

Swiber Holdings Limited (Provisional Liquidators Appointed) Co. Reg. No. 200414721N 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 www.swiber.com

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Board of Directors (the "Board") of Swiber Holdings Limited (Provisional Liquidators Appointed) (the "Company") refers to its earlier announcement dated 29 July 2016 regarding the Company's application to discharge the Provisional Liquidators and withdraw the winding up application made on Wednesday, 27 July 2016 as well as the applications by the Company and its subsidiary, Swiber Offshore Construction Pte Ltd, to place themselves under judicial management and interim judicial management (collectively, the "Applications")

The Board wishes to notify that the Applications have been fixed to be heard by the High Court of Singapore (the "**High Court**") on Tuesday, 2 August 2016 at 5.00pm in Chamber 4B. The Board also wishes to notify that the High Court has fixed a Judge Pre-Trial Conference for Friday, 5 August 2016 at 10.00am in Chamber 4A.

Cameron Lindsay Duncan Joint and Several Provisional Liquidator 1 August 2016

By Order of the Board

Raymond Kim Goh Chairman 1 August 2016

