

ASX Announcement

Date: 14 June 2017

Aurizon successfully prices A\$ Medium Term Notes

Aurizon Holdings Limited (Aurizon) is pleased to announce that its subsidiary Aurizon Network Pty Limited (Aurizon Network) has successfully priced a second issuance under its A\$ Debt Issuance Programme.

The A\$425 million 7-year notes (Notes) will be issued at a fixed coupon of 4% per annum, pricing at 177 basis points over the 7-year swap rate.

Settlement of the issuance is expected to take place on 21 June 2017. The Notes will rank equally with Aurizon Network's existing debt facilities, and will mature in June 2024.

The Notes are expected to be rated Baa1 by Moody's and BBB+ by Standard & Poor's, in line with Aurizon Network's existing corporate credit ratings. The proceeds from the Notes will be used to repay existing Australian Dollar bank debt maturing in 2018.

Aurizon's Chief Financial Officer, Pam Bains said, "This issuance represents a successful return to the domestic bond market and marks another step in fulfilling our strategic objectives to diversify funding sources and lengthen our debt maturity profile. We are very pleased with the strong support received from debt investors for Aurizon Network."

Aurizon (ASX: AZJ) is Australia's largest rail freight operator and a top 50 ASX company. Each year the Company transports more than 250 million tonnes of Australian commodities, connecting miners, primary producers, and industry with international and domestic markets. It provides customers with integrated freight and logistics solutions across an extensive national rail and road network, traversing Australia. The Company also owns and operates one of the world's largest coal rail networks, linking more than 50 mines with three major ports in Queensland.

For more information:

Investors:

Chris Vagg
+61 409 406 128

Media:

Mark Hairsine
+61 418 877 574