

United Overseas Bank Limited (Incorporated in the Republic of Singapore) **HEAD OFFICE** 80 Raffles Place UOB Plaza Singapore 048624 Tel: (65) 6533 9898 Fax: (65) 6534 2334 uobgroup.com Co. Reg. No. 193500026Z

ANNOUNCEMENT

APPOINTMENT OF NEW MEMBERS TO REMUNERATION COMMITTEE AND AUDIT COMMITTEE

Singapore, 13 June 2014 – The Board of Directors of United Overseas Bank Limited has appointed Mr James Koh Cher Siang to the Remuneration Committee and Mr Ong Yew Huat to the Audit Committee with effect from today. The Committees will now comprise the following members:

<u>Remuneration Committee</u> Wee Cho Yaw (Chairman) Hsieh Fu Hua James Koh Cher Siang (new member)

<u>Audit Committee</u> Willie Cheng Jue Hiang (Chairman) James Koh Cher Siang Ong Yew Huat (new member)

The Board considers new Audit Committee member Ong Yew Huat to be independent.

Mrs Vivien Chan Company Secretary