

GUOCOLAND LIMITED (Reg. No. 197600660W)

SALE OF INTEREST IN NANJING MAHUI PROPERTY DEVELOPMENT CO., LTD

GuocoLand Limited (“**GLL**” or the “**Company**”) wishes to announce that its wholly-owned downstream subsidiary, GuoSon Investment Company Limited (“**GICL**”) which was incorporated in the People’s Republic of China, has completed the sale of its 94.93% interest in Nanjing Mahui Property Development Co., Ltd (“**NJMH**”) to Hong Guo Industry Group Co., Ltd (“**HIG**”) for a total consideration of Rmb286 million (S\$62 million) (the “**Sale**”). HIG is the other 5.07% shareholder in NJMH. Accordingly, NJMH had ceased to be a subsidiary of GICL and GLL.

NJMH, whose principal activity was that of a property developer, had completed and sold all the units in its residential development project in Nanjing.

The Sale will not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2015.

None of the Directors or controlling shareholders of GLL has any interest, direct or indirect, in the Sale.

Dated this 8th day of May 2015

By Order of the Board

Dawn Pamela Lum
Group Company Secretary

Submitted by Dawn Pamela Lum, Group Company Secretary on 08/05/2015 to the SGX-ST.