

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

09-Feb-2018 09:03:46 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		01/31/2018	0.00000 %	36,839,612,898.48	0.00	309,567,351.08	0.00	36,530,045,547.40	309,567,351.08	0.00
1M-1	30711XJS4	02/23/2018	2.51135 %	459,049,498.80	1,024,741.30	12,249,512.27	0.00	446,799,986.53	13,274,253.57	0.00
1M-1H		01/31/2018	0.00000 %	24,160,570.70	0.00	644,713.06	0.00	23,515,857.64	644,713.06	0.00
1M-2A	30711XJT2	02/23/2018	4.56135 %	199,837,000.00	810,245.78	0.00	0.00	199,837,000.00	810,245.78	0.00
1M-AH		01/31/2018	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	02/23/2018	4.56135 %	203,755,000.00	826,131.44	0.00	0.00	203,755,000.00	826,131.44	0.00
1M-BH		01/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	02/23/2018	4.56135 %	203,755,000.00	826,131.44	0.00	0.00	203,755,000.00	826,131.44	0.00
1M-CH		01/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	02/23/2018	4.56135 %	607,347,000.00	2,462,508.66	0.00	0.00	607,347,000.00	2,462,508.66	0.00
1M-2H		01/31/2018	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	02/23/2018	6.41135 %	195,918,000.00	1,116,532.33	0.00	0.00	195,918,000.00	1,116,532.33	0.00
1B-1H		01/31/2018	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		01/31/2018	0.00000 %	206,230,157.00	0.00	0.00	3,932.74	206,226,224.26	0.00	3,932.74
1A-I1	30711XJZ8	02/23/2018	2.30000 %	0.00	408,555.64	0.00	0.00	0.00	408,555.64	0.00
1A-I2	30711XKB9	02/23/2018	1.80000 %	0.00	319,739.20	0.00	0.00	0.00	319,739.20	0.00
1A-I3	30711XKD5	02/23/2018	1.30000 %	0.00	230,922.76	0.00	0.00	0.00	230,922.76	0.00
1A-I4	30711XKF0	02/23/2018	0.80000 %	0.00	142,106.31	0.00	0.00	0.00	142,106.31	0.00
1B-I1	30711XKH6	02/23/2018	2.30000 %	0.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00
1B-I2	30711XKK9	02/23/2018	1.80000 %	0.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00
1B-I3	30711XKM5	02/23/2018	1.30000 %	0.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00
1B-I4	30711XKP8	02/23/2018	0.80000 %	0.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00
1C-I1	30711XKR4	02/23/2018	2.30000 %	0.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00
1C-I2	30711XKT0	02/23/2018	1.80000 %	0.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00
1C-I3	30711XKV5	02/23/2018	1.30000 %	0.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00
1C-I4	30711XKX1	02/23/2018	0.80000 %	0.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00
1E-A1	30711XJY1	02/23/2018	2.26135 %	199,837,000.00	401,690.13	0.00	0.00	199,837,000.00	401,690.13	0.00
1E-A2	30711XKA1	02/23/2018	2.76135 %	199,837,000.00	490,506.58	0.00	0.00	199,837,000.00	490,506.58	0.00
1E-A3	30711XKC7	02/23/2018	3.26135 %	199,837,000.00	579,323.02	0.00	0.00	199,837,000.00	579,323.02	0.00
1E-A4	30711XKE3	02/23/2018	3.76135 %	199,837,000.00	668,139.47	0.00	0.00	199,837,000.00	668,139.47	0.00
1E-B1	30711XKG8	02/23/2018	2.26135 %	203,755,000.00	409,565.66	0.00	0.00	203,755,000.00	409,565.66	0.00
1E-B2	30711XKJ2	02/23/2018	2.76135 %	203,755,000.00	500,123.44	0.00	0.00	203,755,000.00	500,123.44	0.00
1E-B3	30711XKL7	02/23/2018	3.26135 %	203,755,000.00	590,681.22	0.00	0.00	203,755,000.00	590,681.22	0.00
1E-B4	30711XKN3	02/23/2018	3.76135 %	203,755,000.00	681,238.99	0.00	0.00	203,755,000.00	681,238.99	0.00
1E-C1	30711XKQ6	02/23/2018	2.26135 %	203,755,000.00	409,565.66	0.00	0.00	203,755,000.00	409,565.66	0.00
1E-C2	30711XKS2	02/23/2018	2.76135 %	203,755,000.00	500,123.44	0.00	0.00	203,755,000.00	500,123.44	0.00
1E-C3	30711XKU7	02/23/2018	3.26135 %	203,755,000.00	590,681.22	0.00	0.00	203,755,000.00	590,681.22	0.00
1E-C4	30711XKW3	02/23/2018	3.76135 %	203,755,000.00	681,238.99	0.00	0.00	203,755,000.00	681,238.99	0.00
1E-D1	30711XKY9	02/23/2018	2.26135 %	403,592,000.00	811,255.79	0.00	0.00	403,592,000.00	811,255.79	0.00
1E-D2	30711XKZ6	02/23/2018	2.76135 %	403,592,000.00	990,630.02	0.00	0.00	403,592,000.00	990,630.02	0.00
1E-D3	30711XLA0	02/23/2018	3.26135 %	403,592,000.00	1,170,004.24	0.00	0.00	403,592,000.00	1,170,004.24	0.00
1E-D4	30711XLB8	02/23/2018	3.76135 %	403,592,000.00	1,349,378.46	0.00	0.00	403,592,000.00	1,349,378.46	0.00
1E-D5	30711XLC6	02/23/2018	4.56135 %	403,592,000.00	1,636,377.22	0.00	0.00	403,592,000.00	1,636,377.22	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Feb-2018

