



News Release

China Fishery Announces Acquisition of Remaining Copeinca Shares and Intention to Delist Copeinca

Singapore, 18 March, 2014 - China Fishery Group Limited (SGX: B0Z.SI) and its subsidiaries (collectively "China Fishery" or the "Group") today announced that it has acquired all the remaining shares in Copeinca ASA ("Copeinca") not owned by the Group (the "Compulsory Acquisition").

Prior to this Compulsory Acquisition, the Group had effective ownership of 99.78% of Copeinca shares. The offered redemption price of NOK 68.17 corresponds with the most recent offer price for the shares. Funds to secure settlement under the Compulsory Acquisition have been placed with an Oslo bank in accordance with the regulatory requirements.

The Group also announced that, as a result of the Compulsory Acquisition, it will pursue the delisting of Copeinca shares from the Oslo Bors and the Lima Stock Exchange.

"We believe that delisting will provide us with the greatest flexibility to realise synergies and efficiencies in our enlarged Fishmeal Operations," said Mr Ng Joo Siang, Group Managing Director of China Fishery. "With respect to the Compulsory Acquisition, it provides the remaining shareholders with a welcome opportunity to obtain good value for shares which currently have no liquidity." Mr Ng added.

The Group advised that separate stock exchange notices would be published regarding the timing of the delisting.

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About China Fishery Group Limited

Listed on the Mainboard of Singapore Stock Exchange since 2006, China Fishery is a global integrated industrial fishing company with access to fish in some of the world's most important fishing grounds, including the Anchovy fishery in Peru. Employing the latest catch and processing solutions, China Fishery sources, harvests, onboard-processes and delivers high quality catch to consumers around the world.

China Fishery is also one of the world's leading producers of fishmeal and fish oil through its processing plants located strategically along Peru's coastal areas.

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