APPENDIX TO THE ANNUAL REPORT DATED 30 SEPTEMBER 2026

THIS APPENDIX IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

If you have sold or transferred all your shares in the capital of Karin Technology Holdings Limited (the "**Company**") held through The Central Depository (Pte) Limited ("**CDP**"), you need not forward this appendix with the notice of Annual General Meeting and the attached proxy form(s) to the purchaser or transferee as arrangements will be made by CDP for a separate appendix with the notice of Annual General Meeting and the attached proxy form(s) to be sent to the purchaser or transferee. If you have sold or transferred all your shares in the capital of the Company represented by physical share certificate(s), you should hand this appendix with the notice of Annual General Meeting and the attached proxy form(s) to the purchaser or transferee or to the bank, stockbroker or agent through whom you effected the sale or transfer, for onward transmission to the purchaser or transferee.

The Singapore Exchange Securities Trading Limited assumes no responsibility for any of the statements made, reports contained or opinions expressed in this appendix.

嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda on 30 August 2002)
(Registration Number: 32514)

APPENDIX

IN RELATION TO

THE PROPOSED RENEWAL OF THE SHARE BUYBACK MANDATE

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DEFINITIONS

In this Appendix, the following definitions apply throughout unless otherwise stated:

"2009 Circular"	:	The circular to the Shareholders dated 19 January 2009 relating to the Share Buyback Mandate
"2009 SGM"	:	The special general meeting of the Company held on 12 February 2009
"AGM"	:	The annual general meeting of the Company to be convened and held at Novotel Singapore on Stevens, Level One, Hercules & Cygnus Rooms, 28 Stevens Road, Orchard District, Singapore 257878 on 27 October 2026 at 10:00 a.m., notice of which is set out on pages 151 to 160 of the Annual Report
"Annual Report"	:	The annual report of the Company dated 30 September 2026
"Appendix"	:	This appendix to Shareholders dated 30 September 2026
"Approval Date"	:	Shall have the meaning ascribed to it in section 2.5(a) of this Appendix
"Asia Platform"	:	Asia Platform Investment Limited
"Average Closing Price"	:	Shall have the meaning ascribed to it in section 2.5(d) of this Appendix
"Award"	:	A contingent award of Shares granted pursuant to the rules of the employee performance share plan of the Company adopted at the annual general meeting of the Company held on 23 October 2020
"Board" or "Directors"	:	The board of directors of the Company for the time being
"Bye-laws"	:	The bye-laws of the Company as amended, modified or supplemented from time to time
"CDP"	:	The Central Depository (Pte) Limited
"Companies Law"	:	The Companies Act 1981 of Bermuda, as amended, modified or supplemented from time to time
"Company"	:	Karin Technology Holdings Limited
"day of the making of the offer"	:	Shall have the meaning ascribed to it in section 2.5(d) of this Appendix

"EPS"	:	Earnings per Share
"Exchange Rate"	:	Midpoint exchange rate of S$1.00 : HK$6.1385 as at the Latest Practicable Date quoted by Standard Chartered Bank[1]
"financial statements"	:	A copy of the financial statements which are to be laid before a general meeting of the Company, made up to the end of the applicable financial year and including every document and all information as required by the Companies Law and/or the rules or regulations of the SGX-ST
"FY"	:	The financial year ended or, as the case may be, ending 30 June
"Group"	:	The Company and its subsidiaries
"Highest Last Dealt Price"	:	Shall have the meaning ascribed to it in section 2.5(d) of this Appendix
"HK$" and "HK cents"	:	Hong Kong dollars and cents, respectively
"Kikki Investment"	:	Kikki Investment Limited
"Latest Practicable Date"	:	17 September 2026, being the latest practicable date prior to the printing of this Appendix
"Listing Manual"	:	The listing manual of the SGX-ST, as amended, modified or supplemented from time to time
"LPS"	:	Loss per Share
"Market Day"	:	A day on which SGX-ST is open for trading in securities
"Market Purchases"	:	Shall have the meaning ascribed to it in section 2.5(c) of this Appendix
"Maximum Percentage"	:	Shall have the meaning ascribed to it in section 2.5(a) of this Appendix
"Maximum Price"	:	Shall have the meaning ascribed to it in section 2.5(d) of this Appendix

[1] Standard Chartered Bank has not provided its consent to the inclusion of the exchange rate information cited to it in this Appendix and is therefore not liable for such information. While our Company and Directors have taken reasonable actions to ensure that such information has been reproduced in its proper form and context and that such information is extracted accurately and fairly in this Appendix, neither our Company, our Directors nor any other party has conducted an independent review of such information or verified the accuracy of the contents of such information.

"Memorandum"	:	The memorandum of association of the Company
"NTA"	:	Net tangible assets
"Off-Market Purchases"	:	Shall have the meaning ascribed to it in section 2.5(c) of this Appendix
"Options"	:	Share options granted pursuant to the 2024 Karin Employee Share Option Scheme adopted at the annual general meeting of the Company held on 30 October 2024
"Relevant Period"	:	Shall have the meaning ascribed to it in section 2.5(b) of this Appendix
"Rule 14"	:	Shall have the meaning ascribed to it in section 2.10 of this Appendix
"Securities Account"	:	A securities account maintained by a Depositor with CDP but does not include a securities account maintained with a Depository Agent
"SFA"	:	The Securities and Futures Act 2001 of Singapore
"SGX-ST"	:	Singapore Exchange Securities Trading Limited
"Share Buyback Mandate"	:	The general mandate granted or to be granted by the Shareholders for the purposes of authorising the purchase or acquisition of Shares by the Company, subject to compliance with the Companies Law, the Singapore Companies Act and the rules and regulations of the SGX-ST
"Shareholders"	:	Registered holders of the Shares except that where the registered holder is CDP, the term "*Shareholders*" shall, in relation to such Shares and where the context admits, mean the persons named as depositors in the Depository Register maintained by CDP and into whose Securities Accounts those Shares are credited. Any reference to Shares held by Shareholders shall include Shares standing to the credit of the respective Shareholders' Securities Account
"Shares"	:	Issued ordinary shares in the capital of the Company
"Singapore Companies Act"	:	The Companies Act 1967 of Singapore, as amended, modified or supplemented from time to time
"S$"	:	The lawful currency of the Republic of Singapore

"Take-over Code"	:	The Singapore Code on Take-overs and Mergers, as amended, modified or supplemented from time to time
"treasury shares"	:	Issued Shares of the Company which are held as treasury shares by the Company in accordance with the applicable provisions of the Companies Law
"%" or "per cent."	:	Per centum or percentage

The terms "***Depositors***", "***Depository***", "***Depository Agent***" and "***Depository Register***" shall have the meanings ascribed to them, respectively, in Section 81SF of the SFA.