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XLD4	02/23/2018	2.26135 %	407,510,000.00	819,131.32	0.00	0.00	407,510,000.00	819,131.32	0.00
1E-F2	30711XLE2	02/23/2018	2.76135 %	407,510,000.00	1,000,246.88	0.00	0.00	407,510,000.00	1,000,246.88	0.00
1E-F3	30711XLF9	02/23/2018	3.26135 %	407,510,000.00	1,181,362.43	0.00	0.00	407,510,000.00	1,181,362.43	0.00
1E-F4	30711XLG7	02/23/2018	3.76135 %	407,510,000.00	1,362,477.99	0.00	0.00	407,510,000.00	1,362,477.99	0.00
1E-F5	30711XLH5	02/23/2018	4.56135 %	407,510,000.00	1,652,262.88	0.00	0.00	407,510,000.00	1,652,262.88	0.00
1-X1	30711XLJ1	02/23/2018	2.30000 %	0.00	825,121.42	0.00	0.00	0.00	825,121.42	0.00
1-X2	30711XLK8	02/23/2018	1.80000 %	0.00	645,747.20	0.00	0.00	0.00	645,747.20	0.00
1-X3	30711XLL6	02/23/2018	1.30000 %	0.00	466,372.98	0.00	0.00	0.00	466,372.98	0.00
1-X4	30711XLM4	02/23/2018	0.80000 %	0.00	286,998.76	0.00	0.00	0.00	286,998.76	0.00
1-Y1	30711XLN2	02/23/2018	2.30000 %	0.00	833,131.56	0.00	0.00	0.00	833,131.56	0.00
1-Y2	30711XLP7	02/23/2018	1.80000 %	0.00	652,016.00	0.00	0.00	0.00	652,016.00	0.00
1-Y3	30711XLQ5	02/23/2018	1.30000 %	0.00	470,900.44	0.00	0.00	0.00	470,900.44	0.00
1-Y4	30711XLR3	02/23/2018	0.80000 %	0.00	289,784.89	0.00	0.00	0.00	289,784.89	0.00
Totals				45,498,808,253.98	33,359,526.04	322,461,576.41	3,932.74	45,176,342,744.83	355,821,102.45	3,932.74

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	36,839,612,898.48	62,193,693.66	247,373,657.42	0.00	0.00	309,567,351.08	36,530,045,547.40	0.92256466	309,567,351.08
1M-1	568,164,000.00	459,049,498.80	2,461,833.35	9,787,678.92	0.00	0.00	12,249,512.27	446,799,986.53	0.78639264	12,249,512.27
1M-1H	29,903,456.00	24,160,570.70	129,570.56	515,142.50	0.00	0.00	644,713.06	23,515,857.64	0.78639264	644,713.06
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	206,230,157.00	0.00	0.00	0.00	3,932.74	3,932.74	206,226,224.26	0.99998093	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00

