SG Issuer
(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "**Issuer**") refers to issues of:

(i) European Style Cash Settled Long Certificates expiring on 8 December 2022 relating to the units of Ascendas Real Estate Investment Trust with a Daily Leverage of 5x (AREIT 5XLONGSOCGEN 221208);

(ii) European Style Cash Settled Long Certificates expiring on 4 April 2023 relating to the units of Ascendas Real Estate Investment Trust with a Daily Leverage of 5x (AREIT 5XLONGSOCGEN 230404);

(iii) European Style Cash Settled Short Certificates expiring on 8 December 2022 relating to the units of Ascendas Real Estate Investment Trust with a Daily Leverage of -5x (AREIT 5XSHORTSOCGEN 221208); and

(iv) European Style Cash Settled Short Certificates expiring on 14 December 2023 relating to the units of Ascendas Real Estate Investment Trust with a Daily Leverage of -5x (AREIT 5XSHORTSOCGEN 231214),

(collectively, the "Certificates").

In the announcement dated 27 September 2022, CapitaLand Ascendas REIT Management Limited (formerly known as Ascendas Funds Management (S) Limited), as manager of CapitaLand Ascendas REIT (formerly known as Ascendas Real Estate Investment Trust) (the "**REIT**") announced, among other things, (i) the name of the REIT has changed from "Ascendas Real Estate Investment Trust" to "CapitaLand Ascendas REIT" (the "**Change of REIT Name**") with effect from 27 September 2022, and (ii) the security name "ASCENDAS REAL ESTATE INV TRUST" will be changed to "CAPITALAND ASCENDAS REIT" (the "**Change of Security Name**") with effect from 30 September 2022.

Consequently, the Issuer wishes to advise that, with effect from 27 September 2022, the terms of "Trust" and "Underlying Unit" in the relevant termsheets and supplemental listing documents of the Certificates have been changed from "Ascendas Real Estate Investment Trust" and "units of Ascendas Real Estate Investment Trust" to "CapitaLand Ascendas REIT" and "units of CapitaLand Ascendas REIT" respectively.

For the avoidance of doubt, regardless of the Change of REIT Name and Change of Security Name, there is no change to the Counter Names, Stock Codes and ISIN Codes of the Certificates. The Issuer also confirms that, save for the changes above and in any other applicable announcements made by the Issuer before the date of this Announcement, there will be no change to the terms and conditions of the Certificates.

Issued by
SG Issuer

29 September 2022