The terms "**associate**", "**associated company**", "**controlling shareholder**" and "**substantial shareholder**" shall have the meanings ascribed to them respectively in the Listing Manual, and "**subsidiary**" shall have the meaning ascribed to it in Section 5 of the Singapore Companies Act.

Except where specifically defined, the terms "**we**", "**us**" and "**our**" in this Appendix refer to Karin Technology Holdings Limited.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine shall, where applicable, include the feminine and neuter gender and *vice versa*. References to persons shall, where applicable, include corporations.

The headings in this Appendix are inserted for convenience only and shall be ignored in construing this Appendix.

Any discrepancies in the tables in this Appendix between the listed amounts and the totals thereof are due to rounding. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures that precede them.

Any reference in this Appendix to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Companies Law, the Singapore Companies Act, the SFA, the Listing Manual or any statutory modification thereof and not otherwise defined in this Appendix shall, where applicable, have the same meaning assigned to it under the Companies Law, the Singapore Companies Act, the SFA, the Listing Manual or any statutory modification thereof, as the case may be.

Any reference to a time of day and date in this Appendix is made by reference to Singapore time and date unless otherwise stated.

KARIN TECHNOLOGY HOLDINGS LIMITED

(Incorporated in Bermuda on 30 August 2002)
(Registration Number: 32514)

Directors:

Mr. Ng Kin Wing, Raymond (Executive Chairman and Executive Director)
Mr. Ng Mun Kit, Michael (Chief Executive Officer and Executive Director)
Ms. Yan Yuk Ping, Juni (Executive Director)
Mr. Kuan Cheng Tuck (Independent Director)
Mr. Lo Kim Seng (Independent Director)
Mr. Share Wai Chiu, Victor (Independent Director)

Registered Office:

Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda

30 September 2026

To: The Shareholders of Karin Technology Holdings Limited

Dear Sir/Madam,

THE PROPOSED RENEWAL OF THE SHARE BUYBACK MANDATE

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1. INTRODUCTION

1.1 The Directors are proposing to seek Shareholders' approval at the forthcoming AGM for the proposed renewal of the Share Buyback Mandate.

1.2 The purpose of this Appendix is to provide Shareholders with information pertaining to the proposed renewal of the Share Buyback Mandate, and to seek Shareholders' approval in respect of the same at the AGM to be held at Novotel Singapore on Stevens, Level One, Hercules & Cygnus Rooms, 28 Stevens Road, Orchard District, Singapore 257878 on 27 October 2026 at 10:00 a.m. The notice of AGM is set out on pages 151 to 160 of the Annual Report.

1.3 WongPartnership LLP has been appointed as the legal adviser to the Company in relation to the proposed renewal of the Share Buyback Mandate.

1.4 The Singapore Exchange Securities Trading Limited (the "**SGX-ST**") assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this letter.

2. THE PROPOSED RENEWAL OF THE SHARE BUYBACK MANDATE

2.1 Background

Any purchase or acquisition of Shares by the Company has to be made in accordance with and in the manner prescribed by the Companies Law, the Singapore Companies Act, the Memorandum, the Bye-laws and such other laws and regulations as may be applicable for the time being, including, Rules 881 to 886 of the Listing Manual which relate to the purchase or acquisition of issued shares in the capital of a company listed on the SGX-ST.

At the 2009 SGM, the Shareholders first approved, *inter alia*, a mandate to allow the Company to purchase or otherwise acquire Shares in accordance with the terms set out in the resolution authorising the same, and subject to compliance with the Companies Law, the Memorandum, the Bye-laws, the Singapore Companies Act and the rules and regulations of the SGX-ST. The rationale for the authority and limitations on, and the financial effects of the Share Buyback Mandate, were set out in the 2009 Circular (i.e. the Share Buyback Mandate).

The Share Buyback Mandate was subsequently renewed by Shareholders at each of the Company's AGMs that followed, with the last AGM having been held on 28 October 2025. The Share Buyback Mandate will continue in force until the forthcoming AGM on 27 October 2026.

Approval is being sought from the Shareholders at the forthcoming AGM for the proposed renewal of the Share Buyback Mandate, pursuant to which the Company will be authorised to purchase or otherwise acquire Shares on the terms of the Share Buyback Mandate.

The authority conferred pursuant to the Share Buyback Mandate may be exercised by the Directors at any time during the period commencing from the date of the forthcoming AGM and will continue in force until the earlier of the date on which the next annual general meeting of the Company is held or is required by law or the Bye-laws to be held, unless prior thereto, Share purchases or acquisitions are carried out to the full extent mandated or the authority contained in the Share Buyback Mandate is varied or revoked by the Company at a general meeting. The authority contained in the existing Share Buyback Mandate will expire on 27 October 2026, being the date of the Company's forthcoming AGM.

2.2 Shares Purchased by the Company in the Previous 12 Months

For the period of 12 months prior to the Latest Practicable Date, pursuant to the Share Buyback Mandate, the Company had purchased 4,735,700 Shares cumulatively by way of Market Purchases and held them as treasury shares. The highest and lowest prices paid were S$0.275 and S$0.240 per Share respectively. The total consideration paid for the purchases was S$1,221,000.49. As a result, the number of issued Shares excluding treasury shares after purchase is 211,587,700 Shares.

2.3 Rationale for the Proposed Renewal of the Share Buyback Mandate

The Directors constantly seek to increase Shareholders' value and to improve, *inter alia*, the return on equity of the Group. A share buyback at the appropriate price level is one of the ways through which the return on equity of the Group may be enhanced.