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Principal Distribution Statement

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1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	45,498,808,253.98	64,785,097.57	257,676,478.84	0.00	3,932.74	322,465,509.15	45,176,342,744.83	0.93396973	322,461,576.41

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1A-H	39,596,190,175.00	930.38276500	1.57069893	6.24741058	0.00000000	0.00000000	7.81810951	922.56465549	0.92256466	7.81810951
1M-1	568,164,000.00	807.95245528	4.33296258	17.22685513	0.00000000	0.00000000	21.55981771	786.39263757	0.78639264	21.55981771
1M-1H	29,903,456.00	807.95245540	4.33296272	17.22685498	0.00000000	0.00000000	21.55981770	786.39263769	0.78639264	21.55981770
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.01906966	0.01906966	999.98093034	0.99998093	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	36,839,612,898.48	0.00	0.00	0.00	0.00	0.00	0.00	36,530,045,547.40
1M-1	01/25/18 - 02/25/18	32	2.51135 %	459,049,498.80	1,024,741.30	0.00	0.00	0.00	1,024,741.30	0.00	446,799,986.53
1M-1H	N/A	N/A	0.00000 %	24,160,570.70	0.00	0.00	0.00	0.00	0.00	0.00	23,515,857.64
1M-2A	01/25/18 - 02/25/18	32	4.56135 %	199,837,000.00	810,245.78	0.00	0.00	0.00	810,245.78	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	01/25/18 - 02/25/18	32	4.56135 %	203,755,000.00	826,131.44	0.00	0.00	0.00	826,131.44	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	01/25/18 - 02/25/18	32	4.56135 %	203,755,000.00	826,131.44	0.00	0.00	0.00	826,131.44	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	01/25/18 - 02/25/18	32	4.56135 %	607,347,000.00	2,462,508.66	0.00	0.00	0.00	2,462,508.66	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	01/25/18 - 02/25/18	32	6.41135 %	195,918,000.00	1,116,532.33	0.00	0.00	0.00	1,116,532.33	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	206,230,157.00	0.00	0.00	0.00	0.00	0.00	0.00	206,226,224.26
1A-I1	01/25/18 - 02/25/18	32	2.30000 %	199,837,000.00	408,555.64	0.00	0.00	0.00	408,555.64	0.00	199,837,000.00
1A-I2	01/25/18 - 02/25/18	32	1.80000 %	199,837,000.00	319,739.20	0.00	0.00	0.00	319,739.20	0.00	199,837,000.00
1A-I3	01/25/18 - 02/25/18	32	1.30000 %	199,837,000.00	230,922.76	0.00	0.00	0.00	230,922.76	0.00	199,837,000.00
1A-I4	01/25/18 - 02/25/18	32	0.80000 %	199,837,000.00	142,106.31	0.00	0.00	0.00	142,106.31	0.00	199,837,000.00
1B-I1	01/25/18 - 02/25/18	32	2.30000 %	203,755,000.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00	203,755,000.00
1B-I2	01/25/18 - 02/25/18	32	1.80000 %	203,755,000.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00	203,755,000.00
1B-I3	01/25/18 - 02/25/18	32	1.30000 %	203,755,000.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00	203,755,000.00
1B-I4	01/25/18 - 02/25/18	32	0.80000 %	203,755,000.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00	203,755,000.00
1C-I1	01/25/18 - 02/25/18	32	2.30000 %	203,755,000.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00	203,755,000.00
1C-I2	01/25/18 - 02/25/18	32	1.80000 %	203,755,000.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00	203,755,000.00
1C-I3	01/25/18 - 02/25/18	32	1.30000 %	203,755,000.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00	203,755,000.00
1C-I4	01/25/18 - 02/25/18	32	0.80000 %	203,755,000.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00	203,755,000.00
1E-A1	01/25/18 - 02/25/18	32	2.26135 %	199,837,000.00	401,690.13	0.00	0.00	0.00	401,690.13	0.00	199,837,000.00
1E-A2	01/25/18 - 02/25/18	32	2.76135 %	199,837,000.00	490,506.58	0.00	0.00	0.00	490,506.58	0.00	199,837,000.00
1E-A3	01/25/18 - 02/25/18	32	3.26135 %	199,837,000.00	579,323.02	0.00	0.00	0.00	579,323.02	0.00	199,837,000.00
1E-A4	01/25/18 - 02/25/18	32	3.76135 %	199,837,000.00	668,139.47	0.00	0.00	0.00	668,139.47	0.00	199,837,000.00
1E-B1	01/25/18 - 02/25/18	32	2.26135 %	203,755,000.00	409,565.66	0.00	0.00	0.00	409,565.66	0.00	203,755,000.00
1E-B2	01/25/18 - 02/25/18	32	2.76135 %	203,755,000.00	500,123.44	0.00	0.00	0.00	500,123.44	0.00	203,755,000.00
1E-B3	01/25/18 - 02/25/18	32	3.26135 %	203,755,000.00	590,681.22	0.00	0.00	0.00	590,681.22	0.00	203,755,000.00
1E-B4	01/25/18 - 02/25/18	32	3.76135 %	203,755,000.00	681,238.99	0.00	0.00	0.00	681,238.99	0.00	203,755,000.00
1E-C1	01/25/18 - 02/25/18	32	2.26135 %	203,755,000.00	409,565.66	0.00	0.00	0.00	409,565.66	0.00	203,755,000.00
1E-C2	01/25/18 - 02/25/18	32	2.76135 %	203,755,000.00	500,123.44	0.00	0.00	0.00	500,123.44	0.00	203,755,000.00
1E-C3	01/25/18 - 02/25/18	32	3.26135 %	203,755,000.00	590,681.22	0.00	0.00	0.00	590,681.22	0.00	203,755,000.00
1E-C4	01/25/18 - 02/25/18	32	3.76135 %	203,755,000.00	681,238.99	0.00	0.00	0.00	681,238.99	0.00	203,755,000.00
1E-D1	01/25/18 - 02/25/18	32	2.26135 %	403,592,000.00	811,255.79	0.00	0.00	0.00	811,255.79	0.00	403,592,000.00
1E-D2	01/25/18 - 02/25/18	32	2.76135 %	403,592,000.00	990,630.02	0.00	0.00	0.00	990,630.02	0.00	403,592,000.00
1E-D3	01/25/18 - 02/25/18	32	3.26135 %	403,592,000.00	1,170,004.24	0.00	0.00	0.00	1,170,004.24	0.00	403,592,000.00
1E-D4	01/25/18 - 02/25/18	32	3.76135 %	403,592,000.00	1,349,378.46	0.00	0.00	0.00	1,349,378.46	0.00	403,592,000.00

