

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

INCREASE IN THE CAPITAL OF MANSFIELD SUBSIDIARY

The Board of Directors of InnoTek Limited (the “Company”) is pleased to announce the increase in the share capital of Mansfield Technology (Weihai) Co. Ltd. (“Mansfield Weihai”), a subsidiary of Mansfield Manufacturing Company Limited (“Mansfield Manufacturing”), a wholly-owned subsidiary of the Company.

Mansfield Weihai is a 50:50 JV Company between Mansfield Manufacturing and Mansfield (Suzhou) Manufacturing Co. Ltd., a subsidiary of Mansfield Manufacturing, and has a registered share capital of HK\$20,000,000.

Mansfield Weihai increased its paid-up share capital by a cash injection of HK\$10,000,000 from a paid-up capital of HK\$10,000,000 to HK\$20,000,000 to cater for its rapid expansion in business activities.

The principal activities of Mansfield Weihai are that of R&D, design and manufacture of precision metal stamping, tooling, non-metal and assembly products and services.

The increase in the capital of Mansfield Weihai is funded through internal resources. It is not expected to have any material financial effect on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the financial year ended 31 December 2017.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect in the increase in capital save for their interests arising by way of their directorships in the Company.

By Order of the Board
Linda Sim Hwee Ai
Company Secretary

30 January 2018