling Agent, respectively. The Proxy Forms lodged were checked by the Company's Scrutineers, and found to be in order.

Shareholders were given the opportunity to submit questions by the deadline of 9.00 a.m. on Wednesday, 17 April 2024. The Company did not receive any questions from shareholders by the deadline in relation to the Ordinary Resolutions put to vote at the EGM.

During the EGM, shareholders were given the opportunity to ask questions. No questions were received from shareholders during the EGM.

ORDINARY BUSINESS

1. PROPOSED ADOPTION OF THE 2024 EMPLOYEE SHARE OPTION SCHEME : RESOLUTION 1

The EGM proceeded to approve the adoption of the 2024 Huatong Global Limited Employee Share Option Scheme.

As there were no questions from shareholders relating to the proposed adoption of the 2024 Employee Share Option Scheme, a Shareholder proposed the motion which was seconded by another Shareholder.

The motion was put to vote by way of a poll.

There were 730,056 shares voting for the motion, representing 16.48% of the total number of shares voting for and against the motion, 3,698,600 shares voting against the motion, representing 83.52% of the total number of shares voting for and against the motion and 0 shares abstained from voting on the motion. Accordingly, Ordinary Resolution 1 was defeated by a majority vote.

2. OFFER AND GRANT OF OPTION(S) AT A DISCOUNT – RESOLUTION 2

The EGM proceeded to approve the offer and grant of options at a discount in accordance with the 2024 Employee Share Option Scheme.

As there were no questions from shareholders relating to the proposed approval of the offer and grant of options under the 2024 Employee Share Option Scheme, a Shareholder proposed the motion which was seconded by another Shareholder.

The motion was put to vote by way of a poll.

There were 730,056 shares voting for the motion, representing 16.48% of the total number of shares voting for and against the motion, 3,698,600 shares voting against the motion, representing 83.52% of the total number of shares voting for and against the motion and 0 shares abstained from voting on the motion. Accordingly, Ordinary Resolution 2 was defeated by a majority vote.

3. PROPOSED ADOPTION OF THE 2024 PERFORMANCE SHARE PLAN - RESOLUTION 3

The EGM proceeded to approve the adoption of the 2024 Huatong Global Limited Performance Share Plan.

As there were no questions from shareholders relating to the proposed adoption of the 2024 Performance Share Plan, a Shareholder proposed the motion which was seconded by another Shareholder.

The motion was put to vote by way of a poll.

There were 730,056 shares voting for the motion, representing 16.48% of the total number of shares voting for and against the motion, 3,698,600 shares voting against the motion, representing 83.52% of the total number of shares voting for and against the motion and 0 shares abstained from voting on the motion. Accordingly, Ordinary Resolution 3 was defeated by a majority vote.

CONCLUSION

There being no other business, the Chairman declared the EGM closed and thanked all shareholders who attended the EGM.

Certified as a True Record of Minutes

Ng Kian Ann Patrick
Chairman of the EGM

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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