Share buybacks provide the Company with a mechanism to facilitate the return of surplus cash over and above its ordinary capital requirements, in an expedient and cost-efficient manner.

The Share Buyback Mandate will also allow the Directors greater flexibility over the Company's share capital structure and dividend policy with a view to enhancing the earnings and/or NTA per Share.

The Directors further believe that share buybacks by the Company will help mitigate short-term market volatility in Share price, offset the effects of short-term speculation and bolster Shareholders' confidence. It will also enable the Directors to utilise the Shares which are purchased and held as treasury shares for the purposes of any employees' share scheme.

If and when circumstances permit, the Directors will decide whether to effect the share buybacks via market purchases or off-market purchases in accordance with an equal access scheme as defined in Section 76C of the Singapore Companies Act (as further described in section 2.5 below), after taking into account the amount of surplus cash available, the prevailing market conditions and the most cost-effective and efficient approach.

Shareholders should note that purchases or acquisitions of Shares pursuant to the Share Buyback Mandate may not be carried out at all, or to the Maximum Percentage of 10% as authorised. The Directors do not, and will not, propose to carry out share buybacks to an extent that would, or in circumstances that might, result in a material adverse effect on the liquidity and/or orderly trading of the Shares, and/or the financial condition of the Company or the Group, taking into account the working capital requirements of the Company and the gearing levels, which in the opinion of the Directors, are from time to time appropriate for the Company. Additionally, no purchase or acquisition of Shares will be made in circumstances which would have or may have a material adverse effect on the liquidity of Shares or the financial position of the Company and the Group or result in the Company being delisted.

The Directors will use their best efforts to ensure that after a purchase or acquisition of Shares pursuant to the Share Buyback Mandate, the number of Shares remaining in the hands of the public will not fall to such a level as to cause market illiquidity or adversely affect the orderly trading and listing status of the Shares on the SGX-ST.

It should be noted that there can be no assurance that the proposed Share Buyback Mandate will achieve any desired effect, and there can be no assurance that such effect (if achieved) can be sustained in the longer term.

2.4 Mandate

Approval is being sought from Shareholders at the AGM by way of an ordinary resolution for the proposed renewal of the Share Buyback Mandate. If approved, the Share Buyback Mandate will be renewed from the date of the AGM and continue in force until the earlier of the date of the next annual general meeting of the Company or such date as the next annual general meeting is required by law or by the Bye-laws to be held, unless prior thereto, Share purchases are carried out to the full extent mandated or the date on which the authority conferred by the Share Buyback Mandate is revoked or varied at a general meeting. The Share Buyback Mandate will be put to Shareholders for renewal at each subsequent annual general meeting of the Company.

2.5 The Terms of the Share Buyback Mandate

The authority and limitations placed on purchases of Shares by the Company, if the Share Buyback Mandate is renewed at the AGM, are substantially the same as those previously approved by Shareholders at the 2009 SGM.

For the benefit of the Shareholders, the authority and limitations on the Share Buyback Mandate are summarised below.

(a) Maximum Number of Shares

Only ordinary shares of the Company which are issued and fully paid-up may be purchased or acquired by the Company.

The total number of Shares which may be purchased or acquired by the Company is limited to the number of Shares representing not more than ten per cent. (10%) of the issued ordinary share capital (excluding treasury shares and subsidiary holdings) of the Company ("**Maximum Percentage**") as at the date on which the proposed renewal of the Share Buyback Mandate is approved (i.e. the date of the AGM) (the "**Approval Date**"), unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Law, at any time during the Relevant Period, in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding any treasury shares that may be held by the Company from time to time).

For illustrative purposes only, based on the existing issued and paid-up capital (excluding treasury shares) of the Company as at the Latest Practicable Date of HK$21,158,770 comprising 211,587,700 Shares, and assuming that the number of Shares (excluding treasury shares and subsidiary holdings) of the Company remains unchanged up to the date of AGM, not more than 21,158,770 Shares (representing ten per cent. (10%) of the issued ordinary share capital (excluding treasury shares and subsidiary holdings) of the Company as at that date) may be purchased or acquired by the Company pursuant to the Share Buyback Mandate.

The Company may not acquire its own Shares if as a result thereof, the issued ordinary share capital of the Company would be reduced below the minimum subscribed capital specified in the Memorandum and Bye-laws, or if the share buyback under the Share Buyback Mandate is carried out to such an extent that it affects the listing status of the Company on the SGX-ST or causes the Company to be unable to meet the minimum free float requirement as set out in Section 2.9 of this Appendix.

Based on the total number of issued Shares held by the public as at the Latest Practicable Date of 38,330,900 Shares representing approximately 18.12% of the total number of issued Shares of the Company (excluding treasury shares, preference shares and convertible equity securities), the maximum number of Shares that the Company may acquire or purchase pursuant to the Share Buyback Mandate in order to remain compliant with the minimum free float requirement (of not less than ten per cent. (10%)) would be 19,042,900, representing not more than approximately nine per cent. (9%) of the issued and paid-up share capital of the Company (excluding treasury shares, preference shares and convertible equity securities).

(b) Duration of Authority

Purchases or acquisitions of Shares may be made, at any time and from time to time, on and from the Approval Date, up to the earlier of:

(i) the date on which the next annual general meeting of the Company is held or required by law or the Bye-laws to be held;

(ii) the date on which Share purchases or acquisitions pursuant to the Share Buyback Mandate are carried out to the full extent mandated; or

(iii) the date on which the authority conferred by the Share Buyback Mandate is varied or revoked at a general meeting

(the "**Relevant Period**").

(c) Manner of Purchase of Shares

Purchases of Shares may be made by way of:

(i) on-market purchases ("**Market Purchases**") transacted on SGX-ST through its ready market or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or

(ii) off-market purchases ("**Off-Market Purchases**") (if effected otherwise than on SGX-ST) in accordance with an equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit and in the interests of the Company, which scheme(s) shall satisfy all the conditions prescribed by the Bye-laws and the Listing Manual.