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www.ctslink.com
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	01/25/18 - 02/25/18	32	4.56135 %	403,592,000.00	1,636,377.22	0.00	0.00	0.00	1,636,377.22	0.00	403,592,000.00
1E-F1	01/25/18 - 02/25/18	32	2.26135 %	407,510,000.00	819,131.32	0.00	0.00	0.00	819,131.32	0.00	407,510,000.00
1E-F2	01/25/18 - 02/25/18	32	2.76135 %	407,510,000.00	1,000,246.88	0.00	0.00	0.00	1,000,246.88	0.00	407,510,000.00
1E-F3	01/25/18 - 02/25/18	32	3.26135 %	407,510,000.00	1,181,362.43	0.00	0.00	0.00	1,181,362.43	0.00	407,510,000.00
1E-F4	01/25/18 - 02/25/18	32	3.76135 %	407,510,000.00	1,362,477.99	0.00	0.00	0.00	1,362,477.99	0.00	407,510,000.00
1E-F5	01/25/18 - 02/25/18	32	4.56135 %	407,510,000.00	1,652,262.88	0.00	0.00	0.00	1,652,262.88	0.00	407,510,000.00
1-X1	01/25/18 - 02/25/18	32	2.30000 %	403,592,000.00	825,121.42	0.00	0.00	0.00	825,121.42	0.00	403,592,000.00
1-X2	01/25/18 - 02/25/18	32	1.80000 %	403,592,000.00	645,747.20	0.00	0.00	0.00	645,747.20	0.00	403,592,000.00
1-X3	01/25/18 - 02/25/18	32	1.30000 %	403,592,000.00	466,372.98	0.00	0.00	0.00	466,372.98	0.00	403,592,000.00
1-X4	01/25/18 - 02/25/18	32	0.80000 %	403,592,000.00	286,998.76	0.00	0.00	0.00	286,998.76	0.00	403,592,000.00
1-Y1	01/25/18 - 02/25/18	32	2.30000 %	407,510,000.00	833,131.56	0.00	0.00	0.00	833,131.56	0.00	407,510,000.00
1-Y2	01/25/18 - 02/25/18	32	1.80000 %	407,510,000.00	652,016.00	0.00	0.00	0.00	652,016.00	0.00	407,510,000.00
1-Y3	01/25/18 - 02/25/18	32	1.30000 %	407,510,000.00	470,900.44	0.00	0.00	0.00	470,900.44	0.00	407,510,000.00
1-Y4	01/25/18 - 02/25/18	32	0.80000 %	407,510,000.00	289,784.89	0.00	0.00	0.00	289,784.89	0.00	407,510,000.00
Totals					33,359,526.04	0.00	0.00	0.00	33,359,526.04	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	930.38276500	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	922.56465549
1M-1	568,164,000.00	2.51135 %	807.95245528	1.80360125	0.00000000	0.00000000	0.00000000	1.80360125	0.00000000	786.39263757
1M-1H	29,903,456.00	0.00000 %	807.95245540	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	786.39263769
1M-2A	199,837,000.00	4.56135 %	1000.00000000	4.05453334	0.00000000	0.00000000	0.00000000	4.05453334	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	4.56135 %	1000.00000000	4.05453334	0.00000000	0.00000000	0.00000000	4.05453334	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	4.56135 %	1000.00000000	4.05453334	0.00000000	0.00000000	0.00000000	4.05453334	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	4.56135 %	1000.00000000	4.05453334	0.00000000	0.00000000	0.00000000	4.05453334	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	6.41135 %	1000.00000000	5.69897779	0.00000000	0.00000000	0.00000000	5.69897779	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.98093034
