JUBILEE INDUSTRIES HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200904797H)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Jubilee Industries Holdings Ltd. (the "**Company**") is pleased to announce the following:-

1) All ordinary resolutions as set out in the Notice of Annual General Meeting dated 12 October 2022 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting ("**AGM**") held on 28 October 2022.

2) The results of the poll on each resolution as confirmed by Agile 8 Advisory Pte. Ltd., who acted as scrutineer for the poll at the AGM are set out below: -

		FOR		AGAINST	
Resolution and details	**Total number of shares represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 31 March 2022, together with the Independent Auditors' Report thereon	183,152,731	180,150,361	98.36	3,002,370	1.64
Resolution 2 Approval of Directors' fees of up to S$180,000 for the financial year ending 31 March 2023, to be paid half-yearly in arrears	183,152,731	179,821,301	98.18	3,331,430	1.82
Resolution 3 Re-election of Mr Cheong Keng Chuan, Alfred as a Director of the Company	183,152,731	183,152,731	100.00	0	0.00

Resolution 4 Re-election of Mr Levin Lee Keng Weng as a Director of the Company	183,152,731	183,152,731	100.00	0	0.00
Resolution 5 Authority to grant awards and issue shares pursuant to the Jubilee Share Award Scheme	183,152,731	176,818,931	96.54	6,333,800	3.46
Resolution 6 Approval of the Proposed Renewal of Share Buyback Mandate	16,333,800	10,000,000	61.22	6,333,800	38.78
Resolution 7 Authority to issue and allot shares in the capital of the Company	183,152,731	176,818,931	96.54	6,333,800	3.46

3) Mr Cheong Keng Chuan, Alfred, who was re-elected as a Director of the Company, will remain as the Lead Independent Director, Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee. Mr Cheong Keng Chuan, Alfred will be considered independent pursuant to Rule 704(7) of Listing Manual Section B: Rules of Catalist of the SGX-ST.

4) The following parties, who will be presumed to be persons acting in concert with each other under Singapore Code on Takeovers and Mergers, were required to be abstained from voting on ordinary resolution 6 in relation to the renewal of Share Buyback Mandate:-

Name	Number of Shares held
Accrelist Ltd	166, 818,931
Terence Tea Yeok Kian	172,500
Ng Li Yong	42,625

5) Accrelist Ltd., the Controlling Shareholder of the Company holding 166,818,931 ordinary shares, has abstained from voting and Dato' Terence Tea Yeok Kian and Mr. Ng Li Yong did not vote on ordinary resolution 6 in relation to the renewal of Share Buyback Mandate.

BY ORDER OF THE BOARD

Dato' Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
28 October 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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