The Directors may impose such terms and conditions which are consistent with the Share Buyback Mandate, the Listing Manual, the Companies Law, the Memorandum, the Bye-laws and the Singapore Companies Act, as they consider fit in the interests of the Company in connection with or in relation to an equal access scheme or schemes. Under the Singapore Companies Act, an equal access scheme must satisfy all of the following conditions:

(i) offers for the purchase or acquisition of Shares shall be made to every person who holds Shares, to purchase or acquire the same percentage of Shares from such persons;

(ii) all of those persons shall be given a reasonable opportunity to accept the offers made; and

(iii) the terms of all the offers are to be the same, except that there shall be disregarded:

(aa) differences in consideration attributable to the fact that offers may relate to Shares with different accrued dividend entitlements;

(bb) (if applicable) differences in consideration attributable to the fact that offers relate to Shares with different amounts remaining unpaid; and

(cc) in the event that there are offeree Shareholders holding odd numbers of Shares, differences in the offers introduced solely to ensure that each person is left with a whole number of Shares in board lots of 100 Shares after the Share purchases.

In addition, the Listing Manual provides that, in making an Off-Market Purchase, the Company must issue an offer document to all Shareholders which must contain at least the following information:

(i) the terms and conditions of the offer;

(ii) the period and procedures for acceptances;

(iii) the reasons for the proposed Share purchase;

(iv) the consequences, if any, of Share purchases by the Company that will arise under the Take-over Code or other applicable take-over rules;

(v) whether the Share purchase, if made, would have any effect on the listing of the Shares on SGX-ST;

(vi) details of any Share purchases made by the Company in the previous 12 months (whether Market Purchases or Off-Market Purchases in accordance with an equal access scheme), giving the total number of Shares purchased, the purchase price per Share or the highest and lowest prices paid for the purchases, where relevant, and the total consideration paid for the purchases; and

(vii) whether the Shares purchased by the Company will be cancelled or kept as treasury shares.

(d) Maximum Purchase Price

The purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) to be paid for the Shares by the Company will be determined by the Directors.

However, the purchase price to be paid for a Share as determined by the Directors must not exceed:

(i) in the case of a Market Purchase, 105% of the Average Closing Price (as defined hereinafter); and

(ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Highest Last Dealt Price,

(the "**Maximum Price**") in either case, excluding related expenses of the purchase.

For the above purposes:

"**Average Closing Price**" means the average of the closing market prices of the Shares over the last five (5) Market Days on which transactions in the Shares were recorded, preceding the day of the Market Purchase and deemed to be adjusted for any corporate action that occurs after the relevant five (5)-Market Day period;

"**Highest Last Dealt Price**" means the highest price transacted for a Share as recorded on the Market Day on which there were trades in the Shares immediately preceding the day of the making of the offer pursuant to the Off-Market Purchase; and

"**day of the making of the offer**" means the day on which the Company announces its intention to make an offer for the purchase of Shares from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase.

2.6 Status of Purchased Shares under the Share Buyback Mandate

A Share purchased or acquired by the Company shall be deemed cancelled immediately on purchase or acquisition (and all rights and privileges attached to that Share will expire on cancellation) unless such Share is held by the Company as a treasury share. Accordingly, the issued share capital of the Company will be diminished by the nominal value of the number of Shares purchased or acquired by the Company and which are not held as treasury shares but the cancellation shall not be taken as reducing the amount of the Company's authorised share capital. Certificates in respect of Shares purchased by the Company will be cancelled and destroyed by the Company as soon as reasonably practicable following settlement of any such purchase unless such Shares are held by the Company as treasury shares.

Under the Companies Law, a company limited by shares or other company having a share capital may, if authorised by its memorandum of association or bye-laws, purchase its own shares. The shares so purchased may either be cancelled (in which event, the company's issued, but not its authorised share capital, will be diminished accordingly) or if authorised by its Memorandum or Bye-laws, may be held as treasury shares. Under the Companies Law, if a company holds shares as treasury shares, the company shall be entered in the register of members as a member holding the shares but the company is not permitted to exercise any rights in respect of those shares (including any right to attend and vote at meetings) and no dividend or other distribution (whether in cash or otherwise) of the company's assets shall be paid or made to the company in respect of such shares. However, the allotment of shares as fully paid bonus shares in respect of shares held by the company as treasury shares is permissible in accordance with section 42B of the Companies Law.

No acquisition by a company of its own shares to be held as treasury shares may be effected if, on the date on which the acquisition is to be effected, there are reasonable grounds for believing that the company is, or after the acquisition would be, unable to pay its liabilities as they become due.

Under the Companies Law, a company that acquires its own shares to be held as treasury shares may:

(i) hold all or any of the treasury shares;

(ii) dispose of or transfer all or any of the treasury shares for cash or other consideration; or

(iii) cancel all or any of the treasury shares.

2.7 Source of Funds for Share Buybacks

Under the Companies Law, any purchase of Shares by the Company may only be funded out of the capital paid up on the Shares to be purchased, or out of the funds of the Company which would otherwise be available for dividend or distribution, or out of the proceeds of a fresh issue of Shares made for the purpose of the purchase. Any premium payable on such purchase (i.e., the amount paid in excess of the nominal value of the Shares to be purchased) must be provided for out of the funds of the Company which would otherwise be available for dividend or distribution, or out of the Company's share premium account before the Shares are purchased in accordance with the provisions of the Companies Law.

The Company will use internal sources and/or external borrowings to finance the Company's purchase or acquisition of Shares pursuant to the Share Buyback Mandate. It is not possible for the Company to realistically calculate or quantify the impact of purchases that may be made pursuant to the Share Buyback Mandate on the NTA per share and EPS as the resultant effect would depend on factors such as the aggregate number of Shares purchased, the purchase prices paid at the relevant time and the amount (if any) borrowed by the Company to fund the purchases.

