

PCCW-HKT CAPITAL NO.4 LIMITED

**REDEMPTION OF US\$500,000,000 GUARANTEED NOTES
AT A FIXED RATE OF 4.25% DUE ON 24 FEBRUARY 2016**

PCCW-HKT Capital No.4 Limited announces today that it has completed the redemption of its US\$500,000,000 guaranteed notes at a fixed rate of 4.25% due on 24 February 2016 (the “Notes”). The redemption amount of US\$510,625,000 comprises (a) US\$10,625,000, being the final coupon, and (b) US\$500,000,000, being the principal amount of the Notes.

The Notes shall be de-listed from the Singapore Exchange Securities Trading Limited accordingly.

Issued by
PCCW-HKT Capital No.4 Limited

25 February 2016