

## SGXNET Announcement



**AEM Holdings Ltd**  
(Registration No. 200006417D)

### **GRANT OF AWARD OF ORDINARY SHARES PURSUANT TO THE TRANSFORMATIONAL PERFORMANCE SHARE AWARD (T-PSA) UNDER THE AEM PERFORMANCE SHARE PLAN (PSP) 2017 AND GRANT OF SHARE OPTIONS UNDER THE AEM EMPLOYEE SHARE OPTION SCHEME (ESOS) 2014**

#### (1) Grant of Award of Ordinary Shares Pursuant to the T-PSA under the AEM PSP 2017

The Board of Directors (the “Board”) of AEM Holdings Ltd (the “Company”) refers to the Company’s announcement dated 7 October 2019 in relation to the grant of award of ordinary shares for the T-PSA under the AEM PSP 2017 and wishes to announce that the Executive Chairman and the Chief Executive Officer have achieved the business, operational and financial targets for Year 1 of the Transformational Roadmap in respect of a 3 Financial Year Performance Period (i.e. FY2019 to FY2021).

The details of the performance shares grant are as follows:

(a)	Date of Grant	7 October 2019
(b)	Date of Vesting of Shares	1 April 2020
(c)	Total Number of Performance Shares Vested	433,667
(d)	Market Price (last dealt price) as of the Date of Vesting of Shares	\$1.64
(e)	Number of Performance Shares awarded	Loke Wai San (Executive Chairman) – 280,333 Chok Yean Hung (Chief Executive Officer) – 153,334

#### (2) Grant of share options under the AEM ESOS 2014

The Board wishes to announce the grant of the following share options under the AEM ESOS 2014 to Mr. Chandran Nair, the Group President of the Company as part of his long term incentives to align with the long term success of the Company.

The details of the grant are as follows:

(a)	Date of Grant	1 April 2020
(b)	Total Number of Share Options Granted	620,690
(c)	Exercise Price (latest average closing share price (\$) of last 5 consecutive market trading days preceding the Date of Grant)	\$ 1.652
(d)	Market Price (last dealt price) as of the Date of Grant	\$1.64
(e)	Validity Period of the Options	10 years
(f)	Vesting Period	1/3 per annum over 3 years with the first vesting commencing on the 1 <sup>st</sup> anniversary of the Date of Grant

BY ORDER OF THE BOARD

Loke Wai San  
Executive Chairman  
1 April 2020