2.8 Financial Effects of the Share Buyback Mandate

The financial effects on the Company and the Group arising from purchases or acquisitions of Shares by the Company, which may be made pursuant to the Share Buyback Mandate, will depend on, *inter alia*, whether the Shares purchased or acquired are held in treasury or cancelled, and the price paid for such Shares. The financial effects on the Company and the Group, based on the audited financial statements of the Company and the Group for FY2026, are based on the following principal assumptions:

(a) the purchase or acquisition of Shares pursuant to the Share Buyback Mandate had taken place on 30 June 2026 for the purpose of computing the financial effects on the (LPS)/EPS of the Group;

(b) the purchase or acquisition of Shares pursuant to the Share Buyback Mandate had taken place on 30 June 2026 for the purpose of computing the financial effects on Shareholders' equity, NTA per Share and gearing of the Company and the Group;

(c) the purchase or acquisition of Shares pursuant to the Share Buyback Mandate is assumed to be financed by internal funds; and

(d) transaction costs incurred for the purchase or acquisition of Shares pursuant to the Share Buyback Mandate are insignificant and are ignored for the purpose of computing the financial effects.

Information as at the Latest Practicable Date

For illustrative purposes only, based on the issued and paid-up ordinary share capital (excluding treasury shares) of the Company as at the Latest Practicable Date and assuming no further Shares are issued on or prior to the AGM and that the Company has sufficient free float of at least 10% of its issued ordinary share capital (excluding treasury shares, preference shares and convertible equity securities), the purchase by the Company of up to the maximum limit of ten per cent. (10%) of its issued ordinary share capital (excluding treasury shares and subsidiary holdings) will result in the purchase or acquisition of 21,158,770 Shares.

In the case of Market Purchases by the Company and assuming that (i) the Company purchases or acquires 21,158,770 Shares at the Maximum Price of S$0.26 for one (1) Share (being the price equivalent to five per cent. (5%) above the average of the closing market prices of the Shares over the last five (5) Market Days preceding the Latest Practicable Date on which transactions in the Shares were recorded), and (ii) the Company has sufficient free float of at least ten per cent. (10%) of its

issued ordinary share capital (excluding treasury shares, preference shares and convertible equity securities), the maximum amount of funds required for the purchase or acquisition of 21,158,770 Shares is S$5,501,280 (or equivalent to HK$33,770,000 based on the Exchange Rate). This calculation is based on the assumption that the whole purchase consideration will be funded internally.

In the case of an Off-Market Purchase by the Company and assuming that (i) the Company purchases or acquires 21,158,770 Shares at the Maximum Price of S$0.300 for one (1) Share (being the price equivalent to 20% above the highest price transacted for a Share as recorded on the Market Day immediately preceding the Latest Practicable Date on which there were trades in the Shares), and (ii) the Company has sufficient free float of at least ten per cent. (10%) of its issued ordinary share capital (excluding treasury shares, preference shares and convertible equity securities), the maximum amount of funds required for the purchase or acquisition of 21,158,770 Shares is S$6,347,631 (or equivalent to HK$38,965,000 based on the Exchange Rate). This calculation is based on the assumption that the whole purchase consideration will be funded internally.

Pro Forma Financial Effects

For illustrative purposes only, and on the basis of the assumptions set out above and on the assumption that the Company has sufficient free float of at least ten per cent. (10%) of its issued ordinary share capital (excluding treasury shares, preference shares and convertible equity securities), the financial effects of the:

(a) acquisition and subsequent cancellation of Shares by the Company pursuant to the Share Buyback Mandate; and

(b) acquisition of Shares held as treasury shares by the Company pursuant to the Share Buyback Mandate,

on the audited financial statements of the Group and the Company for FY2026 in a Market Purchase or Off-Market Purchase pursuant to the Share Buyback Mandate, are as follows:

Purchases and subsequent cancellation of Shares

	Group			Company		
(HK$'000)	**Before Share purchase**	**After Share purchase assuming Market Purchase**	**After Share purchase assuming Off-Market Purchase**	**Before Share purchase**	**After Share purchase assuming Market Purchase**	**After Share purchase assuming Off-Market Purchase**
At 30 June 2026						
Issued ordinary share capital	21,636	19,520	19,520	21,636	19,520	19,520
Treasury shares	(5,629)	(5,629)	(5,629)	(5,629)	(5,629)	(5,629)
Shareholders' funds	371,795	338,025	332,830	116,179	82,409	77,214

(HK$'000)	Group			Company		
	Before Share purchase	After Share purchase assuming Market Purchase	After Share purchase assuming Off-Market Purchase	Before Share purchase	After Share purchase assuming Market Purchase	After Share purchase assuming Off-Market Purchase
NTA	370,736	336,966	331,771	116,179	82,409	77,214
Current assets	939,365	905,595	900,400	51,929	18,159	12,964
Current liabilities	609,337	609,337	609,337	12,037	12,037	12,037
Working capital	330,028	296,258	291,063	39,892	6,122	927
Total borrowings	46,036	46,036	46,036	–	–	–
Cash and cash equivalents	103,805	70,035	64,840	3,544	3,544	3,544
(Loss)/profit after tax and minority interest	(22,594)	(22,594)	(22,594)	5,944	5,944	5,944
No. of Shares (excluding treasury shares) ('000)	212,762	191,603	191,603	212,762	191,603	191,603
Financial Ratios						
NTA per Share (HK cents)[(1)]	174.25	175.87	173.16	54.61	43.01	40.30
Basic (LPS)/EPS (HK cents)[(2)]	(10.47)	(10.47)	(10.47)	2.75	2.75	2.75
Net gearing (times)[(3)]	–	–	–	–	–	–
Return on equity (%)[(4)]	(6.08)	(6.68)	(6.79)	5.12	7.21	7.70

Notes:

(1) NTA per Share equals to NTA divided by the number of Shares (excluding treasury shares) outstanding as at 30 June 2026.

(2) Basic (LPS)/EPS equals to (loss)/profit attributable to Shareholders divided by the weighted average number of Shares outstanding during the year ended 30 June 2026 of 215,876,228 Shares and 215,809,910 Shares before and after the Share purchase, respectively.

(3) Net gearing equals to total borrowings net of cash and cash equivalents divided by Shareholders' funds.

(4) Return on equity equals to (loss)/profit after tax and minority interests divided by Shareholders' funds.

(5) For the purposes of this illustration, it is assumed that the Company will utilise its current assets to fund the purchase consideration for the share buyback.

