

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RESULTS OF THE 25TH ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce that at the 25th Annual General Meeting (“**AGM**”) of the Company held today by way of electronic means, all resolutions set out in the Notice of AGM dated 12 May 2021 were duly passed by way of a poll vote.

(a) Results of the poll on the ordinary resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020 and the Reports of the Auditors thereon.	255,012,981	255,012,981	100.00%	0	0.00%
<u>Resolution 2</u> To declare a final tax exempt (1-tier) dividend of 0.9 Singapore cents per ordinary share for the financial year ended 31 December 2020.	255,012,981	255,012,981	100.00%	0	0.00%
<u>Resolution 3</u> To approve the Directors' fees of S\$370,000 for the financial year ending 31 December 2021, to be paid quarterly in arrears.	255,012,981	255,012,981	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> To re-elect Ms Angela Heng Chor Kiang who is retiring by rotation pursuant to Regulation 109 of the Company's Constitution.	254,512,981	254,512,981	100.00%	0	0.00%
<u>Resolution 5</u> To re-appoint Ernst & Young LLP as Auditors and authorize the Directors to fix their remuneration.	255,012,981	255,012,981	100.00%	0	0.00%
<u>Resolution 6</u> To authorise Directors to issue shares and convertible securities.	255,012,981	255,012,981	100.00%	0	0.00%
<u>Resolution 7</u> To approve the adoption of Share Buy-Back Mandate.	255,012,981	255,012,981	100.00%	0	0.00%

(b) Details of parties who are required to abstain from voting:

Ms Angela Heng Chor Kiang who holds 500,000 ordinary shares in the Company, had abstained from voting on Resolution 4 in respect of her own re-election as Director of the Company.

(c) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer of the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
28 May 2021