

MEDIA RELEASE

CAPITAL WORLD SECURES STRATEGIC INVESTMENT FROM BURSA-LISTED PROPERTY DEVELOPER, PRG HOLDINGS BERHAD

- **PRG Holdings will potentially hold up to 29.9% equity stake in Capital World emerge as a substantial shareholder**
- **Fresh capital will be used to fund existing and new development projects**
- **Both parties to tap synergies and collaborate in future development projects related to healthcare and wellness**



MoU Signing Ceremony

From left: Dato' Lua Choo Hann, Managing Director of PRG Holdings Berhad, Dato' Yau Kok Seng, Group Executive Vice Chairman of PRG Holdings Berhad, Datuk Wira Eric Tan Eng Huat, Corporate Advisor of Capital World Limited and Mr. Siow Chien Fu, Executive Director and CEO of Capital World Limited

Singapore, 5 November 2018 – Capital World Limited (“Capital World” or the “Company” and, together with its subsidiaries, the “Group”), an innovative property developer, is pleased to announce that it has entered into a memorandum of understanding (“MoU”) relating to the proposed investment by PRG Holdings Berhad (“PRG”) in Capital World by way of a subscription of ordinary shares in the capital of the Company up to 29.9% of the enlarged issue share capital of the Company.

Listed on Bursa Main Market, PRG is a Malaysia-based company principally engaged in, among others, property development and construction. Apart from the development of Picasso Residence, a 38-storey, 472 units residential project in the heart of Kuala Lumpur and other construction projects, PRG has teamed up with Jiangsu Provincial Construction (M) Sdn. Bhd. (“JPC”) and Mingfa Group (Global) Investments Holdings Limited (“Mingfa”) to undertake RM5.0 billion worth of affordable housing projects from Syarikat Perumahan Negara Berhad (“SPNB”). In January 2018, PRG made its foray into the healthcare and wellness business via its wholly-owned subsidiary, PRG Healthcare Sdn Bhd, following the acquisition of S P Chin Healthcare Sdn Bhd that is in the business of providing healthcare and wellness solutions products and services and Esther Postpartum Care Sdn Bhd that is involved in postpartum care.

Mr. Siow Chien Fu, Executive Director and CEO, said, **“We are delighted to have PRG as an investor and strategic partner who believes in our vision. An endorsement from an industry player shortly after the completion and opening of Capital City Mall marks a significant milestone for the Group. The new financing will be used to fund existing development as well as expedite the launch of new pipeline development projects.”**

Dato’ Lua Choon Hann, PRG Group Managing Director, commented, **“The proposed investment is part of PRG’s overall strategy to continue building up our Property Development & Construction Division in becoming one of the significant property players in Malaysia. We realise that there is tremendous synergy between both groups and we look forward to growing hand in hand with Capital World Limited. Immediately, we can collaborate by introducing the medical and wellness elements in Project Capital City and future development projects which will enhance the appeal of Capital World Limited’s product offering.”**

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Note: This press release is to be read in conjunction with the Company’s announcement released on SGXNET on 5 November 2018.

About Capital World Limited

Capital World Limited (formerly known as Terratech Group Limited) and together with its subsidiaries, (the "Group") is an innovative property developer that joint ventures with landowners to minimize initial capital outlay. The Group's origins can be traced back to June 2013 with the establishment of Capital City Property Sdn Bhd. The Group undertakes the conception, design and implementation of integrated property projects.

The Group is currently developing Project Capital City, an integrated property project comprising a retail mall, indoor theme park, hotel and serviced suites and serviced apartments along Jalan Tampoi, Johor Bahru, Malaysia. The Group has also entered into joint venture agreements to develop:

- i) Project Austin, an integrated development project which is expected to comprise a retail mall, office suites, hotel and serviced residential apartments,
- ii) Project Sitiawan Wellness Hub, a mixed development project focusing on providing health and wellness services; and
- iii) Pengerang project, a landed housing township development project

The Group is also engaged in the production and sale of premium quality marble blocks and slabs, aggregates and calcium carbonate powder from its quarry in Kelantan, Malaysia.

For more information, please visit <https://capitalworld.com.sg>

About PRG Holdings Berhad

PRG Holdings Berhad ("PRG" or the "Company" or "Group") started operation in 1983 in Malaysia under the name "Furniweb Industrial Products Bhd" as a manufacturer of niche products for the furniture, textile and apparel industry. The Company was listed on Bursa Malaysia in 2003. In order to strengthen the Company's brand image and to reflect a more aligned business direction of the Group, the Company's name was changed to PRG Holdings Berhad in January 2015.

Since then, PRG has started its business diversification. It is now an investment holding company with segments in manufacturing, construction, property development and healthcare businesses. It has spun off its manufacturing arm in 2017 and listed it on the Hong Kong Stock Exchange as Furniweb Holdings Limited.

For more information, please visit <http://www.prg.com.my>

Issued for and on behalf of Capital World Limited
By Financial PR Pte Ltd

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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