



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

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## **ANNOUNCEMENT**

### **PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST**

*12 February 2015* – Mapletree Commercial Trust Management Ltd., as manager of Mapletree Commercial Trust ("MCT", and manager of MCT, the "Manager"), wishes to announce that 1,662,177 new units in MCT ("Units") have been issued to the Manager on 12 February 2015 at S\$1.4350 per unit.

These Units have been issued as payment of 50% of the base fee and performance fee components of the management fee payable to the Manager for the period from 1 October 2014 to 31 December 2014 (both dates inclusive) and the issue price being based on the 10-day volume weighted average price for the Units up to 31 December 2014.

Following this issuance, the Manager now holds 28,394,923 Units and the total number of Units in issue is 2,105,445,544.

By order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Commercial Trust Management Ltd.  
(Company Registration No. 200708826C)  
As Manager of Mapletree Commercial Trust

**Mapletree Commercial Trust Management Ltd.**  
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