

HYFLUX LTD Company Registration No.: 200002722Z (Incorporated in the Republic of Singapore)

Updates on Reorganisation Process

The Board of Directors of Hyflux Ltd. (the "**Company**") refers to its announcement made on 19 June 2018, that orders were made by the High Court of the Republic of Singapore on that day, in respect of the Company and four of its subsidiaries, namely Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd, Hyflux Membrane Manufacturing (S) Pte. Ltd., and Hyflux Innovation Centre Pte. Ltd. (the "**Applicants**"), granting a six-month moratorium over each of the Applicants (the "**Orders**").

The Orders also required the Applicants to submit to the Court, within three months of the date of the Order, an affidavit providing an update on the progress of matters and any relevant update to the information relating to the Applicant's financial affairs as specified in the Order is to be filed.

The Court has since granted the Applicants an extension of time until 21 September 2018 to file this affidavit.

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <u>http://investors.hyflux.com/contacts.html</u>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<u>https://www.hyflux.com/financial-reorganisation-exercise/</u>).

Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong Company Secretary Submitted to SGX-ST on 19 September 2018