

PHILLIP SGX APAC DIVIDEND LEADERS REIT ETF

FIRST SUPPLEMENTARY PROSPECTUS DATED 24 JUNE 2019

A copy of this First Supplementary Prospectus has been lodged with the Monetary Authority of Singapore who assumes no responsibility for its contents.

This First Supplementary Prospectus is lodged pursuant to Section 298 of the Securities and Futures Act (Chapter 289 of Singapore) and is supplemental to the Prospectus registered on 28 September 2018 (the “**Prospectus**”) relating to the Phillip SGX APAC Dividend Leaders REIT ETF (the “**Fund**”).

Terms used in this First Supplementary Prospectus shall have the meaning and construction ascribed to them in the Prospectus. This First Supplementary Prospectus is to be read and construed in conjunction and as one document with the Prospectus.

This First Supplementary Prospectus sets out the amendments made to the Prospectus to effect the following changes:-

1. the amendment to the definition of “Participating Dealer” and the removal of the names of the Participating Dealers;
2. the appointment of Societe Generale as Designated Market Maker; and
3. the cessation of Commerzbank AG as Designated Market Maker.

In this connection, the Prospectus will be amended as follows:

(A) The following amendments will take effect on 24 June 2019:

Amendment to the definition of “Participating Dealer” and the removal of the names of the Participating Dealers

- a) The existing definition of “Participating Dealer” under the Section “Definitions” of the Prospectus is hereby deleted and replaced entirely with the following:-

““Participating Dealer” means a broker or dealer who has entered into a Participation Agreement in form and substance acceptable to the Manager and the Trustee.”; and

- b) The second paragraph under Paragraph 13.5 of the Prospectus is hereby deleted and replaced with the following:-

“Investors may approach the Manager or refer to the Manager’s website at www.phillipfunds.com for the current list of Participating Dealers of the Fund. Any changes to the Participating Dealers will be announced on the SGXNet.”.

(B) The following amendments will take effect on 1 July 2019:

- (i) Cessation of existing Designated Market Maker

Commerzbank AG will cease to be a Designated Market Maker with effect 1 July 2019.

- (ii) Appointment of new Designated Market Maker

Societe Generale will be appointed as a new Designated Market Maker with effect from 1 July 2019.

Accordingly, the 1st sentence of the last paragraph appearing under Paragraph 13.4 of the Prospectus is hereby deleted and replaced with the following:-

“The current designated market makers for the Fund are Flow Traders Asia Pte Ltd and Societe Generale.”.

PHILLIP SGX APAC DIVIDEND LEADERS REIT ETF
FIRST SUPPLEMENTARY PROSPECTUS
BOARD OF DIRECTORS OF PHILLIP CAPITAL MANAGEMENT (S) LTD

Signed:

Lim Hua Min
Director
(Signed by Jeffrey Lee Chay Khiong
for and on behalf of Lim Hua Min)

Signed:

Jeffrey Lee Chay Khiong
Director

Signed:

Linus Lim Wen Sheong
Director
(Signed by Jeffrey Lee Chay Khiong
for and on behalf of Linus Lim Wen Sheong)

Signed:

Lim Wah Sai
Director
(Signed by Jeffrey Lee Chay Khiong
for and on behalf of Lim Wah Sai)

Signed:

Louis Wong Wai Kit
Director
(Signed by Jeffrey Lee Chay Khiong
for and on behalf of Louis Wong Wai Kit)