BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in Singapore)

ACQUISITION OF 6,823 ORDINARY SHARES REPRESENTING 22.29% OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF PT REL-ION STERILIZATION SERVICES ("PT REL-ION") BY ASPHERE HOLDINGS PTE. LTD. ("ASPHERE")

Capitalised terms used herein shall have the definitions ascribed to them in the announcement made on 8 May 2018, unless otherwise stated or the context otherwise requires.

The Board of Directors ("**Board**") of Blumont Group Ltd. ("**Company**") refer to its announcement made on 8 May 2018 in respect of the Proposed Acquisition by Asphere of 22.29% of the entire issued and paid-up share capital of PT Rel-ion.

The Board is pleased to announce that it has been informed by its Indonesian legal advisors on 18 July 2018 that the Proposed Acquisition has been successfully completed ("**Completion**"). Pursuant to Completion, Asphere:

(a) has, on 11 July 2018 (being the effective date of transfer of the Sale Shares), acquired from the Vendor 22.29% of the total issued and paid-up share capital of PT Rel-ion; and

(b) will give instructions for the Consideration of S$1,200,000 to be paid to the Vendor.

Following completion of the transfer of the Sale Shares, the Company now holds 100% of the total issued and paid-up share capital of PT Rel-ion via Asphere and Adroit Innovations Investment Pte. Ltd which are both wholly-owned subsidiaries of the Company.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Siaw Lu Howe
Executive Chairman and Chief Executive Officer
19 July 2018