ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

RECEIPT OF FINAL DEMAND LETTER – CLAIM BY EX-CEO SEAH CHONG HOE

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1. The Board of Directors (the "Board") of Advanced Systems Automation Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement dated 24 June 2025 in relation to the receipt of a letter of demand from Mr Seah Chong Hoe ("Mr Seah") for a claim arising from the Company's immediate termination of Mr Seah's employment as the Chief Executive Officer of the Company ("CEO"). The Company also refers to its announcement dated 22 July 2025 in relation to the Company's lodgement of a police report with the Singapore Police Force ("SPF") in relation to potential offences committed by Mr Seah and Dato' Sri Mohd Sopiyan Bin Mohd Rashdi ("Dato Sopiyan") in respect of an unauthorised change of bank signatories and unauthorised issuance of funds and the non-return of documents belonging to the Company.

2. The Board wishes to inform shareholders that the Company had, on 16 October 2026, received by way of email vide the Company's legal advisers, a Final Demand Letter (the "Demand") from Unilegal LLC, solicitors for Mr Seah, demanding the payment of the sum of S$1,352,778.33 (the "Sum"), allegedly owing to Mr Seah by the Company.

3. The salient points of the Demand are set out below:

   (a) The Sum claimed arises from several claims by Mr Seah against the Company for:

   - S$1,020,000, being the balance of the sale price of shares in three companies;
   - S$300,000, being salary in lieu of six-month notice of termination of employment, and
   - S$32,778.33, being outstanding salary for the period 1 to 19 June 2025.

   (b) Mr Seah demands that the Company pay the Sum within fourteen (14) days of the Demand, failing which Mr Seah will commence legal proceedings.

4. The Board has undertaken a preliminary review of the Demand and the underlying claim. The Company also understands that the investigations by the SPF remain ongoing. Based on the Board's review, and pending completion of the investigations by the SPF, the Company disputes the claim and intends to resist it. The Company further intends to engage legal advice and take the necessary legal steps to resist the Demand.

5. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Non-Executive Chairman
19 October 2026

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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