



AUTAGCO LTD.
(Formerly known as “LifeBrandz Ltd.”)
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Announcements (as defined below).

The Board of Directors (the “**Board**” or “**Directors**”) of Autagco Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements made:

- (i) on 3 December 2024 in relation to the convertible loan agreement dated 29 November 2024 (the “**Convertible Loan Agreement**”) entered into by the Company with Lenn International Pte. Ltd. (the “**Investor**”) and Mr Ng Boon Hui (the “**Guarantor**”), pursuant to which the Investor has agreed to grant an interest-bearing convertible loan for a principal amount of S\$500,000 to the Company (the “**Convertible Loan**”) in accordance with the terms and conditions of the Convertible Loan Agreement. Pursuant to the Convertible Loan Agreement, the Investor has been granted the right to convert the Convertible Loan at the issue price of S\$0.003 per Conversion Share into a maximum of 166,666,666 new Shares, fractional shares to be disregarded, in accordance with the terms and conditions of the Convertible Loan Agreement; and
- (ii) on 3 December 2024, 20 December 2024 and 29 December 2024 in relation to the subscription of 166,666,661 new ordinary shares at the subscription price of S\$0.003 per Subscription Share in the share capital of the Company pursuant to the subscription agreements entered into by the Company on 29 November 2024 (the “**Share Subscription**”) and the subsequent use of proceeds,

(collectively, the “**Announcements**”).

Convertible Loan

The Company has raised net proceeds of approximately S\$485,000 (after deducting estimated expenses of approximately S\$15,000) from the Convertible Loan (the “**CLA Net Proceeds**”).

Further to the Announcements, the Company wishes to provide an update on the use of the CLA Net Proceeds as follows:

Intended use of CLA Net Proceeds	Balance as at 29 December 2024 per earlier announcement S\$'000	Amount utilised as at the date of this announcement S\$'000	Balance as at the date of this announcement S\$'000
General working capital (including meeting general overheads, financing requirements and other operating expenses of the Group)	35	(35)	-
Total	35	(35)	-

A breakdown of the use of the CLA Net Proceeds for general working capital purposes of the Group is as follows:

	Amount utilised as at date of this announcement S\$'000
Professional fees	35
Total	<u>35</u>

Share Subscription

The Company has raised net proceeds of approximately S\$472,000 (after deducting estimated expenses of approximately S\$28,000 (the “**Subscription Net Proceeds**”).

The following table summarises the use of Subscription Net Proceeds as at the date of this announcement:

Intended use of Subscription Net Proceeds	Amount allocated as indicated in the announcement dated 3 December 2024 S\$'000	Amount utilised as at the date of this announcement S\$'000	Balance as at the date of this announcement S\$'000
Business expansion, including acquisitions	300	(5)	295
General working capital (including meeting general overheads, financing requirements and other operating expenses of the Group)	172	(40)	132
Total	472	(45)	427

A breakdown of the use of the Subscription Net Proceeds for general working capital purposes of the Group is as follows:

	Amount utilised as at date of this announcement S\$'000
Professional fees	7
Payroll related expenses	33
Total	<u>40</u>

The use of proceeds from the Convertible Loan and the Share Subscription are in accordance with the intended use.

The Board will continue to provide periodic announcements on the use of the balance of the Subscription Net Proceeds as and when the proceeds are materially disbursed.

By Order of the Board

Ng Boon Hui
Executive Chairman and Chief Executive Officer
6 January 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.