TYE SOON LIMITED
Company Registration No. 195700114W

TRADING AND PERFORMANCE UPDATE

The Board of Directors of Tye Soon Limited is pleased to provide a brief update on the Group trading and performance for the nine-month period ended 30 September 2016.

Group turnover increased by 4.7% in comparison with the corresponding period in 2015. The export-based business in Singapore improved but growth momentum tapered off in 3Q16 as weak business sentiment prevailed. The Group's overseas operations picked up pace in 3Q16, resulting in a 7.3% increase in turnover for the nine-month period. Business in South Korea continued to advance and Australia continued on its recovery course. Malaysia experienced a slower pace of growth, partially due to the high base effect in 1Q15 as customers made higher purchases prior to the implementation of the goods and services tax on 1 April 2015.

The transaction involving the sale of the Group's properties at Waterloo Centre in Singapore was completed in 1H16, yielding a gain of $7.9 million.

The announcement relating to the results for the year ending 31 December 2016 is scheduled to be made in February 2017.

Submitted by Mr David Chong, Managing Director on 17 November 2016.