1A-I1	0.00	2.30000 %	1000.00000000	2.04444442	0.00000000	0.00000000	0.00000000	2.04444442	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.15555558	0.00000000	0.00000000	0.00000000	1.15555558	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.71111111	0.00000000	0.00000000	0.00000000	0.71111111	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.71111109	0.00000000	0.00000000	0.00000000	0.71111109	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.71111109	0.00000000	0.00000000	0.00000000	0.71111109	0.00000000	1000.00000000
1E-A1	199,837,000.00	2.26135 %	1000.00000000	2.01008887	0.00000000	0.00000000	0.00000000	2.01008887	0.00000000	1000.00000000
1E-A2	199,837,000.00	2.76135 %	1000.00000000	2.45453334	0.00000000	0.00000000	0.00000000	2.45453334	0.00000000	1000.00000000
1E-A3	199,837,000.00	3.26135 %	1000.00000000	2.89897777	0.00000000	0.00000000	0.00000000	2.89897777	0.00000000	1000.00000000
1E-A4	199,837,000.00	3.76135 %	1000.00000000	3.34342224	0.00000000	0.00000000	0.00000000	3.34342224	0.00000000	1000.00000000
1E-B1	203,755,000.00	2.26135 %	1000.00000000	2.01008888	0.00000000	0.00000000	0.00000000	2.01008888	0.00000000	1000.00000000
1E-B2	203,755,000.00	2.76135 %	1000.00000000	2.45453334	0.00000000	0.00000000	0.00000000	2.45453334	0.00000000	1000.00000000
1E-B3	203,755,000.00	3.26135 %	1000.00000000	2.89897779	0.00000000	0.00000000	0.00000000	2.89897779	0.00000000	1000.00000000
1E-B4	203,755,000.00	3.76135 %	1000.00000000	3.34342220	0.00000000	0.00000000	0.00000000	3.34342220	0.00000000	1000.00000000
1E-C1	203,755,000.00	2.26135 %	1000.00000000	2.01008888	0.00000000	0.00000000	0.00000000	2.01008888	0.00000000	1000.00000000
1E-C2	203,755,000.00	2.76135 %	1000.00000000	2.45453334	0.00000000	0.00000000	0.00000000	2.45453334	0.00000000	1000.00000000
1E-C3	203,755,000.00	3.26135 %	1000.00000000	2.89897779	0.00000000	0.00000000	0.00000000	2.89897779	0.00000000	1000.00000000
1E-C4	203,755,000.00	3.76135 %	1000.00000000	3.34342220	0.00000000	0.00000000	0.00000000	3.34342220	0.00000000	1000.00000000
1E-D1	403,592,000.00	2.26135 %	1000.00000000	2.01008888	0.00000000	0.00000000	0.00000000	2.01008888	0.00000000	1000.00000000
1E-D2	403,592,000.00	2.76135 %	1000.00000000	2.45453334	0.00000000	0.00000000	0.00000000	2.45453334	0.00000000	1000.00000000
1E-D3	403,592,000.00	3.26135 %	1000.00000000	2.89897778	0.00000000	0.00000000	0.00000000	2.89897778	0.00000000	1000.00000000
1E-D4	403,592,000.00	3.76135 %	1000.00000000	3.34342222	0.00000000	0.00000000	0.00000000	3.34342222	0.00000000	1000.00000000