Purchase of Shares and Shares held as treasury shares

(HK$'000)	Group			Company		
	Before Share purchase	After Share purchase assuming Market Purchase	After Share purchase assuming Off-Market Purchase	Before Share purchase	After Share purchase assuming Market Purchase	After Share purchase assuming Off-Market Purchase
At 30 June 2026						
Issued ordinary share capital	21,636	21,636	21,636	21,636	21,636	21,636
Treasury shares	(5,629)	(39,399)	(44,594)	(5,629)	(39,399)	(44,594)
Shareholders' funds	371,795	338,025	332,830	116,179	82,409	77,214
NTA	370,736	336,966	331,771	116,179	82,409	77,214
Current assets	939,365	905,595	900,400	51,929	18,159	12,964
Current liabilities	609,337	609,337	609,337	12,037	12,037	12,037
Working capital	330,028	296,258	291,063	39,892	6,122	927
Total borrowings	46,036	46,036	46,036	–	–	–
Cash and cash equivalents	103,805	70,035	64,840	3,544	3,544	3,544
(Loss)/profit after tax and minority interest	(22,594)	(22,594)	(22,594)	5,944	5,944	5,944
No. of Shares (excluding treasury shares) ('000)	212,762	191,603	191,603	212,762	191,603	191,603
Financial Ratios						
NTA per Share (HK cents)[(1)]	174.25	175.87	173.16	54.61	43.01	40.30
Basic (LPS)/EPS (HK cents)[(2)]	(10.47)	(10.47)	(10.47)	2.75	2.75	2.75
Net gearing (times)[(3)]	–	–	–	–	–	–
Return on equity (%)[(4)]	(6.08)	(6.68)	(6.79)	5.12	7.21	7.70

Notes:

(1) NTA per Share equals to NTA divided by the number of Shares (excluding treasury shares) outstanding as at 30 June 2026.

(2) Basic (LPS)/EPS equals to (loss)/profit attributable to Shareholders divided by the weighted average number of Shares outstanding during the year ended 30 June 2026 of 215,876,228 Shares and 215,809,910 Shares before and after the Share purchase, respectively.

(3) Net gearing equals to total borrowings net of cash and cash equivalents divided by Shareholders' funds.

(4) Return on equity equals to (loss)/profit after tax and minority interests divided by Shareholders' funds.

(5) For the purposes of this illustration, it is assumed that the Company will utilise its current assets to fund the purchase consideration for the share buyback.

Shareholders should note that the financial effects set out above based on the respective aforementioned assumptions, are for illustration purposes only. In particular, it is important to note that the above analysis is based on historical audited financial statements of the Company as at 30 June 2026 and is not necessarily representative of the future financial performance of the Company. Although the Share Buyback Mandate would authorise the Company to purchase or acquire up to ten per cent. (10%) of the issued ordinary share capital of the Company, the Company may not necessarily purchase or acquire the entire ten per cent. (10%) of the issued ordinary share capital of the Company, subject to the minimum free float requirement as set out in Section 2.9 of this Appendix. In addition, the Company may cancel all or part of the Shares repurchased or hold all or part of the Shares repurchased as treasury shares.

2.9 Listing Manual Requirements

Rule 886(1) of the Listing Manual provides that a listed company shall report all purchases or acquisitions of its shares to SGX-ST not later than 9.00 a.m.:

(a) in the case of a Market Purchase, on the Market Day following the day of purchase or acquisition of any of its shares; and

(b) in the case of an Off-Market Purchase under an equal access scheme, on the second Market Day after the close of acceptances of the offer.

Such announcement (which must be in the form of Appendix 8.3.1 to the Listing Manual) must include, *inter alia*, details of the total number of shares purchased and the purchase price per share or the highest and lowest prices paid for such shares (as applicable), as well as the total consideration (including stamp duties and clearing charges) paid or payable for the Shares.

While the Listing Manual does not expressly prohibit any purchase of shares by a listed company of its own shares during any particular time or times, because a listed company would be regarded as an "insider" in relation to any proposed purchase of its issued shares, the Company will not undertake any purchase of Shares pursuant to the Share Buyback Mandate at any time after any matter or development of a price sensitive nature has occurred or has been the subject of a decision until such price sensitive information has been publicly announced. In particular, in line with the best practices guide on securities dealings issued by the SGX-ST, the Company will not purchase or acquire any Shares pursuant to the Share Buyback Mandate during the period commencing:

(i) one (1) month immediately preceding the announcement of the Company's half-year financial statements; and

(ii) one (1) month immediately preceding the announcement of the Company's financial statements of its full-year results,

and ending on the date of the announcement of the relevant results.

Rule 723 of the Listing Manual also requires a listed company to ensure that at least ten per cent. (10%) of its issued shares (excluding treasury shares, preference shares and convertible equity securities), are at all times held by the public. The "public", as defined in the Listing Manual, refers to persons other than the directors, substantial shareholders, chief executive officers or controlling shareholders of a company and its subsidiaries, as well as associates of such persons.

As at the Latest Practicable Date, 38,330,900 Shares representing 18.12% of the issued ordinary share capital of the Company are held in the hands of the public by an aggregate of 561 Shareholders. In the event that the Company purchases the maximum of ten per cent. (10%) of its issued ordinary share capital from such public Shareholders, the resultant percentage of Shares held by public Shareholders would be reduced to approximately 9.02%. As mentioned in Section 2.5(a) of this Appendix, based on the total number of issued Shares held by the public as at the Latest Practicable Date of 38,330,900 Shares representing approximately 18.12% of the total number of issued Shares of the Company (excluding treasury shares, preference shares and convertible equity securities), the maximum number of Shares that the Company may acquire or purchase pursuant to the Share Buyback Mandate in order to remain compliant with the minimum free float requirement (of not less than ten per cent. (10%)) would be 19,042,900, representing not more than approximately nine per cent. (9%) of the issued and paid-up share capital of the Company (excluding treasury shares, preference shares and convertible equity securities).

