



17LIVE GROUP LIMITED

(Incorporated as an exempted company in the Cayman Islands)
(Company Registration No. 378671)

REDESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER TO NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of 17LIVE Group Limited (the “**Company**”, and together with its subsidiaries “**the Group**”) wishes to announce that Mr Jiang Honghui (“**Mr Jiang**”), the Group’s Chief Executive Officer and Executive Director, will transition to a Non-Executive and Non-Independent Director role, effective 1 October 2026. Mr Jiang will resume his full-time role at Vertex Growth thereafter.

The Board thanks Mr Jiang for his contributions over the past two years, including driving the Group’s core business and setting the Group’s Forward Strategy. The Board looks forward to Mr Jiang’s continued involvement and contribution at the Board level.

The Board has been reviewing the management structure in order to identify a suitable full-time Chief Executive Officer. To ensure continuity during the transition period, the Board will form a working committee to guide senior management in executing the Group’s strategy.

FOR AND ON BEHALF OF THE BOARD

17LIVE GROUP LIMITED

Phua Jiexian Joseph
Non-Executive Non-Independent Chairman
12 August 2026