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Credit-Linked Notes
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	403,592,000.00	4.56135 %	1000.00000000	4.05453334	0.00000000	0.00000000	0.00000000	4.05453334	0.00000000	1000.00000000
1E-F1	407,510,000.00	2.26135 %	1000.00000000	2.01008888	0.00000000	0.00000000	0.00000000	2.01008888	0.00000000	1000.00000000
1E-F2	407,510,000.00	2.76135 %	1000.00000000	2.45453334	0.00000000	0.00000000	0.00000000	2.45453334	0.00000000	1000.00000000
1E-F3	407,510,000.00	3.26135 %	1000.00000000	2.89897777	0.00000000	0.00000000	0.00000000	2.89897777	0.00000000	1000.00000000
1E-F4	407,510,000.00	3.76135 %	1000.00000000	3.34342222	0.00000000	0.00000000	0.00000000	3.34342222	0.00000000	1000.00000000
1E-F5	407,510,000.00	4.56135 %	1000.00000000	4.05453334	0.00000000	0.00000000	0.00000000	4.05453334	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	2.04444444	0.00000000	0.00000000	0.00000000	2.04444444	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.15555556	0.00000000	0.00000000	0.00000000	1.15555556	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.71111112	0.00000000	0.00000000	0.00000000	0.71111112	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.71111111	0.00000000	0.00000000	0.00000000	0.71111111	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,953,533.18
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	922,860.78
Gains & Subsequent Recoveries (Realized Losses)	(3,932.74)
Total Deposits	<u>16,872,461.22</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	16,853,294.56
Total Withdrawals (Pool Distribution Amount)	<u>16,872,461.22</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	322,465,509.15
Total Principal Reduction Cumulative	3,193,900,172.16
Scheduled Principal Current	64,785,097.56
Scheduled Principal Cumulative	639,690,345.62
Unscheduled Principal Current	257,676,478.85
Unscheduled Principal Cumulative	2,554,205,893.80
Senior Reduction Amount	309,567,351.08
Subordinate Reduction Amount	12,894,225.33
Calculated Tranche Write-Down Amount	3,932.74
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	183.99
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	158386
Period Reference Pool Removal Loan count	1007
Period Ending Loan Count	157379
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	38,052,131,260.02
Period PIF Loan Count Current	1002
PIF Loan Count Cumulative	9695
Period PIF Loan UPB Current	239,797,571.30
PIF Loan UPB Cumulative	2,355,273,798.69
Period Partial Prepayment Amount	17,398,049.58
Repurchase Prior CE Loan Count Current	4
Repurchase Prior CE Loan Count Cumulative	40
Repurchased Prior Credit Event UPB Current	922,860.78
Repurchased Prior Credit Event UPB Cumulative	9,090,322.28
Credit Event Amount Current	109,875.93
Credit Event Amount Cumulative	109,875.93
Total Active Modified Loan Count	11
Total Active Modified UPB	2,223,496.12
LIBOR	1.561350%
Structural Reporting	
Senior Percentage	96.000000%
Subordinate Percentage	4.000000%
Minimum Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/9/2018