Having regard to the current level of free float of the Company of approximately 18.12%, the Company shall only undertake share buyback under the Share Buyback Mandate up to the Maximum Percentage of ten per cent. (10%) if and when the Company's level of free float subsequently increases to allow for the Company to maintain at least ten per cent. (10%) of its listed securities in the hands of public Shareholders and that the number of Shares remaining in the hands of the public will not fall to such a level as to cause market illiquidity or to affect orderly trading. In particular, during the Relevant Period, in the event the Company undertakes any share buyback under the Share Buyback Mandate up to nine per cent. (9%) of the issued Shares as at the Approval Date (and assuming the current level of free float of the Company of approximately 18.12% remains unchanged), any further share buyback pursuant to the Share Buyback Mandate shall only be undertaken upon the prior approval and written confirmation of the Board that the Company has sufficient free float subsequent to such share buyback.

The Directors will at all times ensure that when purchasing any Shares pursuant to the Share Buyback Mandate, the Company will not carry out any purchase or acquisition of Shares unless at least ten per cent. (10%) of its listed securities can be maintained in the hands of public Shareholders and that the number of Shares remaining in the hands of the public will not fall to such a level as to affect the listing status of the Company, cause market illiquidity of the Shares or to affect orderly trading of the Shares.

The Company will ensure that, during the Relevant Period, in the event the Company undertakes share buyback under the Share Buyback Mandate up to nine per cent. (9%) of the issued Shares as at the Approval Date (and assuming no change in the current free float of approximately 18.12%), any further share buyback under the Share Buyback Mandate shall only be undertaken upon the prior approval and written confirmation of the Board that the Company has sufficient free float subsequent to such share buyback.

2.10 Take-over Code Implications Arising from Share Purchases

Mandatory Offers under Rule 14 of the Take-over Code

Under the Take-over Code, a person will be required to make a general offer for a public company if:

(a) he acquires 30% or more of the voting rights of the company; or

(b) he holds between 30% and 50% of the voting rights of the company and he increases his voting rights in the company by more than one per cent. (1%) in any six-month period.

The resultant increase in the percentage of voting rights held by a Shareholder and persons acting in concert with him, following the purchase of Shares by the Company, will be treated as an acquisition for the purposes of Rule 14 of the Take-over Code ("**Rule 14**"). Consequently, depending on the number of Shares purchased by the Company and the Company's issued share capital at that time, a Shareholder or group of Shareholders acting in concert with each other could obtain or consolidate effective control of the Company and could become obliged to make an offer under Rule 14.

Persons Acting in Concert

Under the Take-over Code, persons acting in concert or concert parties comprise individuals or companies who, pursuant to an agreement or understanding (whether formal or informal), cooperate, through the acquisition by any of them of shares in a company to obtain or consolidate effective control of the company.

Unless the contrary is established, the following persons, *inter alia*, will be presumed to be acting in concert:

(i) a company, its parent, subsidiaries and fellow subsidiaries with any of its directors (together with their close relatives, related trusts as well as companies controlled by any of the directors, their close relatives and related trusts); and

(ii) a company, its parent, subsidiaries and fellow subsidiaries, and their associated companies and companies of which such companies are associated companies, all with one another, and any person who has provided financial assistance (other than a bank in the ordinary course of business) to any of the foregoing for the purchase of voting rights.

For this purpose, ownership or control of at least 20% but not more than 50% of the voting rights of a company will be regarded as the test of associated company status.

Obligations to Make a General Offer as a Result of the Share Buyback

The circumstances under which Shareholders (including Directors) and persons acting in concert with them respectively will incur an obligation to make a take-over offer under Rule 14 after a purchase or acquisition of Shares by the Company are set out in Rule 14 and Appendix 2 of the Take-over Code.

In general terms, the effect of Rule 14 and Appendix 2 of the Take-over Code is that, unless exempted, Directors and persons acting in concert with them will incur an obligation to make a take-over offer under Rule 14 if, as a result of the Company purchasing or acquiring Shares, the voting rights of such Directors and their concert parties increase to 30% or more, or, if the voting rights of such Directors and their concert parties are between 30% and 50% of the Company's voting rights, the voting rights of such Directors and their concert parties increase by more than one per cent. (1%) in any period of six (6) months.

Under Appendix 2 of the Take-over Code, a Shareholder not acting in concert with the Directors will not be required to make a take-over offer under Rule 14 if, as a result of the Company purchasing or acquiring Shares, the voting rights of such Shareholder increase to 30% or more, or, if such Shareholder holds between 30% and 50% of the Company's voting rights, the voting rights of such Shareholder increase by more than one per cent. (1%) in any period of six (6) months. Such Shareholder need not abstain from voting in respect of the resolution authorising the Share Buyback Mandate.

Shareholders who are in any doubt as to whether they would incur any obligations to make a take-over offer as a result of any purchase of Shares by the Company pursuant to the Share Buyback Mandate are advised to consult their professional advisers and/or the Securities Industry Council before they acquire any Shares during the Relevant Period.

Application of the Take-over Code

Based on the Company's register of Directors' shareholdings and register of substantial shareholders, as at the Latest Practicable Date, the shareholdings of the Directors (who have interests in Shares) and the substantial shareholders before and after the purchase of Shares pursuant to the Share Buyback Mandate, assuming: (i) the Company purchases the maximum amount of ten per cent. (10%) of the issued ordinary share capital of the Company; (ii) there is no change in the number of Shares held by the Directors and the substantial shareholders or which they are deemed interested in; (iii) none of the outstanding Options is exercised and none of the Awards is vested; and (iv) the Company has sufficient free float of at least ten per cent. (10%) of the issued ordinary share capital of the Company (excluding treasury shares, preference shares and convertible equity securities) to effect the full purchase, will be as follows:

	Before Share Purchases			**After Share Purchases**		
	Direct Interest	**Deemed Interest**	**Total Interest %**	**Direct Interest**	**Deemed Interest**	**Total Interest %**
Directors						
Ng Kin Wing, Raymond[(1)]	–	70,639,950	33.39	–	70,639,950	37.10
Ng Mun Kit, Michael[(2)]	–	70,639,950	33.39	–	70,639,950	37.10
Kuan Cheng Tuck	200,000	–	0.09	200,000	–	0.11
Yan Yuk Ping, Juni	–	–	–	–	–	–
Lo Kim Seng	–	–	–	–	–	–
Share Wai Chiu, Victor	–	–	–	–	–	–

