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**SBS TRANSIT LTD**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 199206653M)

**RESULTS OF THE THIRTY-SECOND ANNUAL GENERAL MEETING  
HELD ON 24 APRIL 2025**

SBS Transit Ltd (the “**Company**”) is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 25 March 2025 have been duly approved and passed by the Shareholders at the Thirty-Second AGM of the Company held on 24 April 2025.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	%	For		Against	
			Number of Shares	%	Number of Shares	%
Ordinary Business						
Resolution 1  Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2024	237,934,112	100.00	237,878,912	99.98	55,200	0.02
Resolution 2  Declaration of Final Dividend for the financial year ended 31 December 2024	237,946,612	100.00	237,938,012	100.00	8,600	0.00
Resolution 3  Declaration of Special Dividend for the financial year ended 31 December 2024	237,946,612	100.00	237,938,012	100.00	8,600	0.00
Resolution 4  Approval of Directors' Fees of up to S\$990,000 for financial year ending 31 December 2025	237,912,012	100.00	234,312,069	98.49	3,599,943	1.51

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	%	For		Against	
			Number of Shares	%	Number of Shares	%
Ordinary Business						
Resolution 5 Re-election of Mr Cheng Siak Kian as a Director	237,715,212	100.00	237,453,712	99.89	261,500	0.11
Resolution 6 Re-election of Mr Desmond Choo Pey Ching as a Director	237,804,212	100.00	234,036,269	98.42	3,767,943	1.58
Resolution 7 Re-election of Ms Susan Kong Yim Pui as a Director	237,588,562	100.00	237,369,762	99.91	218,800	0.09
Resolution 8 Re-election of Dr Tan Kim Siew as a Director	237,611,962	100.00	237,402,062	99.91	209,900	0.09
Resolution 9 Re-appointment of Messrs Ernst & Young LLP as Auditors and authorising the Directors to fix their remuneration	237,801,712	100.00	237,728,212	99.97	73,500	0.03
Special Business						
Resolution 10 Authority to issue shares under the SBS Executive Share Scheme	237,660,062	100.00	237,521,462	99.94	138,600	0.06
Resolution 11 Renewal of Share Buyback Mandate	237,839,212	100.00	237,824,612	99.99	14,600	0.01

(b) **DETAILS OF SHAREHOLDERS WHO ABSTAINED FROM VOTING ON CERTAIN RESOLUTIONS ARE SET OUT BELOW:**

- (i) Mr Cheng Siak Kian, a Non-Independent Non-Executive Director who holds 35,000 shares in the Company, abstained from voting on Resolutions 4 and 5 in relation to approval of Directors' Fees for the financial year ending 31 December 2025 and his own re-election as a Director respectively.
- (ii) Except Mr Cheng, none of the Non-Executive Directors hold the Company's shares as at the date of this AGM.

- (iii) The Company's Directors and employees who are shareholders of the Company and are eligible to receive shares of the Company under the SBS Executive Share Scheme ("**SBS ESS**"), were required to abstain from voting on Resolution 10 in respect of the adoption of SBS ESS. The following parties had abstained from voting on Resolution 10:

Name		Number of Shares held as at 24 April 2025
Directors	:	68,750
Shareholders who are eligible to participate in the SBS ESS	:	201,200
<b>Total</b>	:	269,950

(c) **SCRUTINEERS**

CitadelCorp Services Pte. Ltd. was appointed as the independent scrutineer for the polling conducted at the AGM.

(d) **RE-APPOINTMENT OF DIRECTORS TO THE AUDIT AND RISK COMMITTEE**

Ms Susan Kong Yim Pui and Dr Tan Kim Siew, who were re-elected as Directors of the Company at the AGM, will continue to serve as members of the Audit and Risk Committee. The Board considers Ms Kong and Dr Tan to be Independent Directors of the Company, for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

There is no change to the compositions of the Board and Board Committees.

(e) **CHIEF FINANCIAL OFFICER'S PRESENTATION SLIDES AT THE AGM**

A copy of the slides presented by our Chief Financial Officer, Ms Chew Kum Ee, at the AGM is enclosed for shareholders' reference.

(f) **MINUTES OF AGM**

A copy of the minutes of the AGM will be posted on SGXNET and the Company's website no later than one month from the date of the AGM.

**BY ORDER OF THE BOARD**  
**SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr  
Au Cheen Kuan  
Company Secretaries  
24 April 2025