



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar's acquisition of a strategic stake in Shree Renuka Sugars Limited

Further to the announcement made on 20 February 2014 by Wilmar International Limited ("**Wilmar**"), Wilmar wishes to announce that, following receipt of the relevant regulatory approvals, its 100% subsidiary Wilmar Sugar Holdings Pte. Ltd. ("**WSH**") has completed the subscription of 257.5 million shares of Shree Renuka Sugars Limited ("**SRSL**") at a price of Rs 20.08 per share under the preferential allotment agreement dated 20 February 2014 ("**PAA**") on 27 May 2014. WSH now holds 27.72% of SRSL's equity share capital.

As per Securities and Exchange Board of India's guidelines, WSH and the Existing Promoters (as defined in the PAA) have already initiated the process of an open offer for acquisition of up to 26% of SRSL's equity share capital at a price of Rs 21.89 per share.

Issued by
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27 May 2014