	Before Share Purchases			After Share Purchases		
	Direct Interest	Deemed Interest	Total Interest %	Direct Interest	Deemed Interest	Total Interest %
Substantial Shareholders						
Asia Platform[(2)(3)]	70,639,950	–	33.39	70,639,950	–	37.10
Kikki Investment[(1)]	70,639,950	–	33.39	70,639,950	–	37.10
Ng Yuk Wing, Philip[(3)]	–	72,151,950	34.10	–	72,151,950	37.89
Ng Mun Kit, Michael[(2)]	–	70,639,950	33.39	–	70,639,950	37.10
Ng Kin Wing, Raymond[(1)]	–	70,639,950	33.39	–	70,639,950	37.10
Ng Eng Seng	19,437,200	–	9.19	19,437,200	–	10.21
Yeo Seng Chong[(4)]	900,000	9,927,700	5.12	900,000	9,927,700	5.69
Lim Mee Hwa[(4)]	1,500,000	9,327,700	5.12	1,500,000	9,327,700	5.69

Notes:

(1) Our Executive Chairman and Executive Director, Mr. Ng Kin Wing, Raymond, is the sole shareholder of Kikki Investment, which directly holds 70,639,950 Shares in our Company. Accordingly, Mr. Ng Kin Wing, Raymond has a deemed interest in 70,639,950 Shares in our Company.

(2) Our Chief Executive Officer and Executive Director, Mr. Ng Mun Kit, Michael, holds not less than 20% of the voting shares in Asia Platform, which directly holds 70,639,950 Shares in our Company. Accordingly, Mr. Ng Mun Kit, Michael has a deemed interest in 70,639,950 Shares in our Company.

(3) Mr. Ng Yuk Wing, Philip, holds not less than 20% of the voting shares in Asia Platform, which directly holds 70,639,950 Shares in our Company. Accordingly, he has a deemed interest in the 70,639,950 Shares in our Company held by Asia Platform. He also has a deemed interest in the 1,512,000 Shares in our Company held by his spouse.

(4) Mdm Lim Mee Hwa and Mr. Yeo Seng Chong are deemed interested in the shares held by Yeoman Capital Management Pte Ltd ("**YCMPL**") on behalf of YCMPL's clients (including Yeoman 3-Rights Value Asia Fund VCC) in its role as investment manager. YCMPL has voting control over these listed shares except those in the personal dealing accounts of Mr. Yeo Seng Chong and Mdm Lim Mee Hwa. Mr. Yeo Seng Chong is the shareholder, Chief Executive Officer and Chief Information Officer of YCMPL. Mdm Lim Mee Hwa is the spouse of Mr. Yeo Seng Chong, and she is also a shareholder and Non-Executive Director of YCMPL.

Mr. Ng Kin Wing, Raymond and Mr. Ng Yuk Wing, Philip are brothers. Mr. Ng Mun Kit, Michael is the son of Mr. Ng Yuk Wing, Philip. Accordingly, each of Asia Platform and Kikki Investment (Asia Platform being the investment holding company of Mr. Ng Yuk Wing, Philip and Mr. Ng Mun Kit, Michael, and Kikki Investment being the investment holding company of Mr. Ng Kin Wing, Raymond) are considered persons acting in concert under the Take-over Code. The aggregate direct shareholding of Asia Platform and Kikki Investment is 141,279,900 Shares, which accounts for more than 50% of the Company's voting rights.

As such, there will not be any obligation on any Shareholders (including Directors) and persons acting in concert with them to make a general offer to other Shareholders pursuant to Rule 14 of the Take-over Code if, as a result of the Company purchasing or acquiring Shares, the voting rights of

such Shareholders (including Directors) and their concert parties increase, since their shareholdings in the Company as at the Latest Practicable Date are either above 50% or will not reach 30% or more after the maximum purchase of Shares by the Company.

The Directors are also not aware of any other Shareholder who may become obligated to make a mandatory offer in the event that the Company purchases or acquires the maximum number of Shares under the Share Buyback Mandate.

3. TAX IMPLICATIONS

Shareholders who are in doubt as to their respective tax positions or any tax implications, or who may be subject to tax in a jurisdiction outside Singapore, should consult their own professional advisers.

4. ANNUAL GENERAL MEETING

The annual general meeting of the Company, notice of which is set out in the Annual Report, will be held at Novotel Singapore on Stevens, Level One, Hercules & Cygnus Rooms, 28 Stevens Road, Orchard District, Singapore 257878 on 27 October 2026 at 10:00 a.m., for the purpose of considering and if thought fit, passing with or without any modifications, the resolutions as set out in the notice of AGM.

5. ACTION TO BE TAKEN BY SHAREHOLDERS

Shareholders who are unable to attend the AGM and who wish to appoint a proxy to attend and vote at the AGM on their behalf should complete, sign and return the proxy form attached to the notice of AGM in accordance with the instructions printed thereon as soon as possible and in any event so as to arrive at the office of the Company's local share transfer agent, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619, not less than 72 hours before the time fixed for the AGM. The appointment of a proxy by a Shareholder does not preclude him from attending and voting in person at the AGM if he subsequently wishes to do so.

A Depositor shall not be regarded as a Shareholder entitled to attend the AGM and to speak and vote thereat unless he is shown to have Shares entered against his name in the Depository Register, as certified by CDP, as at 72 hours before the AGM.

6. DIRECTORS' RECOMMENDATION

The Directors are of the opinion that the renewal of the Share Buyback Mandate is in the best interests of the Company. The Directors accordingly recommend that Shareholders vote in favour of the renewal of the Share Buyback Mandate.

7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Appendix and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Appendix constitutes full and true disclosure of all material facts about the proposed renewal of the Share Buyback Mandate, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Appendix misleading. Where information in the Appendix has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Appendix in its proper form and context.

8. DOCUMENTS FOR INSPECTION

The following documents are available for inspection at the Company's local share transfer agent, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619, during normal business hours from the date of this Appendix, up to and including the date of the AGM:

(i) the Memorandum and the Bye-laws; and

(ii) the Annual Report.

Yours faithfully
For and on behalf of the Board

Ng Kin Wing, Raymond
Executive Chairman and Executive Director
30 September 2026