



SHEN YAO HOLDINGS LIMITED
(Registered in Singapore)
(Company Registration No. 202042117W)

THE PROPOSED RE-DOMICILIATION OF THE COMPANY FROM BERMUDA TO THE REPUBLIC OF SINGAPORE – RECEIPT OF CERTIFICATE OF DISCONTINUANCE

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the circular to Shareholders of the Company dated 7 September 2020 (“Circular”) and the announcements dated 31 August 2020 and 30 December 2020 (“Previous Announcements”).

1. Introduction

The board of directors (the “**Board**”) of Shen Yao Holdings Limited (formerly known as LionGold Corp Ltd) (the “**Company**”) refers to the Circular and the Previous Announcements in relation to, *inter alia*, the proposed re-domiciliation of the Company from Bermuda to Singapore (the “**Proposed Re-domiciliation**”).

Following the SGM on 30 September 2020, Shareholders’ approval for, *inter alia*, the Proposed Re-domiciliation was obtained by way of Ordinary Resolution.

2. Receipt of Certificate of Discontinuance

Following receipt by the Company of the Instrument of Continuance, the Company is registered in Singapore with effect from 30 December 2020. The Company had on 30 December 2020 (Bermuda time) completed the prescribed filing in Bermuda and a certificate of discontinuance has been issued by the Registrar of Companies in Bermuda.

Accordingly, the Company has been discontinued in Bermuda with effect from 30 December 2020. The Company has submitted a copy of the certificate of discontinuance to ACRA to complete the re-domiciliation process.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
6 January 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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