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.000000%	4.000000%
1M-1	0.00	0.00	2.550000%	2.740000%	2.760000%
1M-1H	0.00	0.00	2.550000%	2.740000%	2.760000%
1M-2	0.00	0.00	1.000000%	1.070000%	1.080000%
1M-2H	0.00	0.00	1.000000%	1.070000%	1.080000%
1B-1H	0.00	0.00	0.500000%	0.500000%	0.500000%
1B-2H	3,932.74	0.00	0.000000%	0.000000%	0.000000%
1B-1	0.00	0.00	0.500000%	0.500000%	0.500000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/9/2018

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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2/9/2018

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	940	215,280,544.31	0.597284%	0.565752%
60 Days	220	46,744,328.72	0.139790%	0.122843%
90 Days	292	60,915,230.86	0.185539%	0.160084%
120 Days	108	24,487,808.33	0.068624%	0.064353%
150 Days	26	5,639,160.87	0.016521%	0.014820%
180+ Days	25	4,107,867.59	0.015885%	0.010795%
	1611	357,174,940.68	1.023644%	0.938646%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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2/9/2018

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	N/A

SDA

Current Month	0.010%
3 Month Average	0.003%
12 Month Average	N/A

CDR

Current Month	0.003%
3 Month Average	0.001%
12 Month Average	N/A

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/9/2018

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
9	1,651,451.68	183.99	0.011	1,651,451.68	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40891565	92,794.88	39.19	0.042	39.19	0.00
40815617	222,623.38	48.33	0.022	48.33	0.00
40785841	129,636.80	1.82	0.001	1.82	0.00
40782061	258,189.18	78.65	0.03	78.65	0.00
40763253	121,251.08	1.97	0.002	1.97	0.00
40754636	176,654.30	3.01	0.002	3.01	0.00
40754521	119,001.87	2.12	0.002	2.12	0.00
40738095	376,635.82	6.14	0.002	6.14	0.00
40737629	154,664.37	2.76	0.002	2.76	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/9/2018

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	109,875.93	3,932.74	3.579

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments This Period			

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40879682	109,875.93	3,932.74	3.579

Realized Loss Detail**Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/9/2018

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	109,875.93	3,932.74	3.579

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40879682	109,875.93	3,932.74	3.579

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	3,932.74	3,932.74	0.000 %	0	0.00	0.00	0.000 %	1	3,932.74	3,932.74	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040879682	111,000.00	4.250 %	TX	80.00	360	3,932.74	01/31/2018	3,932.74	3,932.74

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

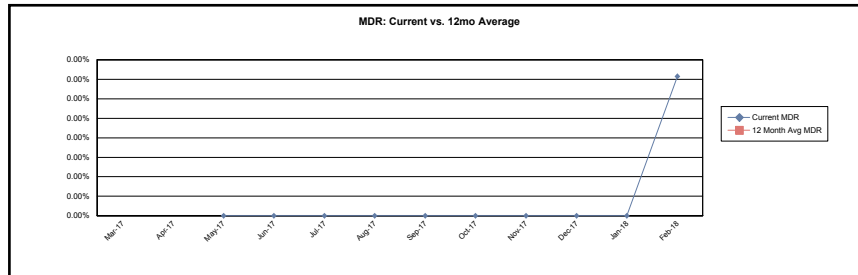
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Realized Loss Report - Collateral

