

Frasers Property Shareholders Approve Proposed FHT Portfolio Optimisation

- ◆ Ordinary Resolution receives 99.07% of votes cast in favour
- ◆ Shareholder approval enables the next phase of the Group's hospitality strategy
- ◆ Focus now turns to transaction completion and to the value creation opportunities the approval opens up

SINGAPORE, 28 AUGUST 2026

Frasers Property Limited ("**Frasers Property**", and together with its subsidiaries, the "**Group**") today announced that shareholders entitled to vote have approved the Proposed Transactions in connection with the proposed optimisation of Frasers Property's hospitality assets under Frasers Hospitality Trust (the "**Proposed FHT Portfolio Optimisation**").

At the Extraordinary General Meeting ("**EGM**") held today, the Ordinary Resolution was approved by 99.07% of the total number of votes cast by shareholders entitled to vote. The approval enables the Group to move forward with the next phase of its hospitality strategy following the privatisation of Frasers Hospitality Trust in October 2025.

Mr Loo Choo Leong, Group Chief Financial Officer of Frasers Property, said, "On behalf of the Board and management, we thank our shareholders for their support. The approval of the Proposed FHT Portfolio Optimisation marks an important milestone in our capital allocation strategy. The transaction unlocks capital from mature assets, enhances the Group's financial flexibility and gives us full ownership of Fraser Suites Singapore, facilitating the redevelopment of the wider Valley Point site. Together, these outcomes position us to pursue value creation opportunities and improve long-term shareholder value."

Ms Eu Chin Fen, Chief Executive Officer of Frasers Hospitality, added, "Our shareholders have given us a clear mandate. We can now move forward with the next phase of our hospitality strategy. The transaction creates a more focused and capital-efficient hospitality platform that retains our scale and recurring income base. We will continue to draw on our management and operating capabilities to drive performance across the portfolio and create value over the long term."

The Group will now work towards implementation of the Proposed FHT Portfolio Optimisation which includes, among others, the receipt of the necessary regulatory and third-party approvals. The transaction is expected to complete by the end of FY2026, subject to satisfaction of the conditions under the Proposed Agreements.

Frasers Property will make further announcements upon completion of the Proposed Transactions or when there are other material developments in relation to the Proposed Transactions which warrant disclosure, in compliance with its obligations under the Listing Manual.

END

All capitalised terms used in this press release but not otherwise defined herein shall have the meanings ascribed to them in the circular to shareholders dated 6 August 2026 (the "Circular"). This press release should be read in conjunction with the Circular, copies of which are available on SGXNET and Frasers Property's corporate website.

About Frasers Property Limited

Frasers Property Limited ("**Frasers Property**" and together with its subsidiaries, the "**Frasers Property Group**" or the "**Group**"), is an integrated investor-developer-operator of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and headquartered in Singapore, the Group has total assets of approximately S\$40.0 billion as at 31 March 2026.

Frasers Property operates across five asset classes: industrial & logistics, retail, commercial & business parks, residential and hospitality. Its businesses span Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries.

The Group is the sponsor of real estate investment trusts ("**REITs**"), Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust, listed on the SGX-ST, as well as Frasers Property Thailand Industrial Freehold & Leasehold REIT and Golden Ventures Leasehold Real Estate Investment Trust, listed on the Stock Exchange of Thailand.

Guided by its purpose of inspiring experiences and creating places for good, the Group promotes an ESG framework that supports long-term value creation through focus areas such as transparent governance, sustainable finance, inclusive communities and reducing our carbon emissions. Frasers Property aims to deliver lasting shared value for its customers, people, investors and communities, while fostering a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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