

VASHION GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No: 19996220H)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 28 January 2014 (THE “AGM”)

The Board of Directors of Vashion Group Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Section B: Rules of Catalist (“**Catalist Rules**”), all resolutions as set out in the Notice of the AGM dated 13 January 2014 and put to the vote of the shareholders of the Company at the AGM as ordinary and special businesses, were passed by the shareholders of the Company at the AGM.

Statement pursuant to Rule 704(7) of the Catalist Rules

Mr. Chan Siew Wei

Mr. Chan Siew Wei will upon re-election as Director of the Company, remain as a member of the Audit Committee. He will be considered independent for the purposes of Rule 704(7) of Section B: Rules of Catalist of the SGX-ST Listing Manual. He will remain as a member of the Nominating Committee and as Chairman of the Remuneration Committee.

Mr. Chan Kam Loon

Mr. Chan Kam Loon will upon re-election as Director of the Company, remain as Chairman of the Audit Committee. He will be considered independent for the purposes of Rule 704(7) of Section B: Rules of Catalist of the SGX-ST Listing Manual. He will remain as Chairman of the Nominating Committee and as a member of the Remuneration Committee.

BY ORDER OF THE BOARD

Khoo Yick Wai

Chief Executive Officer

28 January 2014

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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