Summary

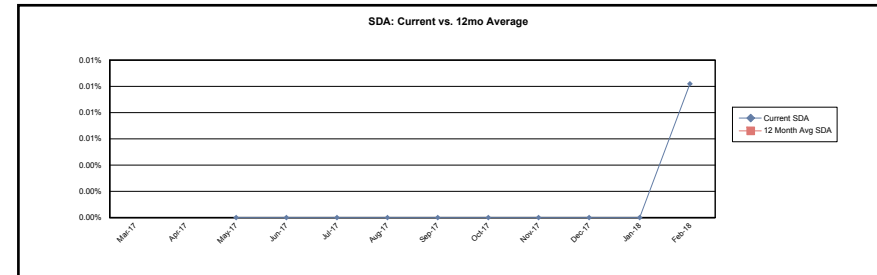
MDR

Current Month	0.000 %
3 Month Average	0.000 %
12 Month Average	0.000 %



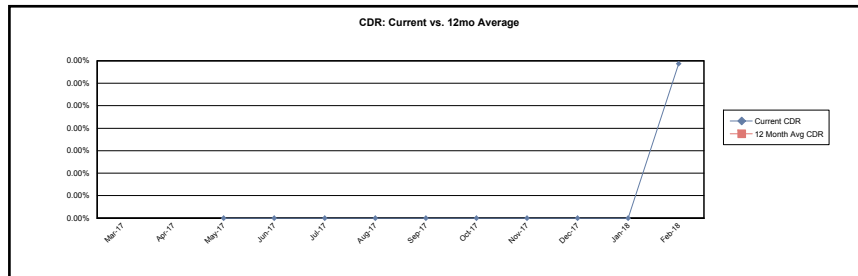
SDA

Current Month	0.010 %
3 Month Average	0.003 %
12 Month Average	0.000 %



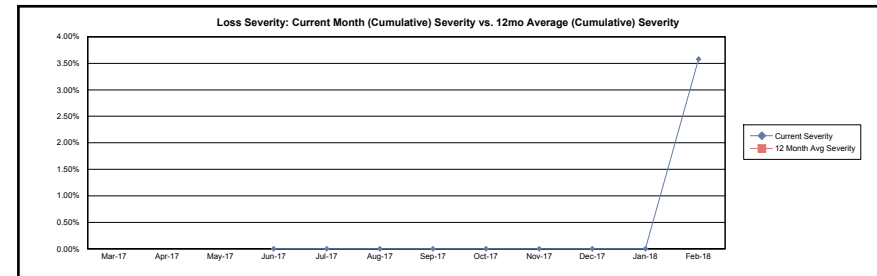
CDR

Current Month	0.003 %
3 Month Average	0.001 %
12 Month Average	0.000 %



Loss Severity

Current Month (Cumulative)	3.579 %
3 Month Average (Cumulative)	1.193 %
12 Month Average (Cumulative)	N/A



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.673 %
3 Month Average	0.709 %
12 Month Average	0.000 %

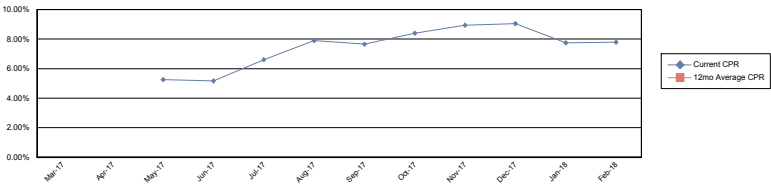
CPR

Current Month	7.779 %
3 Month Average	8.186 %
12 Month Average	0.000 %

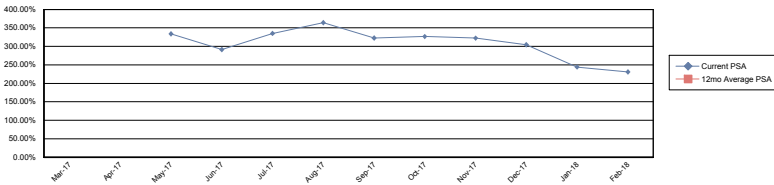
PSA

Current Month	230.855 %
3 Month Average	259.768 %
12 Month Average	0.000 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
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Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0040838026	44,095.93	0.00	0.000%	44,095.93
0040859001	137,051.16	0.00	0.000%	137,051.16
0040860630	585,835.29	0.00	0.000%	585,835.29
0040862590	155,878.40	0.00	0.000%	155,878.40
Totals	922,860.78	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Feb-2018

09-Feb-2018 09:03:46 AM

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.